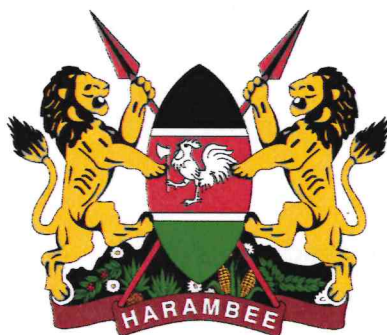




GOVERNMENT OF KENYA

**STATE CORPORATIONS, SEMI – AUTONOMOUS GOVERNMENT AGENCIES AND
PUBLIC FUNDS**

CONSOLIDATED FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th JUNE 2024**

Prepared in accordance with International Public Sector Accounting Standards (IPSAS)

Government of Kenya
State Corporations, Semi-Autonomous Government Agencies and Public Funds
Consolidated Financial Statements for the year ended 30th June 2024

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1.1 Introduction

State Corporations, Semi-Autonomous Government Agencies (SAGAs) and Public Funds established and governed under an Act of Parliament or Legal Notice are legal entities created by the Government to undertake specific strategic functions that would have otherwise been done by the Government. They are entities incorporated under various enabling legislations in which whole or controlling shareholding belongs to the Government. These entities are, therefore, distinct legal entities that are operationally autonomous from the Government and may be partially or even fully funded by the Government or financially independent on account of surplus, fees, commissions and other internally –generated funds. All State Corporations, SAGAs and Public Funds operate under Ministries, Departments and Agencies operationalized through the Presidential Executive Order and the State Corporations Act Cap 446.

State Corporations, SAGAs and Public Funds are categorized as commercial or non-commercial depending on their mandate.

Commercial state corporations comprise entities with the government of Kenya shareholding through the Cabinet Secretary to the National Treasury of more than 50%, established to perform a strategic function that generally operates on commercial principal; and is self-financing and sustaining except in financing investment for public policy objectives. Such entities are accountable to all stakeholders and the public through the relevant Committees of Parliament.

Non-commercial State Corporations, Semi-Autonomous Government Agencies (SAGAs) and Public Funds are expected to operate on a cost-recovery basis and largely depend on monies appropriated by Parliament, levies and fees. They include regulatory agencies and statutory boards, research institutions, institutions of higher learning and referral Hospitals. Non-commercial State Corporations, SAGAs and Public Funds are funded mainly through the national budget.

As per Section 91 (1) of the PFM Act 2012, government-linked corporations are entities where the national government or national government entity is a shareholder with less than fifty per cent (50%) of the share capital of the corporation.

Technical and Vocational Education training institutes have been consolidated in this year's financial statements. These institutes also apply the IPSAS accrual basis of accounting.

1.2 Legal Framework on Financial Reporting

The accountability framework in Kenya is anchored on Chapter 12 of the Constitution of Kenya. Article 226 (1) and (2) of the Constitution of Kenya states as follows:

226 (1) An Act of Parliament shall provide for –

- (a) the keeping of financial records and the auditing of accounts of all governments and other public entities, and prescribe other measures for securing efficient and transparent fiscal management; and*
 - (b) the designation of an accounting officer in every public entity at the national and county levels of government.*
- (2) The accounting officer of a national public entity is accountable to the National Assembly for its financial management, and the accounting officer of a county public entity is accountable to the county assembly for its financial management.*

Further, Section 12 (1) (e) of the Public Finance Management Act, 2012 requires the National Treasury to design and prescribe an efficient financial management system for the national and county governments to ensure transparent financial management and standard financial reporting.

Section 81 of the Public Finance Management (PFM) Act 2012 requires that all state organs and public entities prepare and submit their annual financial statements to the Auditor-General with a copy to the Controller of Budget, the National Treasury, and the Commission on Revenue Allocation by 30th September. Further, Section 80 of the PFM Act 2012 requires the National Treasury to prepare annual financial statements that consolidate the financial statements prepared by all national government entities and submit to the Auditor-General with a copy to the Controller of Budget and Commission on Revenue Allocation by 31st October.

The State Corporations Act Cap 446, Section 14 requires all State Corporations to keep proper books recording all the property, undertakings, funds, activities, contracts, transactions and other business.

The financial statements referred to above are prepared in accordance with the standards prescribed by the Public Sector Accounting Standards Board (PSASB). The PSASB is responsible for providing accounting standards, and prescribed formats for financial statements and reporting by all State Organs and Public Entities. The PSASB approved the adoption of the International Financial Reporting Standards (IFRS) and the International Public Sector Accounting Standards (IPSAS) which were gazetted vide the Kenya Gazette Notice No. 5440 dated 8th August 2014.

The National Treasury through the Directorate of Accounting Services has consolidated the financial statements of public entities in three clusters as follows:

- Lot 1: National Government Ministries, Department and Agencies (MDAs) and Subsidiary entities under their control, including development projects;
- Lot 2: National Government State Corporations, Semi-Autonomous Government Agencies (SAGAs) and Public Funds established and governed under an Act of Parliament or Legal Notice; and,
- Lot 3: County Governments and subsidiary entities under their control including Corporations, Funds, Boards and Authorities.

These consolidated financial statements are for Lot 2 only.

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1.3 Scope of Consolidated Financial Statements

The national government of Kenya is the controlling entity of all State Corporations, Semi-Autonomous Government Agencies (SAGAs) and Public Funds.

The total number of State Corporations, Semi-Autonomous Government Agencies, Public Funds, TVETs and TTIs is 531, out of which three (3) entities did not report and thus 528 separate sets of financial statements were consolidated. The table below indicates the number of consolidated financial statements in FY 2023/2024 as compared to the previous financial year.

This is detailed in **Appendix I** and summarized below.

Entities classification	FY 2023/2024	FY 2022/2023
	Number	Number
State Corporations and Semi-Autonomous Government Agencies (SAGAs)	225	225
Public Funds established under an Act of Parliament or a Legal Notice	83	81
Universities and Other Learning Institutions	62	62
TVETs and TTCs	162	158
Total number of entities	531	526
Entities that did not report and are therefore not consolidated	(3)	(16)
Total number of entities consolidated	528	510

The national government commercial entities have prepared the financial statements in accordance with International Financial Reporting Standards (IFRS) while non-commercial entities in accordance with International Public Sector Accounting Standards (IPSAS) Accrual. Thus, the consolidated financial statements are based on an accrual framework which is derived from both IFRS and IPSAS.

All the entities prepared their financial statements to 30th June 2024 in line with the National Government fiscal year except for financial institutions i.e. banks and insurance companies that are required to prepare their financial statements as of 31st December in accordance with the Banking and Insurance Acts, respectively

The consolidation is based on unaudited individual financial statements submitted by the entities pursuant to Section 81 of the PFM Act, subject to adjustments necessary for consolidation purposes. The financial statements of the following three (3) have not been consolidated in the accompanying financial statements as they had not been submitted as of the date of the consolidated financial statements:

S/No	State Corporation and SAGAs	Parent Ministry
1	National Health Insurance Fund (NHIF)	State Department for Medical Services
2	Public Health Technician Council	State Department for Public Health Services
3	National Security Telecommunications Service	Ministry of Defence

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The consolidated financial statements do not include financial statements of entities where Government investment is less than 50%. For entities where the government has more than 50% interest, no elimination has been done for other interests not owned by the government in these consolidated financial statements. This was largely due to different reporting periods between the commercial banks and the Central Bank of Kenya and the fact that the Water Companies are devolved entities and therefore not consolidated within these financial statements. The bank balances and services such as water sold between government entities have therefore not been eliminated in these financial statements. Government of Kenya investments and shareholding are disclosed under **Appendix IV**.

1.4 Key Highlights on the Consolidated Financial Statements

In the following paragraphs, we have provided an overview of the financial position as at and financial performance for the financial year ended 30th June 2024 as reported in the accompanying consolidated financial statements together with the commentary and comparative analysis with prior year positions of the key items in the financial statements.

The table below summarizes the financial performance at the end of the FY 2023/2024 and the financial position for the financial year that ended as compared with the corresponding parameters in the previous FY 2022/2023:

Financial performance	FY 2023/2024	FY 2022/2023	Change	Change
	Kshs million	Kshs million	Kshs million	%
Total revenues	1,760,736	1,404,884	355,852	25%
Total expenses	(1,455,879)	(1,360,446)	(95,433)	7%
Profit before Tax	304,856	44,437	260,419	586%
Tax expenses and other Items	(101,469)	101,358	(202,827)	(200) %
Surplus	203,386	145,795	57,591	40%

Financial position	FY 2023/2024	FY 2022/2023	Change	Change
	Kshs million	Kshs million	Kshs million	%
Non-current assets	7,943,511	7,569,733	373,778	5%
Current-assets	1,863,539	1,620,483	243,056	15%
Total Assets	9,807,050	9,190,217	616,833	7%
Non-current liabilities	2,534,735	2,418,240	116,495	5%
Current liabilities	1,935,891	1,840,051	95,840	5%
Total liabilities	4,470,627	4,258,292	212,335	5%
Net assets	5,083,145	3,878,836	1,204,309	31%

Revenue

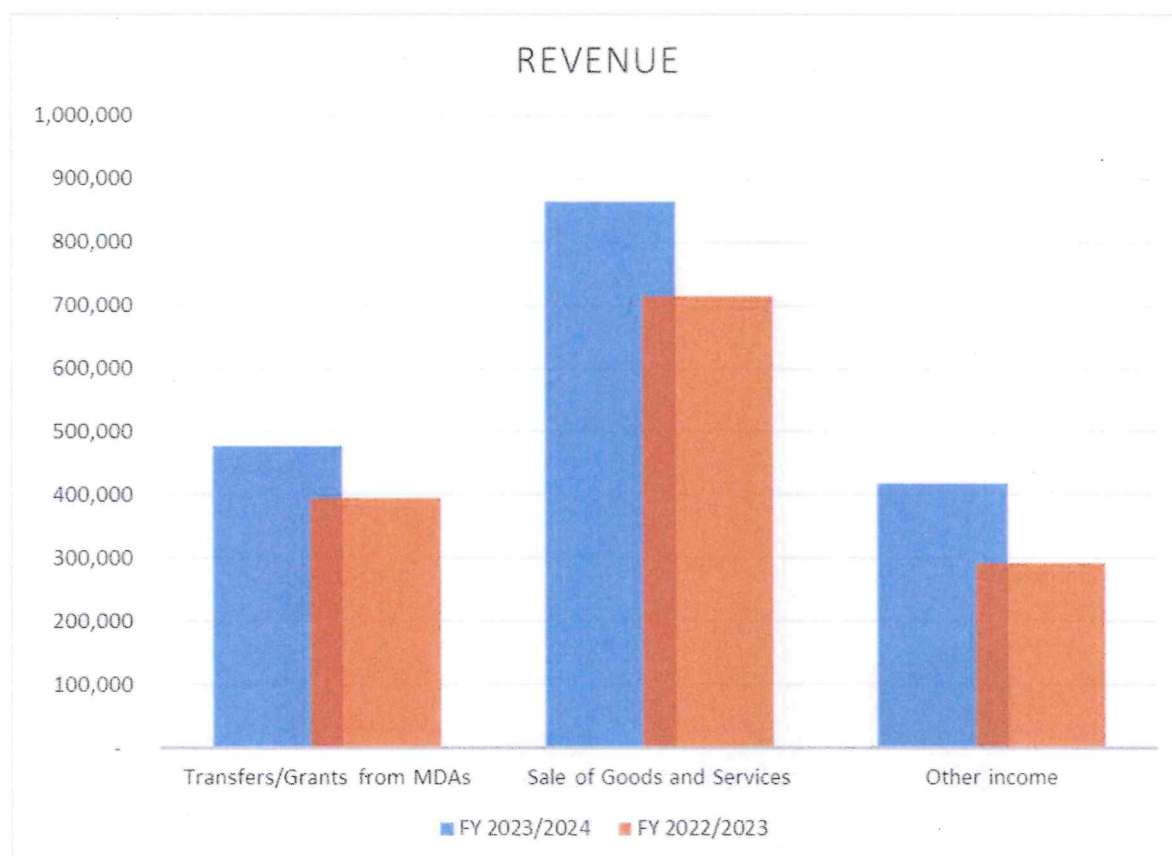
The breakdown of the total revenue reported by the Government of Kenya State Corporations, SAGAs and Public Funds during the financial year 2023/2024 is as follows:

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Revenue	FY 2023/2024	FY 2022/2023	Change	Change
	Kshs million	Kshs million	Kshs million	%
Transfers/grants from MDAs	478,137	395,657	82,480	17%
Sale of goods and services	864,277	715,790	468,620	54%
Other income	418,320	293,435	22,663	5%
Total Revenues	1,760,736	1,404,884	355,852	20%

The total revenue for the financial year 2023/2024 was Kshs 1,760,736 million, compared to Kshs 1,404,884 million in the financial year 2022/2023 representing an increase of Kshs 355,852 million (20%). There was an increase in revenue under sales of goods and services of 54% and other income at 5% indicating an improved business environment for the operations of the entities executing the service delivery. Transfers from MDAs increased by Kshs 82,480 million resulting from the slowing activities by the SCs and SAGAs and arising from funding shortfalls.

Total transfers from MDAs recognised as revenue by SCs and SAGAs for the year amounted to Kshs 478,137 million during FY 2023/2024 compared to Kshs 395,657 million in FY 2022/2023 indicating a 21% increase. The chart below summarizes the revenue for the current financial year compared with the previous year:



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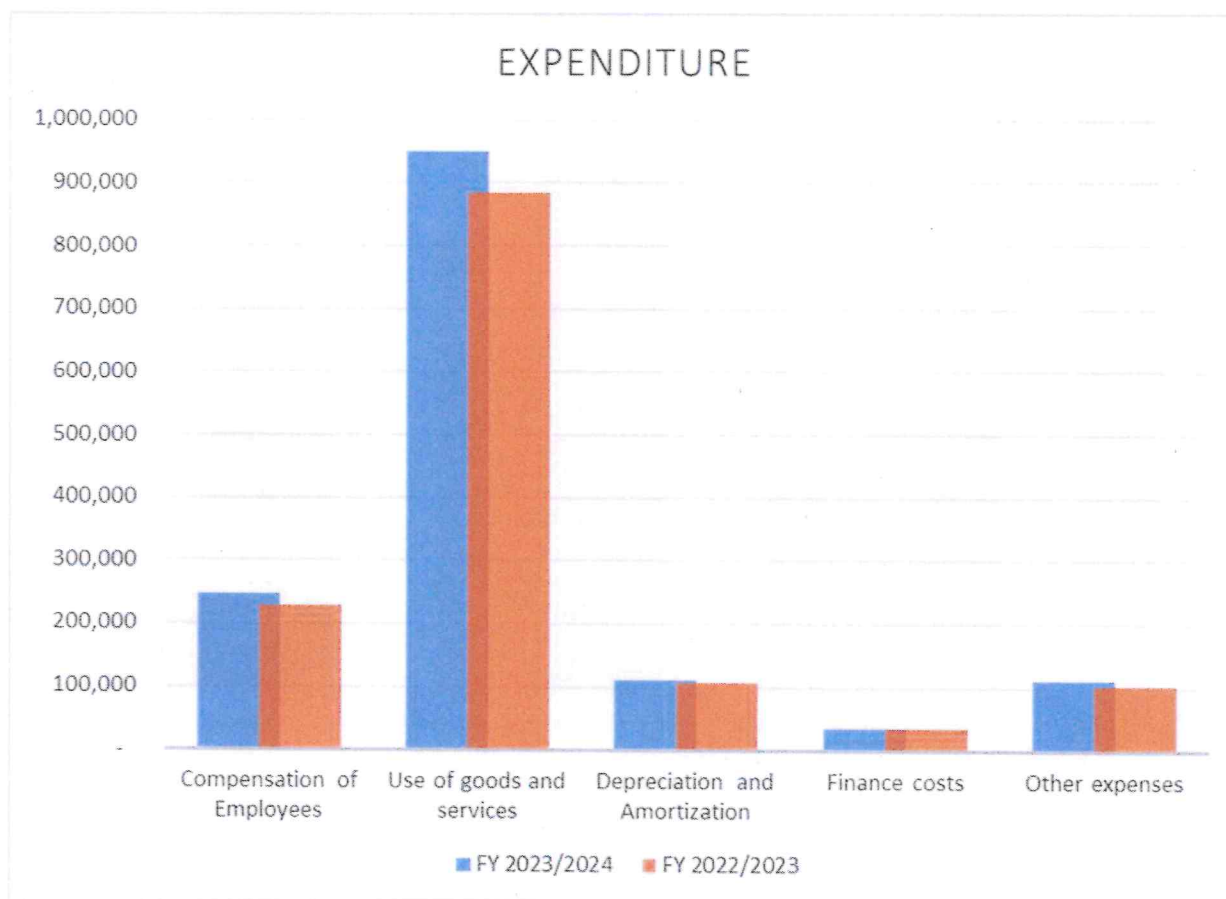
Expenditure

Total expenditure for the FY 2023/2024 amounted to Kshs 1,455,879 million an increase of Kshs 95,433 million compared to the FY 2022/2023. The increase is mainly attributed to an increase in the use of goods and services by Kshs 65,228 million signifying an increase in operational activities in the sector compared to the previous year.

The summary of expenditure incurred in fulfilling the service delivery objectives of the SCs and SAGAs for the period under review against the previous period is summarized in the table below

Expenditure	FY 2023/2024	FY 2022/2023	Change	Change
	Kshs million	Kshs million	Kshs million	%
Compensation of Employees	247,742	229,422	18,320	7%
Use of goods and services	950,485	885,257	65,228	7%
Depreciation and Amortization	111,835	107,315	4,520	4%
Finance costs	34,931	35,420	(489)	-1%
Other expenses	110,883	103,030	7,853	7%
Total	1,455,876	1,360,444	95,432	7%

The breakdown of the expenditure is summarized in the chart below:



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Surplus for the year

The surplus for the SCs, SAGAs and Public Funds for the financial year 2023/2024 increased by Kshs 57,591 million from a surplus of Kshs 145,795 million in the previous year to Kshs 203,386 million in the current year.

Assets

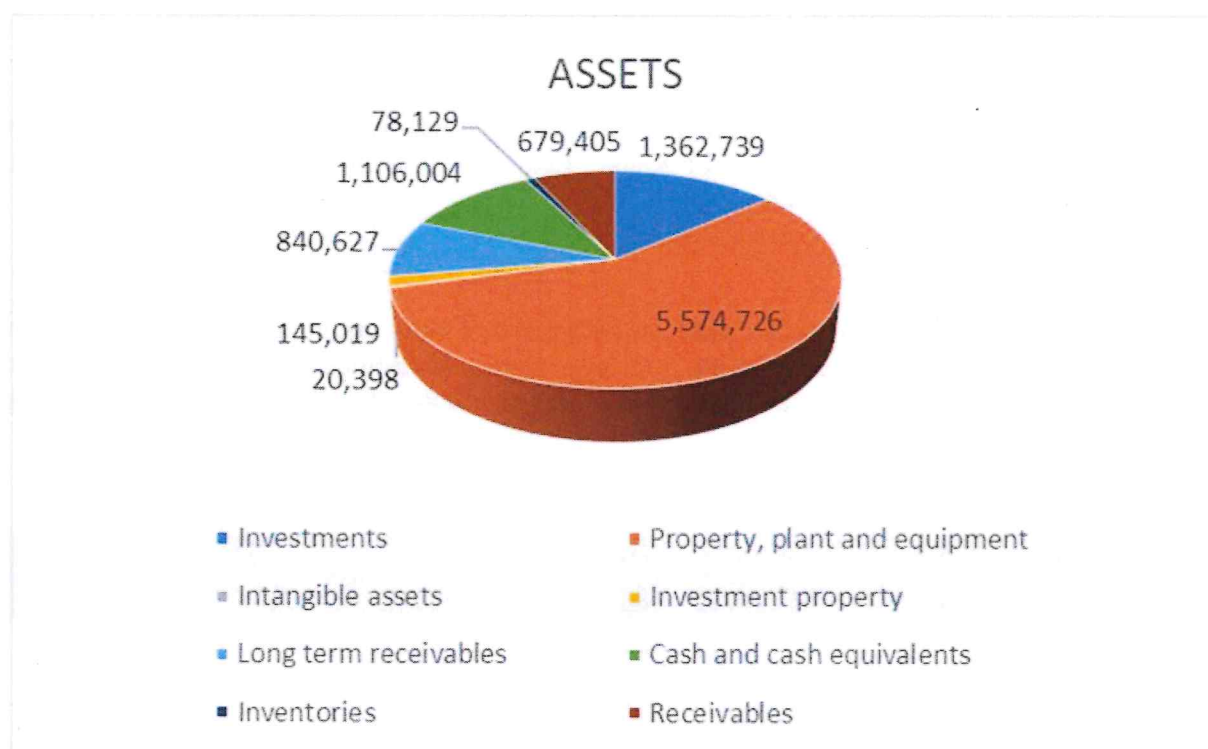
The SCs, SAGAs and Public Funds assets are comprised of non-current and current assets. Non-current assets include property, plant and equipment, investments, intangible assets and investment property. Current assets include cash and cash equivalents, inventories and accounts receivables.

The breakdown of the composition of assets is summarized below:

Assets	FY 2023/2024	FY 2022/2023	Change	Change
Particulars	Kshs million	Kshs million	Kshs million	%
Investments	1,362,739	1,312,670	50,069	4%
Property, plant and equipment	5,574,726	5,356,709	218,017	4%
Intangible assets	20,398	15,782	4,616	23%
Investment property	145,019	113,828	31,191	22%
Long term receivables	840,627	770,741	69,886	8%
Cash and cash equivalents	1,106,004	916,446	189,558	17%
Inventories	78,129	77,063	1,066	2%
Receivables	679,405	626,973	52,432	8%
Total	9,807,047	9,190,212	616,835	6%

Total assets by classification for FY 2023/2024 are as shown below:

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Property. Plant and Equipment accounted for 57% of all assets within the SCs, SAGAs and Public Funds in the National Government. Investments accounted for 14%, cash and cash equivalents and receivables accounted for 11% each while inventories, long-term receivables and intangible assets accounted for 9.2%% in total. The major classes of property, plant and equipment include land, buildings, and infrastructure assets among others.

There was an increase in investment property by 22% indicating the increased completion of prior periods works in progress and an increase of 19% under the PPE indicating government expenditure on capital assets. Cash and cash equivalents increased by 19% or Kshs 128,109 million as compared to the previous year.

The following entities contributed 78% of the total assets of all the SCs, SAGAs and Public Funds as of 30th June 2024;

	State Corporation/SAGA	Value Kshs million
1	Central Bank of Kenya	1,960,317
2	Kenya Airports Authority	1,056,584
3	Kenya National Highways Authority	807,998
4	Kenya Railways	788,484
5	Kenya Electricity Generating Company Plc	491,292
6	National Social Security Fund (NSSF)	399,159
7	The Kenya Power & Lighting Company Plc	351,851
8	Kenya Ports Authority	350,890

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9	Kenya Electricity Transmission Company Limited (KETRACO)	243,981
10	Kenya Deposit Insurance Fund	224,328
11	University of Nairobi	218,258
12	Kenya urban roads authority	170,085
13	Higher Education Loans Board (HELB)	150,017
14	Public Service Superannuation Fund	144,970
15	Rural Electrification & Renewable Energy Corporation	138,939
16	Athi Water Works Development Agency	126,545
	Total	7,623,705

The high-valued assets held by these entities include, held to maturity investments for Central Bank of Kenya. Plant, Property & Equipment (PPE) for Kenya Railways Corporation, Kenya Urban Road Authority, Kenya Power and Lighting Company Limited, Kenya Electricity Generating Company, Nairobi University and Kenya Rural Roads Authority and Investments in bills and bonds for National Social Security Fund.

As at 30th June 2024, the SCs, SAGAs and Public Funds total assets amounted to Kshs 9,807,051 million compared to Kshs 9,190,217 million as of 30th June 2023 representing an increase of Kshs 616,833 million (8 %). The increase is attributed mainly to the movement in the value of property, plant and equipment by Kshs 218,016 million, investments by Kshs 31,191 million long-term receivables by Kshs 69,886 million and investment property by Kshs 50,068million.

Total assets comparison for the two years are as summarised in the chart below:

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Liabilities

The State Corporations, SAGAs and Public Funds liabilities comprise of non-current and current liabilities. Non-current liabilities include long-term borrowings, deferred tax liabilities and employee benefit obligations. Current liabilities include accounts payables, bank overdrafts and short-term borrowings.

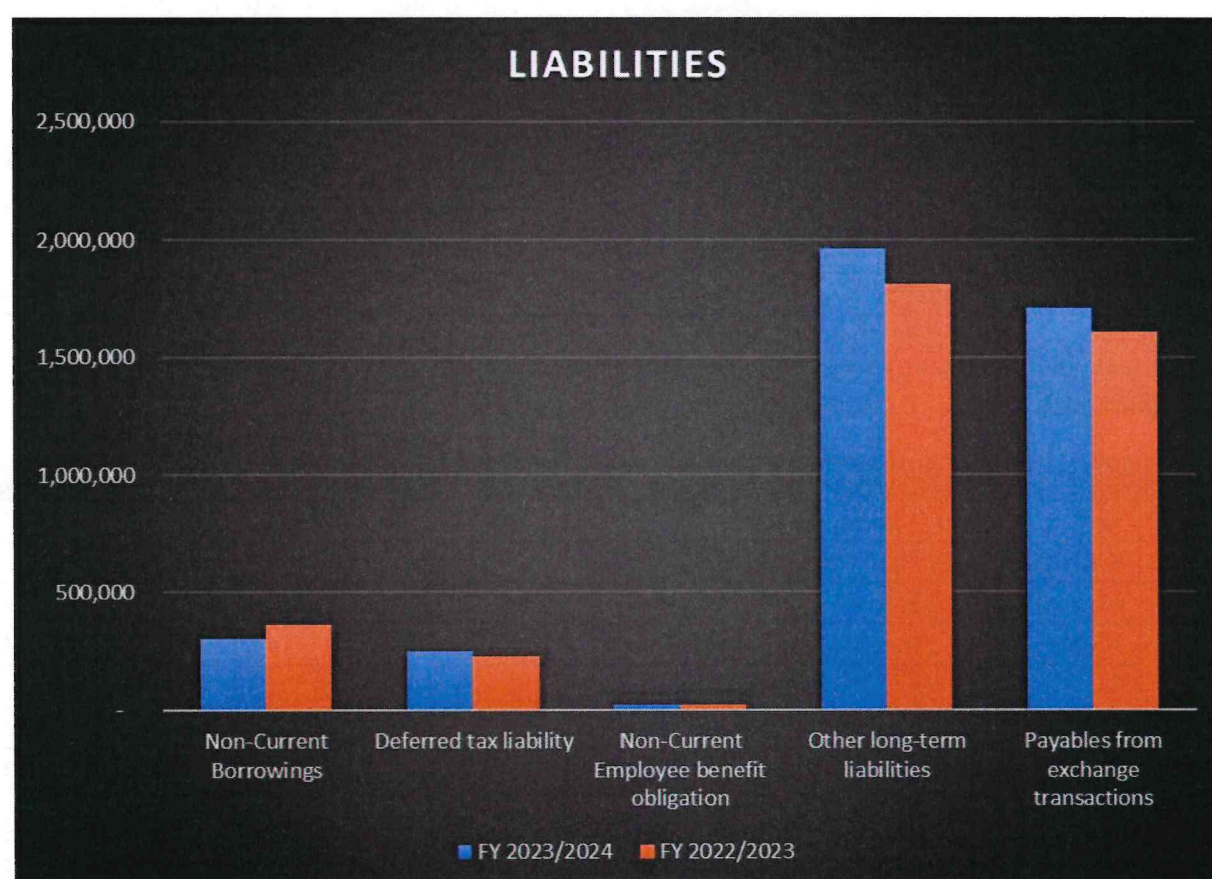
The total liabilities movement is as shown below:

LIABILITIES	FY 2023/2024	FY 2022/2023	Change	%
	Kshs million	Kshs million	Kshs million	Change
Non-current borrowings	302,784	359,592	(86,808)	(24) %
Deferred tax liability	248,975	226,984	21,991	10%
Non-current employee benefit obligation	20,906	21,530	(624)	(3) %
Other long-term liabilities	1,962,070	1,810,134	151,936	8%
Payables from exchange transactions	1,708,548	1,603,571	104,977	7%
Borrowings	143,552	151,295	(7,743)	(5) %
Finance lease obligation	713	522	191	27%
Deferred income	74,186	75,033	(847)	(1) %
Employee benefit obligation	3,227	2,899	328	11%
Taxation	5,663	6,728	(1,065)	(16) %
Total	4,470,624	4,258,288	212,336	5%

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Total liabilities as of 30th June 2024 increased by 5% to Kshs 4,470,624 million compared to Kshs 4,258,288 million as of the end of the financial year 2022/23. The main contributors to the increase in total liabilities are Other Long-term liabilities of Kshs 1,962,070 million though this increase contributed only 8% change from the previous period and Payables from exchange transactions of Kshs 1,708,548 million which was up by 7% from the previous period. Finance lease obligations showed the highest increase change between the periods from Kshs 522 million to this year's figure of Kshs 713 million a 27% increase amounting to Kshs 191 million this indicates increased adoption of and compliance with IFRS 16 in recording and accounting for leasehold assets in the period.

Total liabilities are also summarised in the chart below:



Trade and other payables as well as other long-term liabilities have seen a reduction in their composition of the total liabilities of State Corporations and SAGA's this implies increased efficiency in servicing the liability obligations and therefore enhanced relationships between the service delivery providers and the state corporations which goods and service are supplied or delivered to. Finance lease obligations also increased in the current period by 27% compared to the previous period FY 2022/2023.

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Net Assets/Worth

The SCs, SAGAs and Public Funds net assets as of 30th June 2024 amounted to Kshs 5,336,423 million compared to Kshs 4,931,924 million for the financial year 2022/2023. This represents an 8% growth rate. The growth is mainly attributed to an overall increase in revaluation reserves by 5%, the capital fund increased by 6%, capital fund reserve by 12% and retained earnings (5%) respectively. Capital fund relates to development funds received from the government of Kenya and other shareholders while capital fund reserve relates to funds reserved for long-term capital investment projects or any other large and unanticipated expense that will be incurred in future.

The net assets are represented by the following:

Capital and Reserves	FY 2023/2024	FY 2022/2023	Change	%
	Kshs million	Kshs million	Kshs million	Change
Ordinary share capital	202,795	191,850	10,945	6%
Revaluation reserve	1,503,162	1,437,413	65,749	5%
Fair value adjustments	188,683	167,606	21,077	13%
Retained earnings	1,182,577	1,121,780	60,797	5%
Minority interest	23,939	23,901	38	0.2%
Capital Fund Reserve	2,235,266	1,989,375	245,891	12%
Total Capital and Reserves	5,336,423	4,931,925	404,498	8%

The following State Corporations contributed 78% of the total net worth of all the State Corporations, SAGAs and Public Funds as of 30th June 2024;

	State Corporation/SAGA	Kshs millions
1	Kenya Airports Authority	1,028,349
2	Kenya National Highways Authority	711,224
3	Central Bank of Kenya	399,958
4	National Social Security Fund (NSSF)	397,109
5	Kenya Electricity Generating Company Plc	278,161
6	Kenya Deposit Insurance Fund	224,328
7	Kenya Ports Authority	221,516
8	University of Nairobi	200,362
9	Kenya Urban Roads Authority	153,733
10	Higher Education Loans Board	147,294
11	Public Service Superannuation Fund	142,224
12	Rural Electrification & Renewable Energy Corporation	120,987
13	Kenya Pipeline Company Limited	89,083
14	The Kenya Power & Lighting Company Plc	77,666
	Total	4,191,994

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Cash Flows and Cash Position

The cash and cash equivalents held by the government of Kenya State Corporations, Semi-Autonomous Government Agencies and Public Funds as at 30th June 2024 was Kshs 1,106,004 million compared to Kshs 916,446 million reported as at 30th June 2023. The breakdown of the cash and cash equivalent is as summarized below:

Cash and cash equivalents	FY 2023/2024	FY 2022/2023	Change	Change
	Kshs million	Kshs million	Kshs million	%
Cash in hand and In transit	7,566	13,635	(6,069)	(45) %
Cash at bank	804,341	746,441	57,900	8%
Fixed deposits	24,510	41,215	(16,705)	(41) %
Treasury bills	268,689	114,040	154,649	136%
MPESA	885	1,098	(213)	(19) %
Staff Imprest	13	17	(4)	(24) %
TOTAL	1,106,004	916,446	189,558	21%

The increase of Kshs189,558 million is explained by a significant increase in investment of surplus cash in Treasury Bills by State Corporations.

The top twenty State Corporations have combined cash and bank balances of Kshs 970,309 million, which accounts for more than 90% of the total cash and cash equivalents as of 30th June 2024.

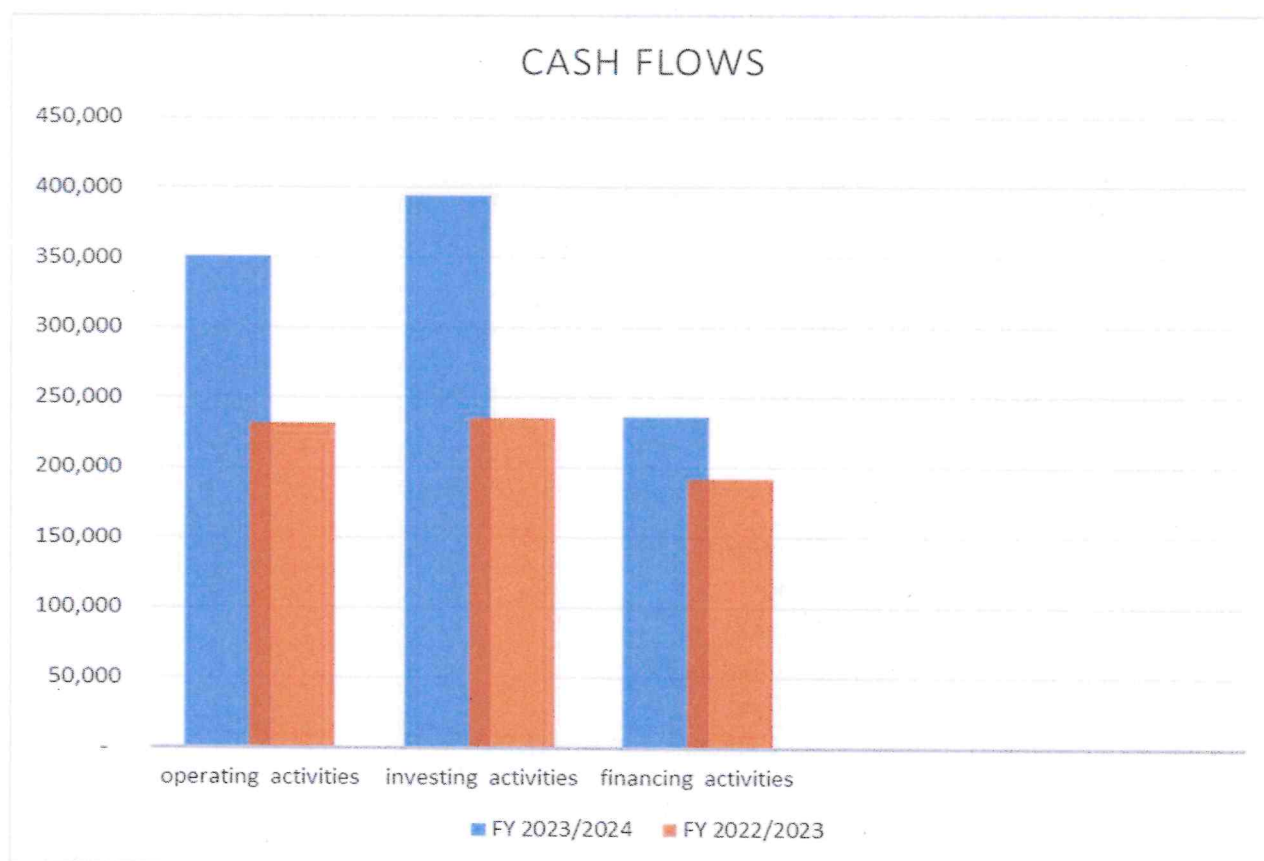
	State Corporation/SAGA	Kshs millions
1	Central Bank of Kenya	730,958
2	Kenya Roads Board Fund	29,592
3	Kenya Electricity Generating Company Plc	24,850
4	Kenya Deposit Insurance Fund	22,467
5	Communication Authority of Kenya - Universal Service Fund	21,986
6	KURA - Road Maintenance Levy Fund	17,348
7	Roads Annuity Fund	12,313
8	Affordable Housing Fund	12,041
9	Communication Authority of Kenya (CAK)	12,003
10	Railway Development Levy Fund	11,003
11	Kenya National Highways Authority	10,559
12	The Kenya Power & Lighting Company Plc	10,353
13	Public Service Superannuation Fund	9,822
14	Kenya Electricity Transmission Company Limited (KETRACO)	7,705
15	Kenya Ports Authority	7,097
16	Kenya Urban Roads Authority	7,052
17	Rural Electrification & Renewable Energy Corporation	7,028

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	State Corporation/SAGA	Kshs millions
18	Kenya Pipeline Company Limited	6,517
19	Kenya Airports Authority (KAA)	4,845
20	Geothermal Development Company (GDC)	4,770
	Total	970,309

The table below summarizes cash flows generated and used from various activities.

Cash flows activities	FY 2023/2024	FY 2022/2023
	Kshs million	Kshs million
Cash flows from / (used in) operating activities	350,641	231,738
Cash flows used in investing activities	(425,209)	(235,088)
Cash flows from financing activities	235,651	192,188
Net (decrease)/increase in cash and cash equivalents	189,558	188,838
Cash and cash equivalents at 1 July	916,446	727,608
Cash and cash equivalents at year-end	1,106,004	916,446



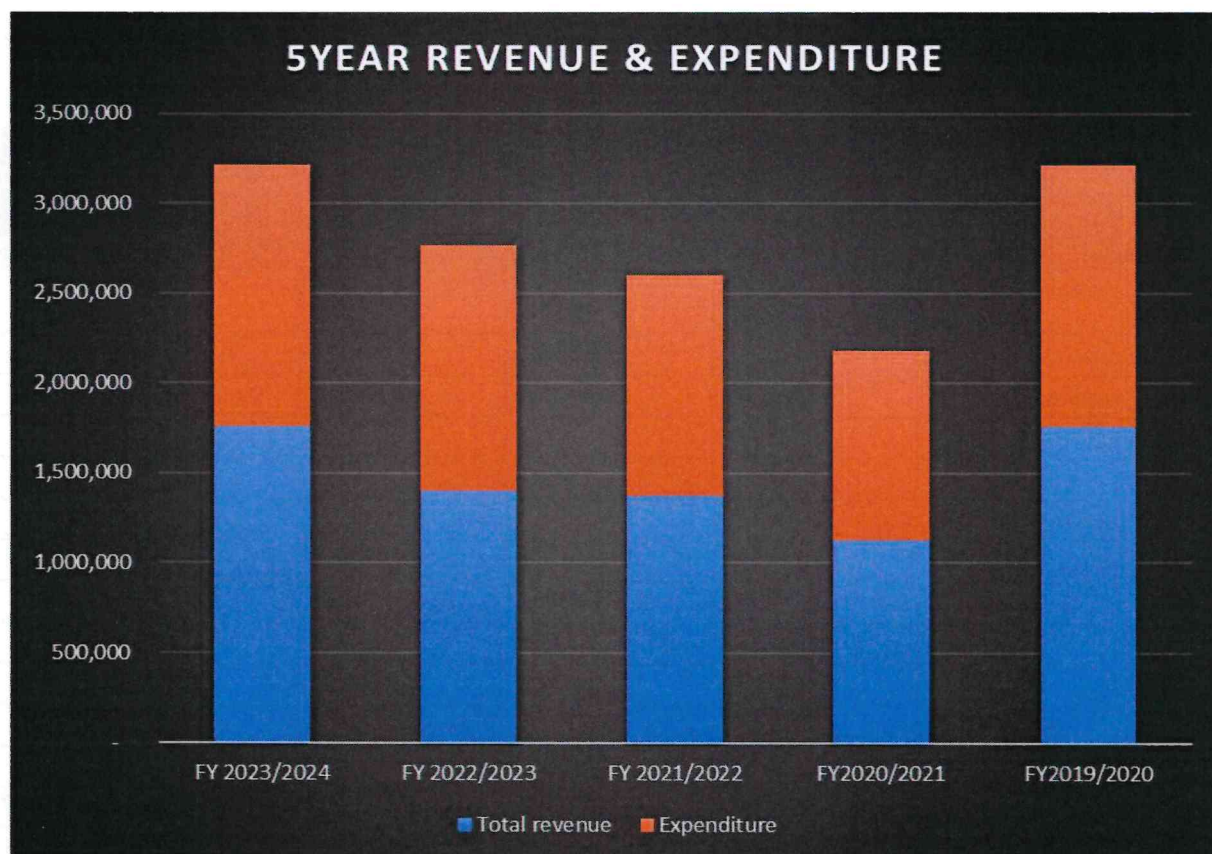
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1.5 Trend analysis for the last five financial years

The table and chart below show the performance and position for the last five financial years:

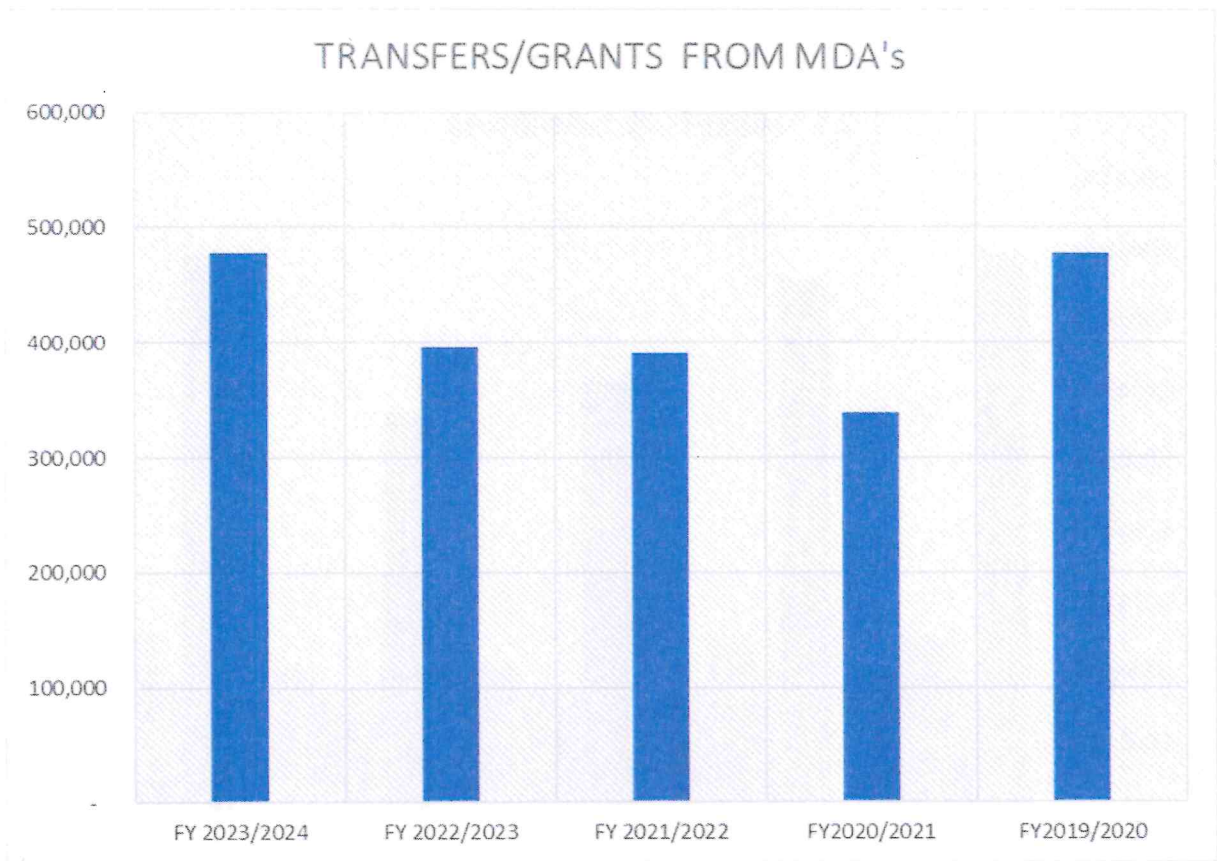
	FY 2023/2024	FY 2022/2023	FY 2021/2022	FY2020/2021	FY2019/2020
Revenue	Kshs millions	Kshs millions	Kshs millions	Kshs millions	Kshs millions
Transfers/grants from MDAs	478,137	395,657	390,318	338,508	478,137
Other revenue	926,611	1,009,091	987,645	789,028	926,611
Total revenue	1,760,506	1,404,748	1,377,969	1,127,536	1,760,506
% increase	20%	5%	22%	4%	20%
Expenditure					
Expenditure	1,455,879	1,360,346	1,223,638	1,055,020	1,455,649
% increase	7%	10%	14%	6%	7%
Surplus	304,856	44,437	172,239	57,009	304,856
% Changes	85%	-288%	67%	-435%	85%
Assets					
Non-current assets	7,943,511	7,569,733.00	6,157,757	5,687,581	7,943,511
Current assets	1,863,539	1,620,483.00	1,779,816	1,791,587	1,863,539
Total Assets	9,807,050	9,190,217.00	7,937,573	7,479,168	9,807,050
% Changes	6%	15%	4%	13%	6%
Liabilities					
Non-Current liabilities	2,534,735	2,418,240.00	1,803,946	1,722,061	2,534,735
Current liabilities	1,935,891.00	1,840,051.00	2,074,087	2,100,739	1,935,891.00
Total liabilities	9,807,050	9,190,217.00	3,878,034	3,822,800	9,807,050
% Changes	6%	12%	1%	9%	(1%)

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Over the last five years, revenue has increased at an average rate of 6% per annum. However, in the year under review, revenue increased by 20% depicting the improved tax collection by the National Government. This translated to an increase in transfers by the MDAs to the State Corporations and SAGAs. In addition, the sale of goods and services by SCs and SAGAs improved following the reopening of the economy during the post-COVID-19 pandemic period. Expenditure has also grown steadily but has always been below the revenue generated by the State Corporations and SAGAs.

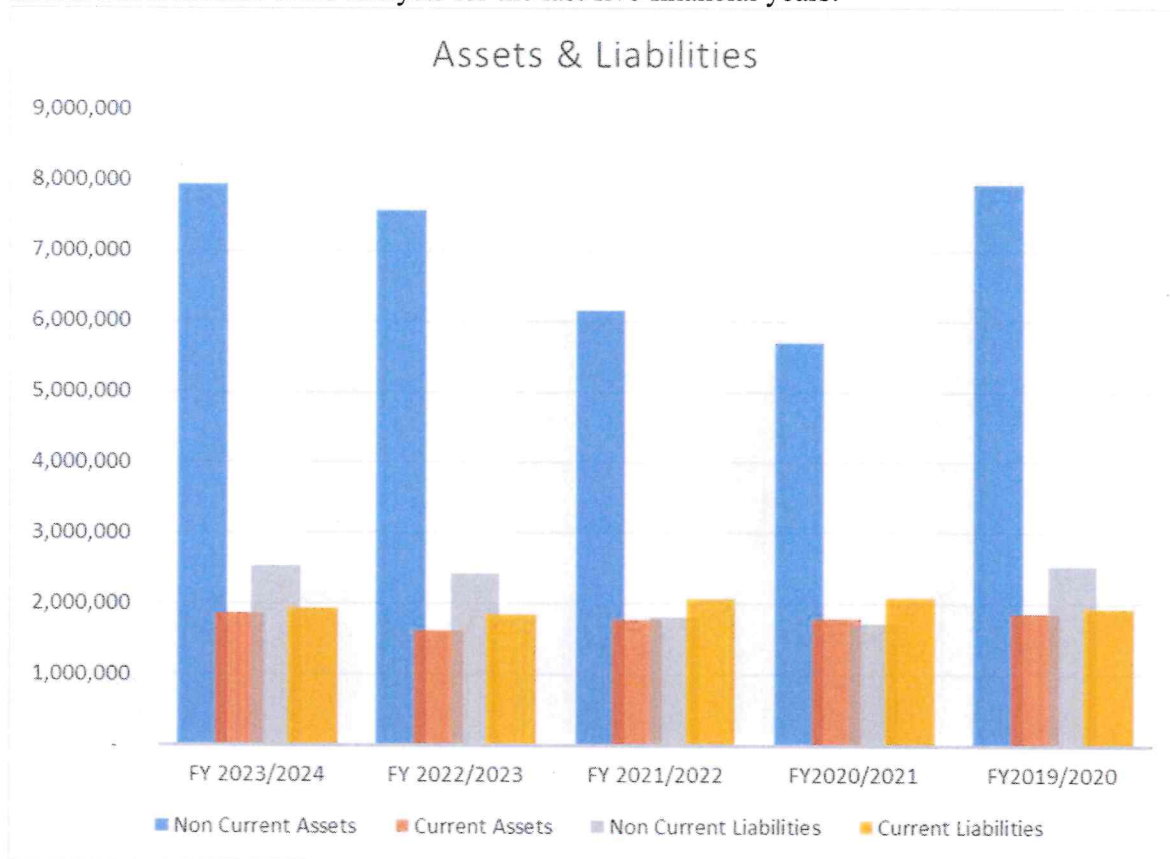
Transfers/Grants from MDAs and other revenue trend analysis for the last five financial years:



The transfers from MDAs have consistently increased over the last five years at an average rate of 10 % per annum. In the current year, the increase was 15% owing to the improved revenue collection by the National Government in the form of taxes. These taxes are then transferred through MDAs to the State Corporations and SAGAs to carry out activities in line with their approved budgets.

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Assets and liabilities trend analysis for the last five financial years:



Non-current assets have grown in the last 5 years by 29% in FY 2023/2024 as compared to FY 2019/2020. This indicates the continued investment of the government especially in infrastructure assets that include the roads and the railways. Current assets have seen a decline depicting the efficiency of collection of the assets that are largely made up of accounts receivables and inventories. Total liabilities have grown by 20% compared to five years ago in FY 2023/2024. This depicts the increased activities through government projects. However, the National Government has instituted measures to ensure all eligible pending bills are identified and paid. The ratio of total liabilities to total assets has remained at approximately 50% over the years with the total assets comprising a large proportion of this composition indicating a healthy liquidity position for the SCs and SAGAs.

Conclusion

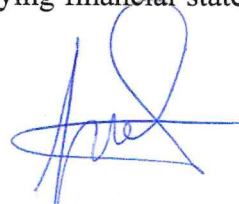
In FY 2023/2024 there was a significant improvement in revenues and expenditure as compared to the prior year. This is attributed to tighter revenue collection measures as the government implemented e-Citizen. E-Citizen is the government portal where citizens can access government services and pay through an automated platform.

To increase transparency and reporting, the National Treasury adopted accrual-based reporting as per International Public Sector Accounting Standards (IPSAS) for non – commercial national government entities and International Financial Reporting Standards (IFRS) for commercial government entities. The continued capacity-building efforts by the National Treasury have led to continued improvement in the timeliness and quality of financial reports submitted by public entities.

For effective understanding and interpretation, the accompanying financial statements should be read in conjunction with the underlying notes and schedules.



FCPA Bernard Ndungu, MBS
Director General, Accounting Services
The National Treasury
30th October 2024



CPA Jona Wala
Director Accounting Services
The National Treasury
30th October 2024

2.0 Statement of Responsibilities

Section 80 of the Public Finance Management Act, 2012 requires the National Treasury to prepare annual financial statements that consolidate the financial statements prepared by all National Government entities, in accordance with the accounting policies and formats prescribed by the Public Sector Accounting Standards Board. The National Treasury is required to submit the consolidated financial statements to the Auditor General and a copy to the Controller of Budget and the Commission on Revenue Allocation by 31st October 2024.

These consolidated financial statements relate to the National Government **State Corporations, Semi-Autonomous Government Agencies (SAGAs) and Public Funds** for the financial year ended 30th June 2024.

The consolidated financial statements are based on financial statements prepared and submitted by the respective State Corporations, Semi-Autonomous Government Agencies (SAGAs) and Public Funds as per Section 81 of the PFM Act, 2012. The responsibility of ensuring the accuracy and completeness of the financial statements rests with the Accounting Officers of the respective entities. The National Treasury is responsible for the preparation of the consolidated financial statements of the State Corporations, Semi-Autonomous Government Agencies and Public Funds.

The consolidated financial statements have been prepared on a going concern basis and are based on accounting policies which have been consistently applied and supported by reasonable and prudent judgments and estimates.

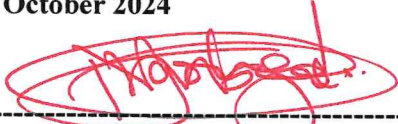
To the best of our knowledge, the consolidated financial statements set out on pages 1 to 96 are complete in all material aspects and have been prepared based on financial statements submitted by the State Corporations, Semi-Autonomous Government Agencies (SAGAs) and Public Funds for the financial year ended 30th June 2024.



FCPA Bernard Ndungu, MBS
Director General Accounting Services
The National Treasury
30th October 2024



Dr Chris K. Kiptoo PhD, CBS
Principal Secretary
The National Treasury
30th October 2024



CPA John Mbadi Ng'ongo, EGH
Cabinet Secretary
The National Treasury & Economic Planning
30th October 2024

Government of Kenya
State Corporations, Semi-Autonomous Government Agencies and Public Funds
Consolidated Financial Statements for the year ended 30th June 2024

3.0 Financial Statements

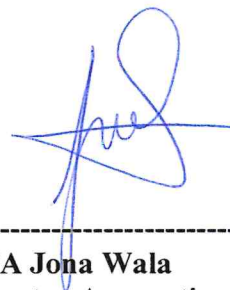
3.1 Statement of Financial Performance for the year ended 30th June 2024

		FY 2023/2024	FY 2023/2022
Description	Notes	Kshs	Kshs
REVENUES			
Transfers/grants from MDAs	1	478,137,810,735	395,657,861,908
Sale of goods and services	2	864,277,874,690	715,790,701,130
Other income	3	418,320,342,702	293,435,680,066
TOTAL REVENUES		1,760,736,028,128	1,404,884,243,105
EXPENSES			
Compensation of employees	4	247,742,847,061	229,422,206,115
Use of goods and services	5	950,485,844,057	885,257,985,955
Depreciation and amortization	6	111,835,661,143	107,315,974,312
Finance costs	7	34,931,428,429	35,420,288,003
Other expenses	8	110,883,709,727	103,030,214,948
TOTAL EXPENSES		1,455,879,490,416	1,360,446,669,333
SURPLUS BEFORE TAX		304,856,537,711	44,437,573,772
Tax expenses	9	16,727,750,259	12,805,366,101
Other items	10	84,741,799,416	(114,163,775,576)
Total		101,469,549,675	(101,358,409,475)
SURPLUS FOR THE YEAR		203,386,988,036	145,795,983,247

The financial statements should be read in conjunction with the accompanying notes and appendices to this report.



FCPA Bernard Ndungu, MBS
Director General Accounting Services
& Quality Assurance
The National Treasury
30th October 2024



CPA Jona Wala
Director Accounting Services
The National Treasury
30th October 2024

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3.2 Statement of Financial Position as at 30th June 2024

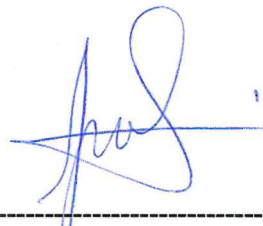
		FY 2023/2024	FY 2023/2022
Description	Notes	Kshs	Kshs
NON-CURRENT ASSETS			
Investments	11	1,362,739,387,003	1,312,670,973,181
Property, plant and equipment	12	5,574,726,120,694	5,356,709,840,112
Intangible assets	13	20,398,994,918	15,782,081,809
Investment property	14	145,019,057,049	113,828,737,019
Long term receivable	15	840,627,524,635	770,741,515,562
TOTAL NON-CURRENT ASSETS		7,943,511,084,299	7,569,733,147,683
CURRENT-ASSETS			
Cash and cash equivalents	16	1,106,004,953,479	916,446,429,987
Inventories	17	78,129,179,531	77,063,551,217
Receivables	18	679,405,665,457	626,973,918,516
TOTAL CURRENT-ASSETS		1,863,539,798,468	1,620,483,899,720
TOTAL ASSETS		9,807,050,882,767	9,190,217,047,403
EQUITY AND LIABILITIES			
Ordinary share capital		202,795,079,025	191,849,612,671
Revaluation reserve		1,503,162,875,734	1,437,412,872,833
Fair value adjustment reserve		188,683,435,536	167,605,664,708
Retained earnings		1,182,576,616,657	1,121,780,296,684
Minority interest		23,939,907,686	23,901,067,660
Capital Fund		2,235,265,547,189	1,989,375,358,273
TOTAL CAPITAL AND RESERVES	19	5,336,423,461,827	4,931,924,872,829
NON-CURRENT LIABILITIES			
Non-current borrowings	20	302,784,149,828	359,592,266,153
Deferred tax liability	21	248,975,040,482	226,984,048,106
Non-current employee benefit obligation	22	20,906,366,504	21,530,358,718
Other long-term liabilities	23	1,962,070,070,260	1,810,134,262,873
TOTAL NON-CURRENT LIABILITIES		2,534,735,627,074	2,418,240,935,850
CURRENT LIABILITIES			
Trade and other payables from exchange transactions	24	1,708,548,909,968	1,603,571,979,081
Borrowings	25	143,552,786,607	151,295,383,376
Finance lease obligation	26	713,501,930	522,525,387
Deferred income	27	74,186,081,223	75,033,674,008
Employee benefit obligation	28	3,227,356,654	2,899,442,310
Taxation	29	5,663,157,484	6,728,234,561
TOTAL CURRENT LIABILITIES		1,935,891,793,866	1,840,051,238,723
TOTAL EQUITY AND LIABILITIES		9,807,050,882,767	9,190,217,047,403

Government of Kenya
State Corporations, Semi-Autonomous Government Agencies and Public Funds
Consolidated Financial Statements for the year ended 30th June 2024

The financial statements should be read in conjunction with the accompanying notes and appendices to this report.



FCPA Bernard Ndungu, MBS
Director General Accounting Services
The National Treasury
30th October 2024



CPA Jona Wala
Director Accounting Services
The National Treasury
30th October 2024

Government of Kenya
State Corporations, Semi-Autonomous Government Agencies and Public Funds
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3.3 Statement of Changes in Net Assets for the year ended 30th June 2024

Description	Ordinary share capital	Revaluation ¹ reserve	Fair value adjustment reserve ²	Retained earnings	Minority interest ³	Capital Fund ⁴	Total
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
As at 1st July 2022	191,644,226,392	1,431,972,837,696	172,878,432,037	911,629,061,374	23,901,067,660	1,970,695,162,224	4,702,453,176,737
Surplus for the year	-	-	-	145,795,983,247	-	-	145,795,983,246
Transfers from the national government	-	(79,661,077)	-	-	-	-	-
Changes during the year	205,386,279	5,376,731,704	(5,272,767,329)	64,493,979,183	2,000,000	1,976,961,553	1,899,300,476
As at 30th June 2023	191,849,612,671	1,437,269,908,323	167,605,664,708	1,121,919,023,805	23,901,067,660	1,989,379,595,661	4,931,924,872,829
As at 1st July 2023	191,849,612,671	1,437,412,872,833	167,605,664,708	1,121,919,023,805	23,901,067,660	1,989,379,595,661	4,931,924,872,829
Surplus for the year	-	-	-	203,386,988,036	-	-	203,386,988,036
Transfers from the national government	310,330,000	16,628,406,456	-	-	-	2,783,871,795	19,722,608,251
Changes during the year	10,635,136,353	49,334,021,651	21,077,770,828	(143,233,768,019)	38,840,026	243,536,991,869	181,388,992,709
As at 30th June 2024	202,795,079,025	1,503,232,336,431	188,683,435,536	1,182,072,243,823	23,939,907,686	2,235,700,459,326	5,336,423,461,827

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Statement of Changes in Net Assets for the year ended 30th June 2024 (Continued)

¹Revaluation reserve arises on the revaluation of property, plant and equipment. When revalued property, plant and equipment are disposed of, the revaluation reserve that relates to that asset is transferred directly to retained earnings. The reserve is not distributable to shareholders.

²Fair value adjustment reserve represents the cumulative gains and losses arising on the revaluation of available-for-sale financial assets that have been recognised in other comprehensive income, net of amounts reclassified to profit or loss when those assets have been disposed of. The reserve is not distributable to shareholders.

³Minority interest refers to the equity of the non-controlling shareholders.

⁴Capital fund comprises grants and donations received from the government and other development partners for infrastructure projects and assets.

⁵Capital reserve comprises funds reserved for long-term capital investment projects or any other large and unanticipated expenses that will be incurred in future.

⁶Changes during the year relate to movement in different net assets items.

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3.4 Statement of cash flows for the year ended 30th June 2024

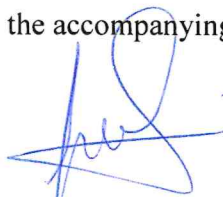
	FY 2023/2024	FY 2022/2023
Description	Kshs	Kshs
Receipts		
Recurrent and development transfers/Grants from MDAs	418,098,922,028	335,586,349,961
Sale of goods and services	621,453,561,584	556,188,878,429
Other income	336,044,284,508	294,696,948,057
Total Receipts	1,375,596,768,120	1,186,472,176,447
Payments		
Compensation of employees	186,082,371,413	167,249,975,343
Use of goods and services	479,488,805,644	487,456,485,519
Finance costs	50,994,479,324	73,028,490,371
Other expenses	308,389,219,632	226,998,883,053
Total Payments	1,024,954,876,013	954,733,834,286
Cash flows generated from operating activities	350,641,892,107	231,738,342,161
Cash flows from investing activities		
Purchase of property, plant, equipment	(161,867,757,068)	(161,714,403,346)
Increase in non-current receivables	4,268,580,080	(11,918,546,978)
Purchase of intangible assets	(7,065,010,647)	(7,729,236,850)
Purchase of investment property	(17,663,965,574)	(18,287,484,415)
Purchase of quoted investment	(150,271,646,385)	(87,628,383,995)
Purchase of unquoted investment	(278,025,437,349)	(144,339,036,354)
Proceeds from disposal of quoted investments	145,070,202,594	94,899,321,594
Proceeds from disposal of unquoted investments	40,750,006,139	106,728,929,697
Proceeds from the sale of property, plant and equipment	(404,547,662)	(5,099,898,123)
Total Cash flows used in investing activities	(425,209,575,872)	(235,088,738,768)
Cash flows from financing activities		
Proceeds from borrowings	277,626,176,844	232,086,016,826
Repayment of borrowings	(64,976,751,018)	(80,761,258,361)
Proceeds from issues of new share capital	23,001,626,554	40,863,999,664
Total Cash flows (used)/ generated from financing activities	235,651,052,380	192,188,758,129
Net (decrease)/increase in cash and cash equivalents	189,558,523,492	188,838,361,522
Cash and cash equivalents at the beginning of the year	916,446,429,987	727,608,068,466
Cash and cash equivalents at year-end	1,106,004,953,479	916,446,429,987

Government of Kenya
State Corporations, Semi-Autonomous Government Agencies and Public Funds
Consolidated Financial Statements for the year ended 30th June 2024

The financial statements should be read in conjunction with the accompanying notes and appendices to this report.



FCPA Bernard Ndungu, MBS
Director General Accounting Services &
Quality Assurance
The National Treasury
30th October 2024



CPA Jona Wala
Director Accounting Services
The National Treasury
30th October 2024

Government of Kenya
State Corporations, Semi-Autonomous Government Agencies and Public Funds
Consolidated Financial Statements for the year ended 30th June 2024

3.5 Notes to the financial statements for the year ended 30th June 2024

1) Statement of compliance

These consolidated financial statements have been prepared in accordance with the Public Finance Management Act 2012 and with the International Public Sector Accounting Standards Board as prescribed by PSASB. State Corporations (SC), Semi-Autonomous Government Agencies (SAGA) and Public Funds are categorized as public entities whose primary objective is to provide goods and services for the citizenry. Equity is provided with a view to support the primary objective rather than for a financial return.

The use of public resources by the SC, SAGAs and Public Finance is primarily governed by Chapter 12 of the Constitution, the Public Finance Management Act 2012, and the Public Procurement and Assets Disposal Act 2015.

These financial statements were authorized for issue by the Cabinet Secretary National Treasury and Economic Planning on 30th October 2024.

2) Reporting period

The reporting period for these financial statements is for the year ended 30th June 2024 as defined in Article 260 of the Constitution of Kenya. Where necessary, the financial information for SC, SAGAs and Public Funds that have a balance sheet date other than 30th June have been adjusted for any transactions or events that have occurred since their most recent balance sheet date. Entities with a reporting period differing from 30 June are listed.

3) Basis of preparation

These financial statements have been prepared on a going-concern basis, and the accounting policies have been applied consistently throughout the year. These financial statements have been prepared on an accrual basis unless otherwise specified (for example, the Statement of Cash Flows). Under an accrual basis, revenues are recognized when the rights to assets are earned or levies rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. These financial statements are presented in Kenya Shillings rounded to one shilling.

The financial statements have been prepared based on historical cost unless stated otherwise. The cash flow statement is prepared using the direct method. The financial statements are prepared on an accrual basis.

4) Scope of consolidation

The financial statements of the individual SC, SAGA and Public Fund have been prepared using the respective gazetted financial reporting frameworks – International Public Sector Accounting Standards (IPSAS) – Accrual and Cash based and International Financial Reporting Standards

Government of Kenya
State Corporations, Semi–Autonomous Government Agencies and Public Funds
Consolidated Financial Statements for the year ended 30th June 2024

(IFRS). The consolidation was based on the aggregation of the financial information extracted from the 528 (3 entities did not report) entities' financial statements as submitted without adjustments for inter-entity transactions and balances. The consolidated financial statements do not include financial statements of entities where Government investment is less than 50%. For entities where the Government has more than 50% interest, no elimination of other interests not owned by the Government has been done in the consolidated financial statements.

Critical accounting judgments

a) Revenue recognition

Revenue is recognised to the extent that it is probable that future economic benefits will flow to the entities and the revenue can be reliably measured. Revenue is recognised at the fair value of consideration received or expected to be received in the ordinary course of the entity's activities, net of taxes. Revenue is either from non–exchange or exchange transactions as further elaborated below.

Revenue from non-exchange transactions

i. Fees, taxes and fines

The entities recognize revenues from fees, taxes and fines when the event occurs and the asset recognition criteria are met. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, deferred income is recognized instead of revenue. Other non-exchange revenues are recognized when it is probable that the future economic benefits or service potential associated with the asset will flow to the entity and the fair value of the asset can be measured reliably.

ii. Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the entity and can be measured reliably.

Revenue from exchange transactions

i. Rendering of services

The entities recognize revenue from the rendering of services by reference to the stage of completion when the outcome of the transaction can be estimated reliably. The stage of completion is measured by reference to labour hours incurred to date as a percentage of total estimated labour hours.

Where the contract outcome cannot be measured reliably, revenue is recognized only to the extent that the expenses incurred are recoverable.

ii. Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the

Government of Kenya
State Corporations, Semi–Autonomous Government Agencies and Public Funds
Consolidated Financial Statements for the year ended 30th June 2024

amount of revenue can be measured reliably and it is probable that the economic benefits or service potential associated with the transaction will flow to the entity.

i) Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

ii) Dividends

Dividends or similar distributions must be recognized when the shareholder's or the entity's right to receive payments is established.

iii) Rental income

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

Other income

Other income is recognised on an accrual basis.

a) Taxation

i) Current income tax

Current income tax assets and liabilities for the current period are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date in the area where the Entity operates and generates taxable income.

Current income tax relating to items recognized directly in net assets is recognized in net assets and not in the statement of financial performance. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

ii) Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognized for all taxable temporary differences, except in respect of taxable temporary differences associated with investments in controlled entities, associates and interests in joint ventures, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

b) Taxation (Continued)

Deferred tax (Continued)

Deferred tax assets are recognized for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized, except in respect of deductible temporary differences associated with investments in controlled entities, associates and interests in joint ventures, deferred tax assets are recognized only to the extent that the temporary differences will probably reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Unrecognized deferred tax assets are reassessed at each reporting date and are recognized to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognized outside surplus or deficit is recognized outside surplus or deficit.

Deferred tax items are recognized in correlation to the underlying transaction in net assets. Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current income tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

iii) Sales tax

Expenses and assets are recognized net of the amount of sales tax, except:

- When the sales tax incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case, the sales tax is recognized as part of the cost of acquisition of the asset or as part of the expense item, as applicable,
- When receivables and payables are stated with the amount of sales tax included

The net amount of sales tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the statement of financial position.

c) In-kind contributions

In-kind contributions are donations that are made to the entities in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the entities include such value in the statement of comprehensive

Government of Kenya
State Corporations, Semi–Autonomous Government Agencies and Public Funds
Consolidated Financial Statements for the year ended 30th June 2024

income both as revenue and as an expense in equal and opposite amounts; otherwise, the contribution is not recorded.

d) Investment property

Buildings, or part of a building (freehold or held under a finance lease) and land (freehold or held under an operating lease) held for long-term rental yields and/or capital appreciation, and which are not occupied by the entities, are classified as investment property under non-current assets.

Investment property is carried at fair value, representing open market value determined periodically by independent external values. Changes in fair values are included in the statement of financial performance.

Investment properties are measured initially at cost, including transaction costs. The carrying amount includes the replacement cost of components of an existing investment property at the time that cost is incurred if the recognition criteria are met and excludes the costs of day-to-day maintenance of an investment property.

Investment property acquired through a non-exchange transaction is measured at its fair value at the date of acquisition. Subsequent to initial recognition, investment properties are measured using the cost model and are depreciated over the life of the property.

Investment properties are derecognized either when they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefit or service potential is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognized in the surplus or deficit in the period of de-recognition.

Transfers are made to or from investment property only when there is a use change.

e) Property, plant and equipment

All categories of property, plant and equipment are initially recorded at cost less accumulated depreciation and impairment losses.

Certain categories of property, plant and equipment are subsequently carried at revalued amounts, being their fair value at the date of revaluation less any subsequent accumulated depreciation and impairment losses. Where re-measurement at re-valued amounts is desired,

Notes to the Financial Statements (Continued)

all items in an asset category are re-valued through periodic valuations carried out by independent external valuers.

Increases in the carrying amounts of assets arising from re-valuation are credited to other comprehensive income. Decreases that offset previous increases in the carrying amount of the

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same asset are charged against the revaluation reserve account; all other decreases are charged to the statement of financial performance.

Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

Gains and losses on disposal of items of property, plant and equipment are determined by comparing the proceeds from the disposal with the net carrying amount of the items and are recognised in profit or loss in the financial performance.

f) Depreciation and impairment of property, plant and equipment

Freehold land and capital work in progress are not depreciated. Capital work in progress relates mainly to the costs of ongoing but incomplete works on buildings and other civil works and installations.

Depreciation on property, plant and equipment is recognised in the income statement on a straight-line basis to write down the cost of each asset or the re-valued amount to its residual value over its estimated useful life. The annual rates in use are:

❖ Buildings 25 years or the unexpired lease period	
❖ Plant and machinery	12.5 years
❖ Motor vehicles, including motorcycles	4 years
❖ Computers and related equipment	3 years
❖ Office equipment, furniture and fittings	12.5 years

g) Leases

Finance leases are leases that transfer substantially all of the risks and benefits incidental to ownership of the leased item to the Entity. Assets held under a finance lease are capitalized at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the future minimum lease payments. The Entity also recognizes the associated lease liability at the inception of the lease. The liability recognized is measured as the present value of the future minimum lease payments at initial recognition.

After initial recognition, lease payments are apportioned between finance charges and a reduction of the lease liability to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in surplus or deficit.

An asset held under a finance lease is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the Entity will obtain ownership of the asset by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

Notes to the Financial Statements (Continued)

Operating leases are leases that do not transfer substantially all the risks and benefits incidental to ownership of the leased item to the Entity. Operating lease payments are recognized as an operating expense in surplus or deficit on a straight-line basis over the lease term.

h) Intangible assets

Intangible assets comprise purchased computer software licences, which are capitalised based on costs incurred to acquire and bring to use the specific software. Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred.

These costs are amortised over the estimated useful life of the intangible assets from the year that they are available for use, usually over three years.

i) Amortisation and impairment of intangible assets

Amortisation is calculated on a straight-line basis over the estimated useful life of computer software of three years. All computer software is reviewed annually for impairment. Where the carrying amount of an intangible asset is assessed as greater than its estimated recoverable amount, an impairment loss is recognised so that the asset is written down immediately to its estimated recoverable amount.

j) Research and development costs

The Entity expenses research costs as incurred. Development costs on an individual project are recognized as intangible assets when the Entity can demonstrate:

- ❖ The technical feasibility of completing the asset so that the asset will be available for use or sale;
- ❖ Its intention to complete and its ability to use or sell the asset;
- ❖ How the asset will generate future economic benefits or service potential;
- ❖ The availability of resources to complete the asset and ;
- ❖ The ability to measure reliably the expenditure during development.

Following initial recognition of an asset, the asset is carried at cost less any accumulated amortization and accumulated impairment losses. Amortization of the asset begins when development is complete and the asset is available for use. It is amortized over the period of expected future benefit. During the period of development, the asset is tested for impairment annually with any impairment losses recognized immediately in surplus or deficit.

k) Financial instruments

i) Financial assets

Initial recognition and measurement

Financial assets within the scope of Financial Instruments: Recognition and Measurement are classified as financial assets at fair value through surplus or deficit, loans and receivables held-to-maturity investments or available-for-sale financial assets, as appropriate. The Entity determines the classification of its financial assets at initial recognition.

ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest method, with less impairment. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate. Losses arising from impairment are recognized in the statement of financial performance.

iii) Held-to-maturity

Non-derivative financial assets with fixed or determinable payments and fixed maturities are classified as held to maturity when the Entity has the positive intention and ability to hold it to maturity. After initial measurement, held-to-maturity investments are measured at amortized cost using the effective interest method, with less impairment. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate. The losses arising from impairment are recognized in the statement of financial performance.

iv) Available-for-sale financial assets (AFS financial assets)

AFS financial assets are non-derivatives that are either designated as AFS or are not classified as (a) loans and receivables, (b) held-to-maturity investments or (c) financial assets at fair value through profit or loss.

Listed redeemable notes held by a government entity that is traded in an active market are classified as AFS and are stated at fair value at the end of each reporting period. The government entities also have investments in unlisted shares that are not traded in an active market but that are also classified as AFS financial assets and stated at fair value at the end of each reporting period (because the fair value can be reliably measured). Changes in the carrying amount of AFS monetary financial assets relating to changes in foreign currency rates, interest income calculated using the effective interest method and dividends on AFS equity investments are recognised in profit or loss. Other changes in the carrying amount of available-for-sale financial assets are recognised in other comprehensive income and accumulated under the heading of fair value revaluation reserve. When the investment is disposed of or is determined to be impaired, the cumulative gain or loss previously accumulated in the investment revaluation reserve is reclassified to profit or loss.

Dividends on AFS equity instruments are recognised in profit or loss when the entity's right to receive the dividends is established. The fair value of AFS monetary financial assets denominated in a foreign currency is determined in that foreign currency and translated at the spot rate prevailing at the end of the reporting period. The foreign exchange gains and losses that are recognised in profit or loss are determined based on the amortised cost of the monetary asset. Other foreign exchange gains and losses are recognised in other comprehensive income.

AFS equity investments that do not have a quoted market price in an active market and whose fair value cannot be reliably measured and derivatives that are linked to and must be settled

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by delivery of such unquoted equity investments are measured at cost less any identified impairment losses at the end of each reporting period.

v) Impairment of financial assets

The Entity assesses at each reporting date whether there is objective evidence that a financial asset or an entity of financial assets is impaired. A financial asset or an entity of financial assets is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events that have occurred after the initial recognition of the asset (an incurred 'loss event') and that loss event has an impact on the estimated future cash flows of the financial asset or the entity of financial assets that can be reliably estimated. Evidence of impairment may include the following indicators:

- ❖ The debtors or an entity of debtors are experiencing significant financial difficulty
- ❖ Default or delinquency in interest or principal payments
- ❖ The probability that debtors will enter bankruptcy or other financial reorganization
- ❖ Observable data indicates a measurable decrease in estimated future cash flows (e.g. changes in arrears or economic conditions that correlate with defaults)

vi) Financial liabilities

a) Initial recognition and measurement

Financial liabilities are classified as financial liabilities at fair value through statements of financial performance or loans and borrowings, as appropriate. The Entity determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings, plus directly attributable transaction costs.

b) Loans and borrowing

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortized cost using the effective interest method. Gains and losses are recognized in surplus or deficit when the liabilities are derecognized as well as through the effective interest method amortization process. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate.

l) Borrowings

Interest-bearing loans and overdrafts are initially recorded at fair value being received, net of issue costs associated with the borrowing. Subsequently, these are measured at amortised cost using the effective interest rate method. Amortised cost is calculated by taking into account any issue cost and any discount or premium on settlement. Finance charges, including premiums payable of settlement or redemption, are accounted for on an accrual basis and are added to the carrying amount of the instrument to the extent that they are not settled in the period in which they arise. Loan interest accruing during the construction of a project is capitalised as part of the cost of the project.

m) Trade and other payables

Trade and other payables are non-interest bearing and are carried at amortised cost, which is measured at the fair value of the contractual value of the consideration to be paid in future in respect of goods and services supplied, whether billed to the entity or not, less any payments made to the suppliers.

n) Fixed interest investments (bonds)

Fixed-interest investments refer to investment funds placed under Central Bank of Kenya (CBK) long-term infrastructure bonds and other corporate bonds to earn interest income upon the bond's disposal or maturity. Fixed-interest investments are freely traded at the Nairobi Securities Exchange. The bonds are measured at fair value through profit or loss.

o) Quoted investments

Quoted investments are classified as non-current assets and comprise marketable securities traded freely at the Nairobi Securities Exchange or other regional and international securities exchanges. Quoted investments are stated at fair value through profit and loss.

p) Trade and other receivables

Trade and other receivables are recognised at fair values less allowances for any uncollectible amounts. These are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year-end. Bad debts are written off after all efforts at recovery have been exhausted.

q) Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or a nominal cost), the cost of the inventory is its fair value at the date of acquisition.

Costs incurred in bringing each product to its present location and condition are accounted for, as follows:

- ❖ **Raw materials:** purchase cost using the weighted average cost method ;
- ❖ **Finished goods and work in progress:** cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity, but excluding borrowing costs

Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution.

Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the Entity. After initial recognition, inventory is measured at the lower cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost.

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r) Provisions

Provisions are recognized when the Government Owned Entity has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Where the Entity expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain.

The expense relating to any provision is presented in the statement of financial performance net of any reimbursement.

s) Contingent liabilities

The Government Owned Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

t) Contingent assets

The Government Owned Entity does not recognize a contingent asset but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Entity in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

u) Employee benefits

Retirement benefit plans

The government-owned entity provides retirement benefits for its employees through a defined contribution plan and defined benefit plan. Defined contribution plans are post-employment benefit plans under which an entity pays fixed contributions into a separate entity (a fund), and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The contributions to fund obligations for the payment of retirement benefits are charged against income in the year in which they become payable.

Defined benefit plans are post-employment benefit plans other than defined-contribution plans. The defined benefit funds are actuarially valued tri-annually on the projected unit credit method basis. Deficits identified are recovered through lump sum payments or increased future contributions on a proportional basis to all participating employers. The contributions and lump sum payments reduce the post-employment benefit obligation.

i. Employee benefits (Continued)

Provision for staff leave pay

Employees' entitlements to annual leave are recognized as they accrue to the employees. A provision is made for the estimated liability for annual leave at the reporting date.

ii. Foreign currency transactions

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. Trade creditors or debtors denominated in foreign currency are reported on the statement of financial position reporting date by applying the exchange rate on that date. Exchange differences arising from the settlement of creditors, or from the reporting of creditors at rates different from those at which they were initially recorded during the period, are recognized as income or expenses in the period in which they arise.

iii. Borrowing costs

Borrowing costs are capitalized against qualifying assets as part of property, plant and equipment. Such borrowing costs are capitalized over the period during which the asset is being acquired or constructed and borrowings have been incurred. Capitalization ceases when the construction of the asset is complete. Further borrowing costs are charged to the statement of financial performance.

iv. Deferred income

Deferred income relates to funds which have been received from development partners during the year but have not been utilized as of the end of the reporting period. It also relates to donor funds used to purchase capital items or donated assets. Deferred income concerning capital assets is recognized in the statement of financial performance on a systematic basis over the useful life of the assets.

v. Biological assets

Animals with probable future economic benefits which are owned and controlled by the Government Owned Entity are accounted for as biological assets. The fair value of the biological assets that have an active market is determined using the quoted price in the market. The fair value of the biological assets that do not have an active market is determined at the present value of the expected net cash flows discounted at the current market-determined pre-tax borrowing rate.

Point of sale costs include commissions to brokers and dealers, levies by regulatory agencies and transfer taxes and duties but exclude transport and other costs necessary to get the assets to the market. For financial reporting purposes, the biological assets are classified as follows:

i) Consumable biological assets

Consumable biological assets are those that are to be harvested as agricultural produce or to be sold as biological assets. These include livestock held for sale.

ii) Bearer biological assets

Bearer biological assets are not agricultural produce but, rather, are self-regenerating. These include livestock from which milk is produced.

Gains or losses arising on initial recognition of biological assets and agricultural produce and from changes in fair value less point as sale costs are recognized in profit or loss.

z. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at the bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and various commercial banks at the end of the financial year. For these financial statements, cash and cash equivalents also include short-term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

a) Budget information

All government-owned entities are required to prepare a comparison of budget amounts and the actual amounts arising from the execution of the budget to be included in the financial statements of entities that are required to, or elect to, make publicly available their approved budget(s) and for which they are, therefore, held publicly accountable. As no publicly available budget is reconcilable with the group of entities for the State Corporations, Semi-Autonomous Government Agencies and Funds Consolidation, it is deemed inappropriate to present a comparison between actual and budget information at this level of consolidation.

b) Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

Estimation uncertainty

The preparation of the entity's financial statements in conformity with IPSAS and IFRS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

i) Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below.

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The government-owned entity based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the government-owned entity. Such changes are reflected in the assumptions when they occur.

ii) Useful lives and residual values

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- a) The condition of the asset based on the assessment of experts employed by the government-owned entity;
- b) The nature of the asset, its susceptibility and adaptability to changes in technology and processes;
- c) The nature of the processes in which the asset is deployed;
- d) Availability of funding to replace the asset; and
- e) Changes in the market concerning the asset.

iv) Provisions

Provisions are recognised when the government-owned entity has a present obligation (legal or constructive) as a result of a past event, it is probable that the entity will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognized as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

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Notes to The Financial Statements

1. Recurrent and Development transfers from MDAs

Summarized below is a reconciliation of total transfers and the amount recognized in the statement of financial performance. Detailed schedules of transfers from Ministries, Departments and Agencies (MDAs) are included under **Appendix II**

Transfers from Ministries, Departments and Agencies	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Amount recognized in the Statement of Financial Performance (Recurrent Transfers)	478,137,810,735	395,657,861,908
Amount recognized under Statement of Changes in Net Assets (Development Transfers)	2,783,871,795	1,976,961,554
Total	480,921,682,530	397,634,823,462

These transfers are outlined in **Appendix III** of these financial statements.

2. Sale of goods and services	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Examination and registration fees/ tuition fees	43,536,031,792	30,825,521,369
Sale of books	3,513,278,102	2,799,301,633
Sale of goods	90,855,099,274	91,986,003,304
Rendering of services	350,960,737,755	297,660,135,019
Electricity sales	285,891,755,458	240,904,399,494
Lease fees and sale of water	955,243,105	894,717,813
Hotel income and hire of facilities	1,001,904,135	872,914,505
Contributions from members	87,563,825,070	49,847,424,193
Income from appeals	-	283,800
Total	864,277,874,690	715,790,701,130

3. Other income	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Interest income	140,351,879,871	78,579,155,046
Miscellaneous income	101,723,431,403	33,309,041,890
Deferred income recognized	1,577,648,454	1,564,772,464
Donations 3	1,763,770,279	1,958,638,300
Cess, levies penalties and licences	133,877,695,988	140,041,199,687
Rent income	5,419,478,135	4,551,247,180
Road maintenance contributions	27,953,251,145	26,409,596,000
Regulatory levy	5,597,779,227	5,015,013,871
Gain on sale of assets	55,278,768	2,007,015,628
Property taxes	129,432	-
Total	418,320,342,702	293,435,680,066

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4. Compensation of employees	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Salaries and wages	192,518,880,680	180,077,434,525
Staff welfare	9,421,030,039	6,688,385,283
Travel, allowances, benefits etc	10,726,119,603	8,969,873,434
Pension contributions	9,466,614,947	8,587,292,376
Other staff costs	25,610,201,792	25,099,220,497
Total	247,742,847,061	229,422,206,115

5. Use of goods and services	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Administration costs	167,562,278,633	184,755,854,392
Cost of sales	294,347,612,916	284,840,769,793
Electricity and water purchases	2,875,239,164	2,738,307,468
Repair and maintenances	44,945,174,974	43,411,960,609
Rent expenses	2,126,993,386	1,900,501,524
Audit fees	193,811,960	191,743,727
Legal and professional fees	2,753,032,875	3,104,400,980
Board member expenses	5,382,461,710	4,405,299,484
Operating expenses	320,285,102,152	291,267,500,606
Development expenses/project expenses/distribution expenses	84,218,973,276	43,456,315,588
Road maintenance expenses	24,100,098,400	24,791,338,586
Benefit expenses	1,695,064,612	393,993,198
Total	950,485,844,057	885,257,985,955

6. Depreciation and amortisation	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Property, plant and equipment	108,809,233,212	105,140,472,756
Intangible assets	2,796,551,318	1,926,631,356
Leasehold	229,876,613	248,870,200
Total	111,835,661,143	107,315,974,312

7. Finance costs	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Borrowing costs	11,091,036,723	8,410,732,391
Other finance costs	11,215,339,333	9,321,175,094
Exchange losses	12,625,052,373	17,688,380,518
Total	34,931,428,429	35,420,288,003

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8. Other expenses	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
General expenses	78,985,530,450	77,341,354,874
Loss on sale of assets	774,680,982	1,126,086,400
Grants and subsidies	23,362,567,735	16,408,521,221
Provision on bad debts	2,394,135,148	3,431,376,720
Bursaries and other donations	134,119,801	131,107,183
Impairment costs	5,232,675,611	4,591,768,550
Total	110,883,709,727	103,030,214,948

9. Tax expenses	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Current income tax	15,817,926,784	10,719,199,147
Deferred tax	909,823,475	2,086,166,954
Total	16,727,750,259	12,805,366,101

10. Other items	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Exchange gains & losses	73,739,345,804	(128,023,425,543)
Loss from change in fair value of biological assets	167,769,169	(225,800,384)
Revaluation gain/(loss)	1,582,189,066	(453,736,990)
Proposed dividends	(1,218,562,694)	(27,572,259)
Remission to National Treasury	10,471,058,071	14,566,759,600
Total	84,741,799,416	(114,163,775,576)

Remission to National Treasury relates to 90% surplus remitted back to the exchequer by regulatory authorities under the PFM Act 2012 and section 219 of PFM Regulations

11. Investments	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Quoted investments	401,150,504,304	312,320,747,077
Available for sale investments	18,334,553,000	29,190,836,000
Held to maturity	837,358,699,673	859,817,850,111
Retirement benefit assets	9,050,659,311	5,838,681,230
Investment in subsidiary	6,930,236,458	5,625,252,710
Other investments	89,911,734,257	99,877,606,053
Total	1,362,739,387,003	1,312,670,973,181

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12. Property, Plant and Equipment	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Biological assets	135,285,674,703	129,347,589,114
Land	1,609,619,445,665	1,480,855,285,130
Buildings and structures	876,357,903,753	898,551,489,195
Transport equipment	86,921,379,352	83,960,481,094
Office equipment, furniture and fittings	109,536,348,023	112,285,570,039
Other Machinery and Equipment	2,168,713,065,307	2,088,929,623,849
Heritage and cultural assets	154,328,816,056	146,345,073,839
Finance lease obligations	910,793,071	734,852,992
Work in progress	379,831,353,363	352,217,159,768
ICT equipment and other ICT assets	53,221,341,401	63,482,715,092
Total	5,574,726,120,694	5,356,709,840,112

13. Intangible assets	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Cost of intangible assets b/f	40,811,344,693	36,497,851,053
Additions	2,775,472,660	2,359,290,628
Disposals	(739,658,247)	(396,706,000)
Amortization	(23,163,275,972)	(23,329,259,078)
Total	20,398,994,918	15,782,081,809

14. Investment property	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Cost of investment b/f	111,785,709,681	108,862,282,426
Change in fair value	37,661,596	86,476,393
Additions	10,605,498,190	2,527,555,000
Investment property disposals	24,282,762,000	3,459,016,000
Investment property depreciation	(1,692,574,418)	(1,106,592,800)
Total	145,019,057,049	113,828,737,019

15. Long-term receivable	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Long term receivable	840,627,524,635	770,741,515,562
Total	840,627,524,635	770,741,515,562

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16. Cash and cash equivalents	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Cash in hand and transit	7,566,301,424	13,634,348,617
Cash at bank	804,341,496,311	746,441,298,525
Fixed deposits	24,510,726,486	41,215,196,123
Treasury bills	268,688,811,225	114,040,422,000
M-Pesa	885,099,205	1,097,955,844
Staff imprests	12,518,829	17,208,878
Total	1,106,004,953,479	916,446,429,987

17. Inventories	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Raw materials	13,237,895,237	10,578,344,493
Consumables	36,393,731,819	39,985,994,442
Work in progress	4,713,001,237	4,299,113,104
Other items	24,706,643,297	22,818,625,440
Biological assets	(878,527,190)	(614,117,396)
(Provision for obsolete inventory)	(43,564,869)	(4,408,865)
Total	78,129,179,531	77,063,551,217

18. Receivables	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Trade receivables	386,370,872,048	353,020,768,742
Student loans/other loans	19,833,624,159	18,005,263,776
Prepayments and deposits	84,930,664,356	96,118,575,296
Related party receivables	10,088,126,561	10,074,971,582
Other receivables	224,173,813,386	191,133,600,273
(Provision for bad and doubtful debts)	(45,991,435,053)	(41,379,261,154)
Total	679,405,665,457	626,973,918,516

19. Capital and reserves	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Ordinary share capital	202,795,079,025	191,849,612,671
Revaluation reserve	1,503,162,875,734	1,437,412,872,833
Fair value adjustment reserve	188,683,435,536	167,605,664,708
Retained earnings	1,182,576,616,657	1,121,780,296,684
Minority interest	23,939,907,686	23,901,067,660
Capital Fund	2,235,265,547,189	1,989,375,358,273
Total	5,336,423,461,827	4,931,924,872,829

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20. Non-current borrowings	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Loans from the national government	103,972,395,251	122,050,188,802
Commercial bank Loans	83,201,976,174	92,127,531,961
Other loans from donors and financiers	115,609,778,403	145,414,545,390
Total	302,784,149,828	359,592,266,153

21. Deferred tax liability	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Deferred tax liabilities- noncurrent	248,975,040,482	226,984,048,106
Current deferred tax liabilities	630,629,000	630,629,000
Total	249,605,669,482	227,614,677,106

22. Non-current employee benefit obligation	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Non-current benefit obligation	20,906,366,504	21,530,358,718
Total	20,906,366,504	21,530,358,718

23. Other long-term liabilities	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Other long-term liabilities	1,962,070,070,260	1,810,134,262,873
Total	1,962,070,070,260	1,810,134,262,873

24. Trade and other payables from exchange transactions	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Trade payables	738,569,895,821	751,725,651,596
Payments received in advance	8,434,775,840	7,221,239,418
Loans payable	30,036,656,053	29,059,030,542
Employee advances	2,071,859,902	1,947,199,402
Third-party payments	13,244,335,816	8,947,546,845
Other payables	217,060,851,587	188,579,621,212
Refundable deposits from customers	677,132,738,370	595,907,832,093
Unspent donor funds - Unexpended	3,594,035,612	2,416,275,567
Provisions	18,403,760,966	17,767,582,406
Total	1,708,548,909,968	1,603,571,979,081

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25. Borrowings	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Current loans from the national government	99,480,248,369	104,257,206,272
Current commercial bank loans	33,037,314,302	31,526,755,265
Current other loans from donors and financiers	10,964,283,111	15,440,481,014
Total borrowings	143,552,786,607	151,295,383,376

26. Finance lease obligation	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Amounts payable under finance leases	713,501,930	522,525,387
Total	713,501,930	522,525,387

27. Deferred income	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
National government	61,473,752,896	63,645,056,530
International funders	3,465,586,596	3,401,682,754
Public contributions and donations	9,246,741,731	7,986,934,724
Total	74,186,081,223	75,033,674,008

28. Employee benefit obligation	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Current benefit obligation	3,227,356,654	2,899,442,310
Total	3,227,356,654	2,899,442,310

29. Taxation	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Deferred tax liabilities current	2,016,032,274	2,271,342,113
Current tax liabilities	3,647,125,210	4,456,892,448
Total	5,663,157,484	6,728,234,561

30 Incorporation

All the State Corporations, Semi-Autonomous Government Agencies and Funds established by an Act of Parliament or Legal Notice whose financial statements are consolidated/amalgamated in these financial statements are incorporated and domiciled in Kenya.

31 Currency

The financial statements are presented in Kenya Shillings (Kshs).

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4.0 APPENDICES

4.1 Appendix I: Summary of State Corporations, SAGAs and Public Funds Financial Performance and Financial Position

	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
1	Aberdare Teachers Training College	36,023,639	37,266,897	(1,243,258)	86,437,505	8,832,769	77,604,736
2	Affordable Housing Fund	39,134,554,091	360,605,023	38,773,949,068	39,134,554,092	360,605,024	38,773,949,068
3	African Union and Other International Organizations Subscription Fund	5,425,698,452	8,040,145,015	(4,914,446,563)	457,638,476	-	457,638,476
4	Agricultural Development Corporation	1,272,093,000	2,229,826,000	(957,730,000)	3,510,774,610	1,745,212,610	1,765,562,000
5	Agricultural Information Resource Centre Revolving Fund	17,101,016	15,944,148	1,156,868	11,321,583	1,498,598	9,822,985
6	Agriculture And Food Authority	5,845,794,000	5,210,533,000	63,514,000	18,841,210,000	3,277,568,000	15,563,642,000
7	Agriculture And Food Authority Car Loan/Mortgage Fund	4,301,322	1,295	4,300,027	636,133,140	-	636,133,140
8	Agriculture Finance Corporation	1,300,808,000	1,284,847,000	15,961,000	12,570,067,000	3,095,233,000	9,474,834,000
9	Agro Chemical & Food Co Ltd	28,101,636	724,010,257	(698,087,482)	3,870,189,581	11,991,577,979	(8,121,388,398)
10	Ahmed Shahame Mwidani Technical Training Institute	22,418,662	20,079,927	2,338,735	143,012,514	17,339,291	125,673,223
11	Aldai Technical Training Institute	110,173,654	73,044,792	37,128,862	375,468,437	4,148,750	371,319,687
12	Alupe University	374,414,973	368,665,845	5,749,128	1,338,963,699	113,061,791	1,225,901,908
13	Anti Counterfeit Authority	588,403,245	559,630,281	28,772,964	503,229,863	8,482,651	494,747,212
14	Anti-Doping Agency of Kenya	829,177,120	765,449,576	63,727,544	205,481,091	92,693,183	112,787,908
15	Anti-Female Genital Mutilation Board	263,786,200	244,852,510	18,933,690	34,844,909	1,672,777	33,172,132
16	Asian Officers Family Pension Fund	5,998	969,432	(963,434)	477,282,323	3,204,857	474,077,466
17	Assets Recovery Agency	281,485,866	251,670,925	28,507,297	362,549,106	580,000	361,969,106
18	Assets Recovery Agency - Criminal Assets Recovery Fund	32,804,188	5,622	30,748,443	1,764,835,002	1,732,774,220	32,060,782
19	Asumbi TTC						

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	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
		95,155,560	89,384,420	5,771,140	442,584,448	5,725,079	436,859,369
20	Athi Water Works Development Agency	1,964,063,723	1,850,246,822	105,328,197	126,545,202,916	127,971,458,636	(1,426,255,720)
21	Auctioneers Licensing Board	26,990,000	24,800,786	2,189,214	29,358	500,000	(470,642)
22	Bandari Maritime Academy	387,074,951	669,132,335	(282,057,384)	1,791,050,730	-	1,791,050,730
23	Baringo National Polytechnic	162,765,307	188,261,215	(25,495,908)	490,648,669	44,089,225	446,559,444
24	Belgut Training Institute	83,222,999	75,362,679	7,860,320	186,469,760	5,185,373	181,284,387
25	Bomas of Kenya	683,727,819	695,520,914	(11,793,095)	2,683,232,841	289,018,465	2,394,214,376
26	Bomet University College	554,905,984	442,679,523	112,226,461	2,380,507,502	208,567,109	2,171,940,393
27	Bondo Technical Training Institute	138,007,033	121,140,709	16,866,324	651,617,051	33,824,584	617,792,466
28	Borabu TTI	50,760,557	53,416,464	(2,655,907)	89,959,341	12,075,300	77,884,041
29	Bumbe Technical Training Institute	143,779,887	153,032,901	(9,253,014)	514,480,363	13,029,903	501,450,460
30	Bungoma North Technical and Vocational College	72,241,963	67,657,881	4,584,082	274,129,201	28,226,921	245,902,280
31	Bunyore Teachers Training College	26,606,164	28,728,694	(2,122,530)	61,449,534	63,572,064	(2,122,530)
32	Bushiangala TTI	60,811,241	62,029,741	(1,218,500)	326,371,082	28,771,698	297,599,384
33	Business Registration Service	470,350,000	472,151,214	(1,801,214)	165,605,401	77,259,958	88,345,443
34	Butula TVC	35,474,582	23,042,526	12,432,056	103,138,406	8,535,052	94,603,354
35	Capital Markets Authority	962,559,000	907,563,000	(85,004,000)	6,962,136,000	6,406,442,000	555,694,000
36	Central Bank of Kenya	77,109,000,000	101,451,000,000	(24,342,000,000)	1,960,317,000,000	1,560,359,000,000	399,958,000,000
37	Central Rift Valley Water Works Development Agency	382,652,898	414,712,047	(32,059,149)	10,263,827,734	2,438,645,690	7,825,182,044
38	Centre For Mathematics Science and Technology In Africa	1,171,174,101	1,033,557,565	137,616,536	1,596,359,367	30,970,952	1,565,388,415
39	Chamasiri TVC	129,874,443	35,609,439	94,265,004	204,373,315	2,193,703	202,179,612

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	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
40	Chanzeywe TVC	23,463,506	14,540,721	8,922,785	79,875,196	2,835,877	77,039,319
41	Chesta Teachers Training College	63,195,493	48,555,474	14,640,019	77,386,015	1,003,751	76,382,264
42	Chuka University	2,427,147,706	2,091,469,871	335,677,835	9,782,167,371	834,883,244	8,947,284,127
43	Civil Servants Housing Scheme Fund	520,499,447	246,500,967	273,998,480	14,098,139,432	739,275,523	13,358,863,908
44	Clinical Officers Council	183,418,230	179,846,240	3,571,990	139,012,309	4,513,244	134,499,065
45	Coast Development Authority	406,656,298	609,164,907	(202,508,609)	1,767,765,431	217,740,074	1,550,025,357
46	Coffee Cherry Advance Revolving Fund (CCARF)	210,893,805	211,840,584	(946,779)	3,655,730,585	24,537,037	3,631,193,548
47	Commission For University Education	492,496,991	434,620,851	(62,123,860)	2,276,602,353	139,257,244	2,137,345,109
48	Commission On Administrative Justice Staff Mortgage and Car Loan Fund	3,934,401	3,112,156	822,245	188,502,766	-	188,502,766
49	Commission On Revenue Allocation - Staff Mortgage and Car Loan Scheme	11,235,091	9,825,512	1,409,579	200,625,722	32,523	200,593,199
50	Commodities Fund - Staff Mortgage and Car Loan Scheme	4,315,425	471,229	3,844,196	73,877,912	33,716	73,844,196
51	Communication Authority of Kenya - Universal Service Fund	4,524,158,000	1,448,660,000	3,075,498,000	22,150,722,000	866,129,000	21,284,593,000
52	Communication Authority of Kenya (Ca)	13,078,400,000	4,898,372,000	688,158,000	34,033,106,000	6,965,137,000	27,067,969,000
53	Competition Tribunal	29,704,125	35,085,919	(5,381,794)	331,041	229,050	101,991
54	Consolidated Bank	1,904,062,000	2,605,182,000	(717,542,000)	15,220,314,000	14,553,753,000	666,561,000
55	Cooperatives Liquidation Fund	23,198,115	15,944,637	7,253,478	30,468,271	-	30,468,271
56	Council of Legal Education Staff Car Loan and Mortgage Scheme	4,410,933	2,281,637	2,129,296	182,194,294	-	182,194,294
57	Council of Governors Car Loan and Mortgage Fund Scheme	1,352,082	-	1,149,270	124,926,855	-	124,926,855
58	Council of Legal Education	346,378,229	346,344,191	34,038	393,053,635	53,730,143	339,323,492
59	Credit Guarantee Scheme	100,949,197	81,326,271	19,622,926	3,088,606,353	200,461,212	2,888,145,141
60	Cue Staff Car Loan and Mortgage	2,981,104	1,028,742	1,952,362	141,493,185	1,028,397	140,464,788

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	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
61	Curriculum Development Assessment And Certification Council (Cdacc)	1,007,177,661	981,015,179	26,162,482	481,330,687	256,067,952	225,262,735
62	Dedan Kimathi University of Technology	1,853,617,527	1,748,614,724	105,002,803	6,889,712,979	527,091,733	6,362,621,246
63	DEKUT	1,856,678,244	1,755,255,305	101,422,939	6,487,148,855	519,419,716	5,967,729,139
64	DEKUTES	7,605,305	7,039,462	309,197	30,372,443	21,988,533	8,383,910
65	Development Bank of Kenya	1,640,689,000	1,594,776,000	45,913,000	18,840,309,000	15,056,620,000	3,783,689,000
66	East African Portland Cement	3,379,050,000	5,397,740,000	(2,042,196,000)	32,040,750,000	14,767,127,000	17,273,623,000
67	Ebukanga Technical & Vocational College	13,711,943	24,253,538	(10,541,595)	77,593,510	3,927,324	73,666,186
68	Egerton University	4,651,327,400	4,670,056,538	(18,729,138)	7,589,969,141	9,994,817,018	(2,404,847,877)
69	Egoji Teachers College	118,170,965	113,249,723	5,165,242	836,632,708	8,914,742	827,717,966
70	Eldama Ravine TVC	33,268,774	24,368,410	8,900,364	29,488,671	2,978,405	26,510,266
71	Eldoret National Polytechnic	973,233,292	968,163,913	5,069,379	5,914,464,142	(4,911,408,765)	10,825,872,907
	Elwak Water Company Ltd	44,681,240	73,239,648	(28,558,408)	100,541,220	10,445,603	90,095,617
73	Embu University	1,434,111,670	1,192,287,068	241,824,602	4,088,272,801	1,669,581,293	2,418,691,508
74	Emining Technical Training Institute	81,811,669	73,937,071	7,874,598	190,060,369	15,542,485	174,517,884
75	Emos Tech And Vocational Col	32,171,962	25,742,618	6,429,344	175,108,924	543,791	174,565,133
76	Emurua Dikirr TTI	35,532,350	32,571,350	2,961,000	125,240,702	1,999,775	123,240,927
77	Engineers Board of Kenya	426,627,287	474,468,348	(47,841,061)	384,105,067	39,259,206	344,845,861
	EPRA	2,930,948,450	2,409,911,184	52,103,727	2,960,554,226	2,006,485,116	954,069,110
79	EPRA Mortgage and Car Loan Scheme	12,303,525	11,248,525	1,055,000	480,743,629	-	480,743,629
80	Equalization Fund	-	311,518,556	(311,518,556)	1,383,259,206	5,791,071	1,377,468,135
81	Ethics and Anti-Corruption Commission						

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	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
		3,745,260,105	3,806,533,137	(61,273,032)	2,553,005,944	725,181,428	1,827,824,516
82	Ethics And Anti-Corruption Commission-Staff House Mortgage and Car Loan Scheme	37,219,497	26,910,197	8,963,897	1,220,310,658	-	1,220,310,658
83	European Widows and Orphans Pension Fund	-	54,264	(54,264)	217,803,001	-	217,803,001
84	Ewaso Ng'iro Development Authority	641,255,201	684,387,847	(43,132,646)	2,053,360,832	575,756,272	1,477,604,560
85	Export Processing Zones Authority	741,518,977	698,667,005	42,851,972	16,012,399,780	8,996,262,220	7,016,137,560
86	Financial Inclusion Fund	955,854,402	529,275,417	426,578,985	16,930,360,750	3,872,967,968	13,057,392,782
87	Financial Reporting Centre	829,310,780	868,214,619	(38,903,839)	897,817,229	8,014,970	889,802,259
88	Fish Levy Trust Fund	30,000,000	27,016,537	2,983,463	5,497,767	2	5,497,765
89	Friends College Of Research and Technology Kaimosi	433,938,385	302,249,519	131,688,866	747,116,399	37,157,945	709,958,454
90	Galana TTC	21,329,158	18,004,343	3,324,815	58,264,821	1,209,313	57,055,508
91	Garissa University	744,699,466	753,248,120	(8,548,654)	1,860,283,877	151,224,911	1,709,058,966
92	Garrisa Teachers College	30,000,290	33,903,471	(3,903,181)	72,619,384	44,985,546	27,633,838
93	Gatanga Technical & Vocational College	41,587,501	41,359,891	227,610	130,925,258	4,377,890	126,547,368
94	Gatimu Tea Factory	622,372,278	619,905,312	2,466,966	1,325,408,117	134,283,372	1,191,124,745
95	Gatundu South TVC	37,440,749	38,568,538	(1,127,789)	164,499,486	6,009,270	158,490,216
96	Geothermal Development Company	3,987,649,000	4,196,579,000	1,962,294,000	117,708,510,000	116,635,149,000	1,073,361,000
97	Githunguri Water & Sanitation Ltd	73,157,649	83,078,083	(9,920,434)	105,279,409	254,728,852	(149,449,443)
98	Godoma TTI	133,825,172	(114,940,332)	248,765,504	481,843,210	6,578,205	475,265,005
99	Golf Hotel Limited	232,768,450	225,444,900	7,323,550	743,948,941	96,942,723	647,006,218
100	Government Clearing Agency	-	-	-	300,931,776	52,973,897	247,957,879
101	Government Press Fund	355,093,156	454,187,078	(99,093,922)	1,133,219,986	-	1,133,219,986

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	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
	Health Record Information Managers Board						
102		13,132,594	10,522,316	2,610,278	2,610,278	-	2,610,278
103	Higher Education Loans Board	3,022,928,608	2,412,910,886	410,851,674	150,017,203,052	2,722,655,677	147,294,547,375
104	Human Resource Management Professionals Examinations Board	123,124,527	139,297,235	(16,172,708)	76,026,994	15,281,461	60,745,533
105	ICT Authority	4,095,456,284	4,225,611,677	(247,066,227)	2,723,203,964	1,806,990,609	916,213,355
106	IEBC Mortgage and Car Loan Scheme	25,017,000	15,463,000	8,121,000	943,506,000	-	943,506,000
107	IGRTC	512,219,010	534,077,564	(21,858,554)	163,793,745	115,032,567	48,761,178
108	Ikutha Technical & Vocational College	10,221,588	10,091,990	129,598	204,403,668	6,064,366	198,339,302
109	Institute Of Certified Investment and Financial Analysts	49,311,751	40,864,280	8,584,856	24,977,677	6,952,486	18,025,191
	Insurance Regulatory Authority	2,908,044,054	1,278,086,738	1,629,957,316	1,569,027,454	717,076,866	851,950,588
110							
111	Intelligence Service Development Fund	-	-	-	-	-	-
112	IPOA Mortgage and Car Loan Scheme	1,795,521	897,761	897,760	69,324,482	-	69,324,482
113	Jaramogi Oginga Odinga University of Science and Technology	2,232,166,292	2,246,985,234	(14,723,938)	4,449,971,810	897,503,759	3,552,468,051
114	JKUAT	7,277,705,301	8,098,462,651	(920,123,863)	27,889,134,350	12,378,065,167	15,511,069,183
	Kabete National Polytechnic	623,651,398	591,045,846	32,605,552	4,607,922,448	148,300,761	4,459,621,687
115							
116	Kaelo TVC	28,472,016	28,276,071	195,945	109,700,342	3,862,636	105,837,706
117	Kagumo Ttc	153,513,537	147,273,486	6,240,051	19,507,622	12,329,116	7,178,506
118	Kaiboi National Polytechnic	246,890,154	259,411,549	(12,521,395)	1,023,327,262	24,904,141	998,423,121
119	Kaimosi Friends University	802,606,753	661,526,086	141,080,667	1,567,070,259	99,233,531	1,467,836,728
120	Kaimosi Teachers Training College	95,192,177	98,670,373	(3,478,196)	181,555,846	23,826,318	157,729,528
	Kajiado West Technical and Vocational College	29,000,538	28,069,315	931,223	130,604,012	9,663,576	120,940,436
121							
122	Kakrao Technical & Vocational College	45,976,173	54,159,248	(8,183,075)	104,508,290	9,038,924	95,469,366

**Government of Kenya
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	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
123	Kamukunji TVC	23,764,517	26,704,993	(2,940,476)	141,498,181	1,548,619	139,949,562
124	Kamwenja Teachers College	100,974,531	89,746,179	11,228,352	297,523,154	5,625,486	291,897,668
125	Kandara Technical & Vocational College Kapcherop Tvc	34,695,293	32,634,528	2,060,765	103,856,461	13,347,953	90,508,508
126		24,364,305	20,933,917	3,430,388	36,276,043	2,710,739	33,565,304
127	Kapenguria Water & Sewerage Co. Ltd	23,717,311	23,266,889	450,422	23,761,308	23,210,886	550,422
128	Karatina University	1,765,235,751	1,193,216,903	572,018,848	3,075,531,337	252,716,550	2,822,814,787
129	Karen TTI for the Deaf	162,423,541	157,761,592	4,661,949	3,534,578,699	496,000	3,534,082,699
130	Karumo Technical Training Institute	405,747,045	330,734,615	75,012,431	693,874,897	58,202,437	635,672,461
131	Kasarani TVC	80,364,861	69,859,700	10,505,161	338,110,581	3,324,436	334,786,145
132	KASNEB	863,056,260	863,203,596	(147,336)	2,356,163,652	224,070,320	2,132,093,332
133	Katine Technical Training Institute	102,585,684	78,340,669	24,245,016	178,085,631	5,314,529	172,771,102
134	KCAA Staff Mortgage Scheme	4,968,248	1,065	4,967,183	701,761,900	-	701,761,900
135	KDIC Staff Mortgage & Car Loan Scheme	6,208,000	-	6,208,000	762,313,000	-	762,313,000
136	Kentrade Car Loan & Mortgage Scheme Kenya Academy of Sports	620,214	101,727	518,487	42,897,695	-	42,897,695
137		954,450,168	963,090,636	(8,640,468)	1,773,683,124	825,546	1,772,857,578
138	Kenya Advanced Institute of Science and Technology	39,794,500	38,037,787	1,756,713	9,810,084	8,053,371	1,756,713
139	Kenya Agricultural and Livestock Research Organization (Karlo)	7,043,376,000	7,058,861,000	(15,485,000)	26,753,070,000	191,459,000	26,561,611,000
140	Kenya Airports Authority	23,724,001,000	16,279,571,000	2,866,913,000	1,056,584,539,000	28,235,401,000	1,028,349,138,000
141	Kenya Animal Genetic Resource Centre	625,449,478	497,900,794	127,548,684	1,334,185,111	114,994,756	1,219,190,355
142	Kenya Biovax Institute Limited	198,070,402	213,256,183	(15,185,781)	727,766,226	11,263,283	716,502,943
143	Kenya Broadcasting Corporation	2,882,441,000	3,137,739,000	(255,298,000)	17,467,945,000	102,320,903,000	(84,852,958,000)

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	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
144	Kenya Bureau Of Standards	7,630,305,817	6,832,164,447	819,195,960	5,980,989,166	2,450,480,381	3,530,508,785
145	Kenya Civil Aviation Authority	12,830,411,930	11,480,890,260	1,349,521,670	30,827,141,565	7,825,320,351	23,001,821,214
146	Kenya Copyright Board	227,486,120	229,341,872	(3,385,752)	24,447,420	10,060,630	14,386,790
147	Kenya Cultural Centre	388,708,119	388,886,292	(178,173)	558,231,924	178,283,959	379,947,965
148	Kenya Dairy Board	662,002,361	652,809,886	919,247	901,399,802	607,632,552	293,767,250
149	Kenya Dairy Board Staff Mortgage Scheme	1,339,474	1,339,847	(373)	52,249,762	-	52,249,762
150	Kenya Deposit Corporation	871,989,000	871,989,000	-	888,944,000	541,024,000	347,920,000
151	Kenya Deposit Insurance Fund	34,702,371,000	1,012,327,000	33,690,044,000	224,328,394,000	-	224,328,394,000
152	Kenya Development Corporation	4,022,967,520	1,237,925,231	2,677,293,858	40,095,620,913	2,864,276,875	37,231,344,038
153	Kenya Education Management Institute	475,618,396	393,012,080	82,606,315	2,528,823,626	16,288,613	2,512,535,013
154	Kenya Electricity Generating Company Plc	53,070,496,000	42,123,631,000	6,797,012,000	491,292,755,000	213,131,498,000	278,161,257,000
155	Kenya Electricity Transmission Company Limited (KETRACO)	10,241,049,000	7,484,047,000	2,475,407,000	243,981,195,000	245,972,098,000	(1,990,903,000)
156	Kenya Engineering Technology Registration Board	68,035,350	70,924,975	(2,889,625)	96,217,828	-	96,217,828
157	Kenya Export Promotion & Branding Agency	285,005,860	191,540,312	93,465,548	538,249,113	157,362,231	380,886,882
158	Kenya Film Commission	469,222,738	434,324,343	34,898,395	228,308,686	68,841,286	159,467,400
159	Kenya Fish Marketing Authority	51,000,000	49,293,663	1,706,337	1,781,222	-	1,781,222
160	Kenya Fisheries Service	738,790,523	623,657,015	115,133,508	160,065,034	8,756,798	151,308,236
161	Kenya Fishing Industries Corporation	82,528,737	76,144,576	5,980,736	112,558,175	74,954,269	37,603,906
162	Kenya Forest Services	9,621,352,226	9,453,135,795	159,067,895	101,452,747,317	100,228,773,417	1,223,973,900
163	Kenya Forestry Research Institute	2,015,514,301	2,024,395,404	(12,404,233)	6,771,738,259	133,038,248	6,638,700,011
164	Kenya Industrial Research and Development Institute	892,715,891	977,541,170	(84,825,279)	6,505,325,257	764,261,997	5,741,063,260
165	Kenya Industrial Estates						

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	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
		666,156,000	558,868,000	101,924,000	6,424,376,000	394,990,000	6,029,386,000
166	Kenya Institute for The Blind	142,803,132	98,122,237	44,680,895	930,310,155	838,448,376	91,861,779
167	Kenya Institute of Mass Communication	936,395,892	318,703,343	617,692,549	3,146,992,711	21,041,493	3,125,951,218
168	Kenya Institute of Mass Communication Mortgage and Car Loan Scheme	3,021,539	374,677	2,646,862	117,090,093	-	117,090,093
169	Kenya Institute of Special Education	953,148,779	950,363,920	(2,418,313)	4,814,414,379	194,696,593	4,619,717,786
170	Kenya Investment Authority	352,597,309	365,189,222	(12,591,913)	264,361,645	45,770,207	218,591,438
171	Kenya Law Reform Commission	311,981,836	317,116,660	(5,134,824)	55,660,258	12,740,331	42,919,927
172	Kenya Leather Development Council	575,249,304	256,305,097	318,944,207	2,692,136,169	156,944,434	2,535,191,735
173	Kenya Literature Bureau	3,459,130,434	3,256,879,205	141,575,860	6,572,821,524	2,049,328,538	4,523,492,986
174	Kenya Literature Bureau Staff Mortgage & Car Loan Scheme	5,448,002	3,455,128	1,693,697	154,415,612	1,087,969	153,327,643
175	Kenya Marine and Fisheries Research Institute	341,441,760	770,560,796	(429,119,036)	1,978,880,157	181,366,665	1,797,513,492
176	Kenya Meat Commission	2,075,152,682	2,440,784,704	(168,279,948)	18,384,370,647	1,003,960,354	17,380,410,293
177	Kenya Medical Practitioners An Dentist Council	1,148,209,230	874,228,433	273,980,797	1,201,265,739	87,754,935	1,113,510,804
178	Kenya Medical Research Institute	10,428,139,565	10,613,026,985	(184,887,420)	23,683,074,560	3,314,906,033	20,368,168,527
179	Kenya Medical Supplies Authority	4,369,101,668	4,375,063,665	(779,149,423)	30,949,528,068	18,556,128,912	12,393,399,156
180	Kenya Medical Training College	11,504,105,709	10,522,253,062	971,986,874	33,259,695,294	769,598,228	32,490,097,066
181	Kenya National Assurance	2,869,000	16,822,000	(13,953,000)	145,491,000	16,451,000	129,040,000
182	Kenya National Bureau of Statistics	2,495,451,784	2,748,630,951	(291,247,970)	2,107,386,342	168,469,222	1,938,917,120
183	Kenya National Commission for UNESCO	409,834,546	420,917,721	(11,083,175)	160,403,545	35,532,968	124,870,577
184	Kenya National Commission for UNESCO Mortgage & Car Loan Scheme	444,189	2,245	441,944	61,868,873	-	61,868,873
185	Kenya National Entrepreneurs Savings Trust Plc	196,167,246	150,811,133	45,356,113	83,124,827	22,913,609	60,211,218

Notes to the Consolidated Financial Statements

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	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
186	Kenya National Highways Authority	28,410,998,549	31,273,845,138	(3,230,819,781)	807,998,147,261	96,773,625,211	711,224,522,050
187	Kenya National Highways Authority- Road Maintenance Levy Fund	27,733,699,320	33,845,821,001	(6,112,121,681)	8,806,462,584	5,428,424,402	3,378,038,182
188	Kenya National Innovation Agency	446,860,845	416,020,947	30,839,898	83,167,516	34,658,993	48,508,523
189	Kenya National Library Service	423,830,615	543,366,368	(119,535,753)	6,210,577,909	199,564,681	6,011,013,228
190	Kenya National Shipping Line Ltd	33,378,380	124,225,644	(90,847,264)	433,593,415	58,669,989	374,923,426
191	Kenya National Trading Corporation Ltd	12,329,118,008	17,799,977,902	(5,470,859,894)	13,470,495,869	15,477,505,390	(2,007,009,521)
192	Kenya Nuclear Regulatory Authority	265,376,040	326,648,232	(61,272,192)	593,475,883	9,461,908	584,013,975
193	Kenya Ordinance Factories Corporation	1,169,650,872	1,334,349,579	(168,036,558)	14,798,147,257	502,836,999	14,295,310,258
194	Kenya Petroleum Refineries Ltd	1,976,605,781	1,989,848,307	(26,485,052)	6,133,302,157	1,925,047,459	4,208,254,698
195	Kenya Pipeline Company Limited	37,089,910,833	27,081,666,577	6,865,780,700	120,630,289,673	31,546,643,749	89,083,645,924
196	Kenya Plant Health Inspectorate Service	-	1,906,854,000	(1,907,132,000)	3,417,180,000	270,378,000	3,146,802,000
197	Kenya Plant Health Inspectorate Service Mortgage Fund	43,092	2,130	40,962	62,205,641	-	62,205,641
198	Kenya Ports Authority	67,040,303,000	58,925,172,000	3,008,695,000	350,890,756,000	129,374,054,000	221,516,702,000
199	Kenya Prison Service - Prison Farms Revolving Fund	154,727,085	140,790,965	13,936,120	608,789,265	55,914,880	552,874,385
200	Kenya Prison Service - Prison Industries Revolving Fund	159,979,097	155,077,024	4,902,073	817,149,022	244,038,121	573,110,901
201	Kenya Railways	23,743,896,918	74,118,211,866	(50,374,314,948)	788,484,585,852	904,065,434,869	(115,580,849,017)
202	Kenya Revenue Authority	35,056,632,000	33,200,289,000	1,856,343,000	57,021,102,000	13,791,564,000	43,229,538,000
203	Kenya Roads Board Fund	81,764,827,000	80,134,581,000	1,629,970,000	29,830,599,000	17,610,390,000	12,220,209,000
204	Kenya Safari Lodges & Hotels Limited	833,651	-	833,651	2,033,195	901,656	1,131,539
205	Kenya School Of Government	2,103,677,888	2,257,230,584	(157,131,478)	11,275,586,567	2,192,138,294	9,083,448,273
206	Kenya School Of Vet	716,554,110	705,605,136	10,948,974	26,990,789,133	9,460,029	26,981,329,104

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	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
207	Kenya Seed Co Ltd	5,202,176,000	5,014,487,000	129,218,000	17,583,059,000	471,201,000	17,111,858,000
208	Kenya Shipyards Limited	5,753,143,000	5,558,532,000	194,611,000	3,570,794,000	1,363,989,000	2,206,805,000
209	Kenya Space Agency	250,000,000	251,452,050	(1,452,050)	92,569,441	-	92,569,441
210	Kenya Tourism Board	1,201,334,403	1,238,461,149	(39,290,128)	596,604,370	547,034,705	49,569,665
211	Kenya Trade Network Agency	620,361,504	852,526,717	(235,458,827)	2,385,298,669	374,799,582	2,010,499,087
212	Kenya Trade Remedies Agency	9,831,154	21,195,027	(11,363,873)	23,559,590	11,480,295	12,079,295
213	Kenya Tsetse and Trypanosomiasis Eradication Council	243,586,421	209,901,933	33,684,488	32,575,807	1,143,798	31,432,009
214	Kenya Urban Roads Authority	15,206,790,626	14,095,983,641	941,721,565	170,085,262,061	16,351,292,353	153,733,969,708
215	Kenya Utalii College	817,622,206	918,853,962	(101,231,756)	7,266,640,506	1,546,710,191	5,719,930,315
216	Kenya Veterinary Board	171,276,458	170,861,308	415,150	399,484,255	31,685,628	367,798,627
217	Kenya Veterinary Vaccines Production Institute	(63,770,000)	149,777,000	(213,547,000)	12,984,513,000	100,585,000	12,883,928,000
218	Kenya Vision 2030 Delivery Secretariat	241,064,493	204,957,439	36,107,054	73,410,967	35,757,802	37,653,165
219	Kenya Water Institute	447,032,558	1,079,544,947	(632,512,389)	2,937,510,601	730,961,070	2,206,549,531
220	Kenya Water Towers Agency	591,791,158	570,493,955	21,297,203	133,572,264	19,669,799	113,902,465
221	Kenya Wildlife Service	10,094,512	9,866,501	228,011	14,268,132	8,435,080	5,833,052
222	Kenya Yearbook Editorial Board	196,930,418	201,486,248	(4,555,830)	111,891,581	72,405,722	39,485,859
223	Kenyatta National Hospital	22,633,299,000	22,884,807,000	(251,508,000)	21,176,435,000	15,572,107,000	5,604,328,000
224	Kenyatta University	7,436,975,579	8,833,725,803	(1,396,750,224)	22,561,538,462	14,631,356,157	7,930,182,305
225	Kenyatta University	7,436,975,579	8,833,725,803	(1,396,750,224)	19,143,850,905	14,631,356,189	4,512,494,716
226	Kenya TTC	80,207,743	55,998,680	24,209,063	157,419,287	2,145,518	155,273,769
227	Kericho Teachers Training College	140,917,590	139,945,006	972,584	853,595,435	15,373,348	838,222,087

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	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
228	Kericho Township Technical and Vocational Training	85,538,860	97,330,156	(11,791,296)	248,986,189	70,868,510	178,117,679
229	Keroka TTC	208,836,043	202,559,803	6,276,240	579,535,015	59,868,332	519,666,683
230	Kiambu National Polytechnic	675,163,408	481,043,569	194,119,839	5,600,144,186	215,736,109	5,384,408,077
231	Kibabii University	1,356,463,858	1,371,473,862	(15,010,004)	2,787,127,078	445,249,095	2,341,877,983
232	Kikababu Technical and Vocational College	112,545,660	97,905,464	14,640,196	411,321,815	5,800,032	405,521,783
233	Kieni TVC	28,780,705	35,735,866	(6,955,161)	227,759,420	3,108,377	224,651,043
234	Kigumo Technical and Vocational College	24,061,824	19,689,184	4,372,640	75,577,047	5,141,142	70,435,905
235	Kiharu Technical and Vocational College	43,684,939	2,690,000	40,994,939	172,262,768	655,120	171,607,648
236	Kiirua Technical Training Institute	267,253,923	127,002,680	140,251,243	595,207,053	37,580,214	557,626,839
237	Kikuyu Water Company Ltd	212,618,704	213,255,799	(637,095)	193,309,253	179,269,575	14,039,678
238	Kimasian TTC	28,544,469	34,677,275	(6,132,806)	174,575,673	21,000,642	153,575,031
239	Kimimini Technical and Vocational College	17,462,213	16,287,079	1,175,134	94,040,030	250,000	93,790,030
240	Kinangop Tvc	62,851,693	29,492,411	33,359,282	124,341,112	4,983,990	119,357,122
241	Kipchabo Tea Factory Limited	(56,440,898)	197,804,480	(511,649,788)	1,007,127,990	290,425,592	716,702,398
242	Kipchapo Tea Factory	846,143,286	1,103,056,582	(256,913,296)	1,007,127,990	402,809,081	604,318,909
243	Kipipiri Technical & Vocational College	23,638,725	25,159,846	(1,521,121)	107,547,601	2,299,391	105,248,210
244	Kippra	675,283,376	748,943,272	(95,151,513)	1,237,185,676	296,402,654	940,783,022
245	Kipsinende Technical & Vocational College	23,723,332	24,369,320	(645,988)	90,312,729	5,522,313	84,790,416
246	Kiptaragon Technical and Vocational College	20,982,764	15,812,515	5,170,249	29,619,356	7,750,787	21,868,569
247	Kirinyaga TVC	10,263,803	8,830,794	1,433,009	66,625,837	3,295,066	63,330,771
248	Kirinyaga University	1,474,378,354	920,572,974	553,805,380	2,839,882,813	152,121,456	2,687,761,357

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	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
249	Kisii National Polytechnic	830,182,417	661,986,085	168,196,332	3,078,937,953	234,953,663	2,843,984,290
250	Kisii University	3,168,808,000	2,473,705,000	695,103,000	4,192,291,000	984,568,000	3,207,723,000
251	Kisiwa Technical Training Institute	355,130,275	347,255,814	7,874,461	655,788,440	62,967,456	592,820,984
252	KNHCR	739,390,111	708,500,177	30,889,934	91,686,597	7,940,608	83,745,989
253	KNHCR Car And Mortgage Scheme	1,829,439	1,726,860	102,579	73,737,764	70,940,825	2,796,939
254	Koitaleel Samoei University College	320,816,806	278,332,130	42,484,676	631,965,028	25,165,065	606,799,963
255	Koshin Technical Training Institute	38,107,608	30,594,749	7,512,859	27,786,082	767,500	27,018,582
256	KUCCPS	1,025,003,596	549,223,273	(152,999,940)	1,715,326,693	155,170,174	1,560,156,519
257	KUCCPS Car Loan & Mortgage Scheme	2,869,256	-	2,008,479	342,935,173	2,446,247	340,488,926
258	Kura - Road Maintenance Levy Fund	27,953,255,000	27,726,646,000	226,609,000	21,017,739,000	375,815,000	20,641,924,000
259	Kwale Teachers Training College	37,841,667	22,369,875	15,471,792	128,872,018	1,656,951	127,215,067
260	Laikipia University	1,407,499,923	1,248,658,629	158,841,294	2,724,849,608	434,726,200	2,290,123,408
261	Lake Basin Development Authority	1,362,242,477	1,442,161,314	(84,266,722)	5,278,647,931	5,398,871,515	(120,223,584)
262	Lake Victoria North Water Works Development Agency	414,198,354	763,128,822	(348,930,468)	17,678,986,696	16,172,635,608	1,506,351,088
263	Lake Victorian South Water Works Development	926,319,206	1,175,255,559	(248,936,353)	21,694,698,203	11,985,473,726	9,709,224,477
264	Lands Settlement Fund	2,477,642,394	634,293,611	1,843,348,783	15,007,996,167	333,107,717	14,674,888,450
265	Lap Fund	14,346,001,000	12,004,277,000	3,643,702,000	67,668,890,000	1,353,450,000	66,315,440,000
266	LAPSSET Corridor Development Authority	625,127,456	610,536,482	14,590,974	17,713,235,966	118,174,950	17,595,061,016
267	Lari Technical and Vocational College	4,822,000	18,013,560	(13,191,560)	146,477,010	439,465	146,037,545
268	Likoni TVC	33,364,702	32,266,597	1,098,105	164,077,450	157,393,210	6,684,240
269	Limuru TVC	26,762,937	20,644,994	6,117,943	65,631,139	4,190,496	61,440,643

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	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
270	Lugari Diploma TTC	65,038,444	75,338,341	(10,299,897)	322,704,575	5,654,596	317,049,979
271	Maasai Mara Tech and Vocational College	93,371,556	93,883,991	(512,435)	175,279,494	1,708,419	173,571,075
272	Maasai Mara University	1,756,718,427	1,726,174,767	30,451,238	2,828,810,862	832,600,443	1,996,210,419
273	Mabera Technical and Vocational College	26,056,622	31,324,834	(5,268,212)	138,672,761	18,649,313	120,023,448
274	Machakos Technical Institute For The Blind	146,348,223	146,863,678	(515,455)	401,381,539	10,454,191	390,927,348
275	Machakos Teachers College	111,409,875	82,164,815	29,245,060	589,956,234	23,471,706	566,484,527
276	Machakos Town TVC	26,561,497	4,560,936	22,000,561	91,099,842	2,595,871	88,503,971
277	Machakos University	1,750,408,499	1,558,595,004	191,813,495	3,612,303,242	306,099,527	3,306,203,715
278	Mama Ngina University College	257,511,047	240,798,419	16,712,628	732,177,643	18,059,812	714,117,831
279	Management And Supervision Fund	16,986,718	11,915,173	5,071,545	26,947,306	7,984,116	18,963,190
280	Mandera TTI	41,728,139	34,700,289	7,027,850	49,053,859	3,290,130	45,763,729
281	Masai TTI	170,532,880	163,576,827	6,956,053	629,245,895	26,115,340	603,130,555
282	Maseno University	3,938,078,567	3,507,834,806	425,483,384	7,221,722,268	809,591,647	6,412,130,621
283	Masinde Muliro University	3,389,710,559	3,263,634,847	126,075,712	7,483,827,352	778,977,746	6,704,849,606
284	Masinga Technical and Vocational College	53,061,531	48,871,869	4,189,662	15,675,411	11,485,749	4,189,662
285	Mathenge Technical Training Institute	179,601,901	204,098,401	(24,496,500)	583,273,965	43,287,536	539,986,429
286	Matili Technical Training Institute	163,138,897	212,948,318	(49,809,421)	633,924,707	16,447,302	617,477,405
287	Mawego National Polytechnic	473,999,234	319,739,920	154,259,314	1,194,751,902	46,924,302	1,147,827,600
288	Mechanical & Transport Fund	463,754,152	606,753,150	(142,998,998)	2,697,843,387	7,427,467	2,690,415,920
289	Media Council of Kenya	1,550,499,459	1,552,203,564	(1,704,105)	405,732,837	206,203,657	199,529,180
290	Meru National Polytechnic	933,164,443	593,788,163	339,376,280	4,352,692,372	58,465,765	4,294,226,607

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	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
291	Meru Teachers College	116,926,342	88,057,554	28,868,788	421,621,235	2,062,474	419,558,761
292	Meru University of Science and Technology	1,573,993,858	1,553,147,936	20,845,922	5,610,305,308	612,799,005	4,997,506,303
293	Michuki Technical Training Institute	299,656,672	266,601,086	33,055,586	831,258,962	17,984,087	813,274,875
294	Micro And Small Enterprises Authority	743,481,543	1,078,309,903	(334,828,360)	2,023,739,668	257,452,494	1,766,287,174
295	Migori Teachers College	95,884,417	67,323,545	28,560,872	36,719,939	4,232,631	32,487,308
296	Mitunguu Technical Training Institute	195,039,656	180,597,633	14,442,023	270,794,100	49,072,439	221,721,661
297	Miwani Sugar	21,380,126,650	4,070,862,952	17,309,263,698	3,317,245,793	789,553,912	2,527,691,881
298	Moi Teachers College Baringo	66,387,400	75,300,315	(8,912,915)	739,763,488	7,868,708	731,894,780
299	Moi Teaching and Referral Hospital	13,465,652,521	13,146,542,296	277,229,986	8,569,337,995	3,093,386,568	5,475,951,427
300	Moiiben Technical and Vocational College	19,024,590	25,676,965	(6,652,375)	65,455,378	12,447,687	53,007,691
301	Molo Technical & Vocational College-Elburon	27,652,396	27,701,136	(48,740)	61,158,943	12,619,070	48,539,873
302	Mosoriot TTC	92,948,068	77,045,368	15,902,700	426,415,574	262,385	426,153,189
303	Msambweni TVC	24,771,165	22,417,246	2,353,919	152,851,940	139,942,691	12,909,249
304	Muhoroni Sugar Company Sugar	28,757,468,097	2,511,071,575	26,246,396,522	4,719,146,286	3,891,606,823	827,539,463
305	Mukiria TTI	217,670,481	144,405,582	73,264,899	407,205,776	36,677,443	370,528,333
306	Mukurweini Technical Training Institute	106,407,966	104,128,407	2,279,559	430,325,136	4,110,738	426,214,398
307	Mulango TVC	19,906,903	22,533,317	(2,626,414)	81,025,042	6,160,874	74,864,168
308	Multimedia University of Kenya	1,415,002,713	1,394,059,984	20,942,729	3,381,211,228	3,227,936,115	153,275,113
309	Mungatsi Technical and Vocational College	24,989,571	24,822,376	167,195	306,148,522	4,392,417	301,756,105
310	Muraga Technical Training Institute	43,915,797	45,785,289	(1,869,492)	75,576,569	11,368,576	64,207,993
311	Muranga TTC						

Notes to the Consolidated Financial Statements

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	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
		144,454,482	140,990,629	3,463,853	949,120,627	1,233,504	947,887,123
312	Muranga TTI	92,685,540	74,569,484	18,116,056	322,116,411	12,566,666	309,549,745
313	Murang'a University of Technology	1,453,878,300	1,038,653,764	415,224,536	3,058,251,600	248,392,602	2,809,858,998
314	Murende Technical and Vocational College	36,777,461	33,439,126	3,338,335	185,406,751	746,410	184,660,341
315	Musakasa Technical Training Institute	123,571,700	58,953,844	64,617,856	283,325,985	13,413,593	269,912,392
316	Mwala Technical and Vocational College	40,993,872	30,821,928	10,171,944	95,319,937	3,199,908	92,120,029
317	Nachu Technical and Vocational College	72,985,968	41,089,219	31,896,749	124,398,132	12,227,723	112,170,409
318	Nairobi International Financial Centre Authority	93,271,650	45,438,378	47,833,272	63,878,582	7,064,450	56,814,132
319	Nairobi Technical Training Institute	647,767,031	546,427,769	101,339,262	5,081,226,224	148,355,954	4,932,870,270
320	Naivasha TVC	22,036,887	25,515,934	(3,479,047)	84,164,519	1,867,762	82,296,757
321	Narok West TTI	28,706,986	19,593,390	9,113,596	8,080,519	264,764	7,815,755
322	National Authority for the Campaign Against Alcohol and Drug Abuse	7,083,961	6,117,438	820,887	252,902,674	604,930	252,297,744
323	National Authority for the Campaign Against Alcohol and Drugs Abuse (NACADA)	894,470,439	876,134,814	18,335,625	388,316,618	144,543,741	243,772,877
324	National Biosafety Authority	219,807,265	202,713,788	17,093,477	74,992,266	6,154,727	68,837,539
325	National Biosafety Authority Car loan/Mortgage	6,000,000	234,650	5,765,350	6,413,948	-	6,413,948
326	National Cohesion and Integration Commission	569,185,400	564,027,198	5,158,202	219,644,966	91,464,653	128,180,313
327	National Commission for Science Technology an Innovation	335,569,654	333,504,202	2,065,452	1,585,332,121	185,735,388	1,399,596,733
328	National Communication Secretariat	164,848,010	158,811,867	6,036,143	158,906,149	20,540,645	138,365,504
329	National Construction Authority	2,390,937,140	2,295,714,488	94,734,760	1,639,024,032	495,474,360	1,143,549,672
330	National Council for Children's Services	114,861,997	93,730,602	21,131,395	114,081,763	7,628,991	106,452,772
331	National Council for Law Reporting	443,976,060	443,498,960	477,100	415,827,523	197,784,390	218,043,133

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	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
332	National Council for Nomadic Education in Kenya	3,668,407,606	6,766,432,514	(3,098,024,908)	214,095,073	3,027,875,855	(2,813,780,782)
333	National Council for Persons with Disabilities	1,818,537,475	1,630,278,978	185,011,033	901,529,650	115,859,500	785,670,150
334	National Council for Population and Development	591,107,657	494,831,428	96,276,229	186,508,421	38,103,337	148,405,084
335	National Crime Centre	212,363,022	207,113,648	5,249,374	45,488,136	4,578,798	40,909,338
336	National Defense University	752,349,380	654,741,534	97,607,846	149,161,333	48,022,568	101,138,765
337	National Drought Emergency Fund	47,125,221	54,272,960	(7,147,739)	405,676,944	296,000	405,380,944
338	National Drought Management Authority	9,292,124,834	9,313,838,311	(21,713,477)	2,083,736,266	186,582,001	1,897,154,265
339	National Employment Authority	243,951,966	362,736,288	(118,784,322)	55,430,072	-	55,430,072
340	National Environment Management Authority	1,936,228,000	1,973,220,000	(36,992,000)	1,237,320,000	823,162,000	414,158,000
341	National Environment Tribunal	64,000,000	64,378,463	(378,463)	1,678,501	-	1,678,501
342	National Environment Tribunal	64,000,000	64,378,463	(378,463)	1,678,500	-	1,678,500
343	National Environment Trust Fund	247,163,385	247,090,675	72,710	49,741,241	28,665,819	21,075,422
344	National Environmental Complaints Committee (NECC)	136,000,000	138,432,074	(2,432,074)	3,354,609	604,000	2,750,609
345	National Government Constituencies Development Fund Board	2,789,120,767	2,647,370,231	122,803,981	2,205,960,384	1,280,630,889	925,329,495
346	National Housing Corporation	1,364,212,181	1,338,314,604	25,897,577	22,572,144,179	1,773,040,612	20,799,103,567
347	National Housing Development Fund	97,210,473	3,506,223	93,704,250	762,022,020	514,552,863	247,469,157
348	National Humanitarian Fund	-	-	-	1	-	1
349	National Industrial Training Authority (NITA)	2,445,336,540	2,470,169,685	(24,833,145)	10,335,707,975	908,453,422	9,427,254,553
350	National Irrigation Authority	8,392,281,076	6,561,341,696	1,830,939,380	39,707,710,438	1,868,414,535	37,839,295,903
351	National Land Commission Housing Scheme Fund	6,278,420	2,443,075	3,835,345	153,690,410	-	153,690,410
352	National Land Commission Staff Car Loan Scheme Fund	358,074	196,363	161,711	13,400,902	-	13,400,902

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	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
353	National Mining Corporation	280,000,000	150,128,281	129,871,719	177,776,721	32,006,760	145,769,961
354	National Museums of Kenya	1,495,006,324	1,923,162,580	(428,156,256)	32,295,584,382	441,375,629	31,854,208,753
355	National Oil Corporation of Kenya Ltd	1,647,975,000	3,888,039,000	(1,570,340,000)	13,878,243,000	17,033,685,000	(3,155,442,000)
356	National Research Fund	450,977,567	475,634,368	(24,656,801)	261,857,595	250,155,535	11,702,060
357	National Syndemic Diseases Control Council	1,458,096,311	1,635,176,587	(177,080,276)	670,123,624	339,468,485	330,655,139
358	National Transport and Safety Authority	3,843,026,639	4,314,322,423	(471,295,784)	2,032,946,360	716,242,392	1,316,703,968
359	National Youth Council	98,460,000	102,964,205	(4,504,205)	8,384,864	37,279,341	(28,894,477)
360	National Youth Service	12,039,935,456	12,251,610,669	(211,675,213)	33,980,971,319	3,879,469,451	30,101,501,868
361	NCPB Car Loan Fund	569,225	188,487	380,738	50,380,738	-	50,380,738
362	NCPB Mortgage Fund	2,567,998	463,444	2,104,554	102,894,006	-	102,894,006
363	Ndaragwa TVC	17,051,541	14,315,882	2,735,659	66,681,461	520,723	66,160,738
364	Ndia TTC	19,050,460	39,673,143	(20,622,683)	126,740,995	7,159,202	119,581,793
365	NEPAD/APRM Kenya Secretariat	360,200,130	325,168,644	35,031,486	81,497,941	14,600,456	66,897,485
366	New Kenya Creameries Co-Operative LTD	7,863,059,864	9,990,606,012	(1,528,662,400)	13,029,930,387	5,604,628,563	7,425,301,824
367	NGAAF	3,043,873,996	3,643,407,136	(599,533,140)	1,393,310,282	18,779,362	1,374,530,920
368	Ngong Technical and Vocational College	64,720,007	58,400,944	6,319,063	184,441,844	22,793,263	161,648,581
369	Njoro Technical Training Institute	27,732,589	17,014,286	10,718,303	108,746,978	1,074,885	107,672,093
370	Nkabune Technical Training Institute	128,826,750	144,652,707	(15,825,957)	675,173,183	21,538,399	653,634,784
371	Non-Governmental Organization Co-Ordination Board	282,616,861	324,131,555	(41,514,694)	49,155,385	13,652,977	35,502,408
372	North Eastern National Polytechnic	117,860,292	163,215,198	(45,354,906)	1,603,618,278	29,043,645	1,574,574,633
373	NSSF	101,577,497,456	16,589,839,383	84,987,658,073	399,159,904,547	2,050,536,028	397,109,368,519

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	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
374	Nuclear Power and Energy Agency	1,000,107,925	991,207,166	8,900,759	559,270,064	97,932,135	461,337,929
375	Nuclear Powerband Energy Agency Staff Car Loan & Mortgage Funds	6,993,381	4,911,907	2,081,474	325,880,958	317,270,000	8,610,958
376	Numerical Machining Complex Limited	476,049,575	475,089,295	960,280	17,842,130,744	72,752,312	17,769,378,432
377	Nursing Council of Kenya	667,813,199	772,299,780	(104,486,581)	232,993,975	92,355,779	140,638,196
378	NUU TVET	37,145,465	23,217,620	13,927,845	29,732,456	5,960,124	23,772,332
379	Nyahururu Water & Sanitation Company Ltd	254,476,742	294,869,484	(40,392,742)	312,613,334	183,533,797	129,079,537
380	Nyakach Technical and Vocational College	22,546,415	25,716,710	(3,170,295)	87,118,956	3,401,071	83,717,885
381	Nyandarua National Polytechnic	296,473,913	227,912,391	68,561,522	641,769,761	61,337,811	580,431,950
382	Nyayo Tea Zones	979,574,725	674,442,787	305,131,938	6,870,669,540	718,185,693	6,152,483,847
383	Nyayo Tea Zones Development Corporations	992,258,537	941,572,929	50,685,608	6,785,112,299	876,354,916	5,908,757,383
384	Nyeri National Polytechnic	737,171,817	648,575,805	88,596,012	2,618,211,207	28,052,401	2,590,158,806
385	Occupational Safety and Health Fund	145,485,728	169,402,755	(23,917,027)	32,996,409	75,000	32,921,409
386	Office of the Auditor General - Staff Car Loan Scheme	37,340,101	34,603,161	2,326,399	257,522,460	-	257,522,460
387	Office of the Auditor General - Staff Mortgage Scheme	270,413,457	268,199,000	1,882,289	1,153,220,220	-	1,153,220,220
388	Office of the Controller of Budget- Staff Mortgage & Car Loan Scheme	11,810,926	6,219,290	5,591,636	645,947,789	196,744,574	449,203,215
389	Office Of the Data Protection Commissioner	910,652,715	870,468,433	40,184,282	348,623,604	39,438,142	309,185,462
390	Office Of the Director of Public Prosecutions Staff - Housing Mortgage and Car Loan Scheme	15,559,099	15,559,099	-	642,020,000	-	642,020,000
391	Office Of the Registrar of Political Parties Political Parties Fund	808,300,000	835,761,156	(27,461,156)	171,775,372	14,176,369	157,599,003
392	Office Of the Registrar of Political Parties Staff Mortgage and Car Loan Scheme	2,806,270	-	2,385,329	242,225,849	-	242,225,849
393	Okame Technical and Vocational College	46,142,082	53,275,601	(7,133,519)	175,840,794	819,540	175,021,254
394	Ollessos Technical Training Institute	359,239,061	364,608,094	(5,369,033)	1,399,110,377	54,580,350	1,344,530,027

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	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
395	Omuga Technical and Vocational College	102,367,169	33,082,623	69,284,546	196,036,338	-	196,036,338
396	Open University of Kenya	526,153,206	202,164,230	323,988,976	423,319,085	93,330,109	329,988,976
397	Orogare TVC	22,839,399	17,831,829	5,007,570	81,735,805	975,359	80,760,446
398	P.C. Kinyanjui TTI	315,111,310	294,286,498	20,824,812	918,361,656	31,992,480	886,369,176
399	Parliamentary Car Loan Scheme Fund	140,549,404	2,140,378	118,523,781	1,194,078,599	13,735,364	1,180,343,235
400	Parliamentary Catering Fund	114,487,670	126,465,030	(11,977,360)	130,850,233	12,951,150	117,899,083
401	Parliamentary Mortgage Scheme Fund	318,552,979	27,523,277	285,434,559	11,549,049,628	458,138,359	11,090,911,269
402	PCF Car And Mortgage Loan Scheme	5,385,217	2,135	5,383,082	191,941,468	-	191,941,468
403	Pest Control Products Board	268,805,488	246,913,982	21,891,506	745,545,634	5,856,867	739,688,767
404	Petroleum Development Fund	493,476,292	464,365,235	29,111,057	29,111,057	-	29,111,057
405	Petroleum Development Levy Fund Holding Account	24,335,864,351	24,941,965,942	(606,101,591)	2,985,237,434	-	2,985,237,434
406	Petroleum Pdl Fund	49,453,235,712	49,168,389,363	284,846,349	284,846,349	-	284,846,349
407	Petroleum Training Levy Fund	197,497,208	562,946,803	(365,449,595)	4,174,067,868	-	4,174,067,868
408	Physiotherapy Council of Kenya	22,420,979	17,551,529	4,869,450	27,640,148	-	27,640,148
409	Policyholders Compensation Fund	3,878,899,644	404,677,122	3,474,222,522	22,457,800,098	45,112,078	22,412,688,020
410	Postal Corporation Of Kenya	2,002,039,102	3,078,833,881	(1,076,794,779)	13,677,092,903	9,671,522,919	4,005,569,984
411	Private Security Regulatory Authority	214,990,000	239,056,418	(24,066,418)	9,587,980	62,773,985	(53,186,005)
412	Privatization Authority Mortgage and Car Loan	2,864,224	1,999,202	865,022	136,994,206	1	136,994,205
413	Privatization Commission	261,797,941	369,421,998	(113,742,403)	815,243,601	647,355,892	167,887,709
414	Public Sector Accounting Standards Board	660,339,595	358,990,475	300,431,588	380,953,844	1,920,483	379,033,361
415	Public Service Commission Mortgage Scheme						

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	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
		11,404,616	7,279,064	3,517,047	325,872,416	-	325,872,416
416	Public Service Superannuation Fund	58,799,258,569	1,311,057,375	57,488,201,194	144,970,934,890	2,746,354,900	142,224,579,990
417	Public Service Commission Car Loan	799,119	344,947	385,758	51,234,986	-	51,234,986
418	Pwani University	1,324,752,000	1,391,618,000	(66,866,000)	2,049,403,000	329,684,000	1,719,719,000
419	Pyrethrum Processing Company of Kenya LTD	320,810,000	408,017,000	(87,207,000)	7,062,300,000	1,622,042,000	5,440,258,000
420	Rachuonyo TVC	16,924,978	16,266,235	658,743	66,706,132	4,253,868	62,452,264
421	Railway Development Levy Fund	31,963,781,514	56,479,426,399	(24,515,644,885)	11,003,620,247	-	11,003,620,247
422	Ramogi Institute of Advanced Technology	198,564,110	230,792,003	(32,227,893)	1,632,966,544	-	1,632,966,544
423	Rangwe Technical and Vocational College	44,884,395	27,582,698	17,301,697	92,345,783	1,497,542	90,848,241
424	Rarieda Technical and Vocational College	33,436,500	26,631,628	6,804,872	101,655,502	7,750,083	93,905,419
425	Regional Centre on Groundwater Resources Education Training and Research E. A	133,400,000	146,967,797	(13,567,797)	94,719,092	61,754,369	32,964,723
426	Registration Of Certified Public Secretaries Board	47,061,268	27,781,898	19,279,370	42,506,586	135,000	42,371,586
427	Retirement Benefits Authority	1,193,511,702	1,004,080,072	18,943,162	1,347,115,991	295,229,557	1,051,886,434
428	Rift Valley Institute of Science and Technology	755,684,295	765,265,293	(9,580,998)	2,927,179,839	233,674,845	2,693,504,994
429	Rift Valley Technical Training Institute	482,961,384	441,413,252	41,548,132	2,830,063,769	29,152,787	2,800,910,982
430	Roads Annuity Fund	12,200,000,000	7,214,060,724	4,985,939,276	12,313,816,537	-	12,313,816,537
431	Rongo University	1,308,659,393	1,095,019,511	213,639,882	2,208,801,324	391,988,961	1,816,812,363
432	Ruiru Technical and Training Institute	13,023,214	10,018,200	3,005,014	60,938,236	1,189,197	59,749,039
433	Runyenjes Technical & Vocational College	48,816,453	45,363,916	3,452,537	122,235,244	11,042,670	111,192,574
434	Rural Electrification & Renewable Energy Corporation	3,746,747,000	5,560,046,000	(1,847,181,000)	138,939,893,000	17,952,876,000	120,987,017,000
435	Sabatia Technical & Vocational College	84,277,811	41,566,680	42,711,131	140,906,745	3,249,883	137,656,862

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	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
436	Salaries And Remuneration Commission - Mortgage and Car Loan scheme Fund	14,373,991	6,044,660	7,079,931	305,512,431	1,835,998	303,676,433
437	School Equipment Production Unit	155,228,714	142,905,932	8,625,947	838,822,514	56,577,599	802,244,915
438	Scrap Metal Council	100,927,562	84,965,602	15,961,960	121,419,251	300,000	121,119,251
439	Seme Teachers College	24,048,962	24,597,802	(548,840)	39,219,161	390,207	38,828,954
440	Seme Technical and Vocational College	61,331,783	50,498,052	10,833,731	122,889,916	15,985,046	106,904,870
441	Sha Car Loan & Mortgage Scheme	25,768,583	1,630	25,766,953	1,397,079,095	-	1,397,079,095
442	Shanzu Teachers Training College	118,865,638	113,679,978	5,185,660	97,404,261	40,419,792	56,984,469
443	Siala Technical Training Institute	128,162,196	125,819,034	2,343,162	353,391,426	17,015,200	336,376,226
444	Siaya Institute of Technology	230,151,284	187,365,342	42,785,942	590,822,281	14,797,907	576,024,374
445	Sigalagala National Polytechnic	695,145,048	694,761,712	383,336	1,792,630,823	25,503,671	1,767,127,152
446	Sikri TVC for the Blind and Deaf	186,384,391	162,831,255	23,553,136	507,889,587	13,667,266	494,222,321
447	Sirisia Technical & Vocational College	84,937,796	48,915,151	36,022,645	136,126,626	1,026,902	135,099,724
448	Siruti Technical and Vocational Collage	17,866,117	18,686,336	(820,219)	61,400,076	3,388,455	58,011,621
449	Social Health Authority	73,843,250,619	77,159,901,504	(3,376,387,182)	40,195,635,555	32,985,367,542	7,210,268,013
450	South Eastern Kenya University	1,381,531,887	1,354,238,772	27,293,115	4,610,115,656	357,071,937	4,253,043,719
451	South Nyanza Sugar Company Ltd	3,139,375,000	3,375,605,000	(661,467,000)	4,965,828,000	9,096,887,000	(4,131,059,000)
452	Special Economic Zones Authority	142,449,777	146,726,010	(4,276,233)	753,555,817	76,710,835	676,844,982
453	Sports Kenya	592,576,877	691,882,960	(99,306,083)	7,641,060,551	342,047,367	7,299,013,184
454	St Augustine TTC-Eregi	102,648,323	108,850,882	(6,202,559)	376,366,834	6,197,658	370,169,176
455	St Joseph's TTI for the Deaf- Nyang'oma	89,033,295	97,359,524	(8,326,229)	286,276,524	10,238,159	276,038,365
456	St Mary's Teachers College	151,454,700	126,697,492	24,757,208	618,715,469	33,130,610	585,584,859

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	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
457	St. John's Teachers Training College-Kilimambogo	24,782,142	15,088,158	9,693,984	1,217,959,331	5,366,996	1,212,592,335
458	State Corporations Appeal Tribunal	27,464,836	73,141,519	(45,676,683)	34,459,488	2,742,579	31,716,909
459	State Officers and Public Officers Motor Car Loan Scheme Fund	361,240,461	80,456,109	280,784,352	4,385,618,920	-	4,385,618,920
460	State Officers House Mortgage Scheme	94,661,420	7,984,276	86,677,145	3,596,756,017	-	3,596,756,017
461	Taita Taveta National Polytechnic	344,585,496	334,190,362	10,395,134	964,491,778	11,356,595	953,135,183
462	Taita Taveta University	628,005,405	680,970,747	(52,965,342)	3,347,100,668	388,010,433	2,959,090,235
463	Tambach Teachers Training College	71,315,589	91,128,415	(19,812,826)	520,335,737	23,108,655	497,227,082
464	Tanathi Water Works Development Agency	206,991,188	1,753,741,268	(1,647,330,911)	11,489,248,013	8,135,790,848	3,353,457,165
465	Tea Board Kenya	430,536,000	494,318,000	(63,782,000)	2,028,438,000	80,788,000	1,947,650,000
466	Technical University of Mombasa	1,989,003,524	2,125,890,605	(139,801,012)	3,681,403,966	740,990,428	2,940,413,538
467	Tetu TVC	45,027,124	44,381,435	645,689	148,490,272	20,473,972	128,016,300
468	Tharaka Nithi University	678,274,417	625,437,537	52,836,880	995,599,800	72,472,053	923,127,747
469	Tharaka Technical & Vocational College	34,200,959	40,277,462	(6,076,503)	111,680,680	13,359,789	98,320,891
470	The Bungoma National Polytechnic	356,438,598	299,069,112	57,369,486	1,848,783,079	46,307,665	1,802,475,414
471	The Jomo Kenyatta Foundation Education Publishers	1,558,470,000	1,822,027,000	(263,557,000)	1,288,700,000	2,251,999,396	(963,299,396)
472	The Judiciary mortgage Scheme	140,446,726	121,868,772	18,577,954	5,359,126,542	-	5,359,126,542
473	The Kenya National Examination Council	13,014,483,913	12,084,879,138	888,243,039	5,822,144,866	2,111,350,781	3,710,794,085
474	The Kenya Power & Lighting Company Plc	239,859,986,000	223,990,630,000	15,869,356,000	351,851,251,000	274,184,527,000	77,666,724,000
475	The Kenya School of Law	528,675,382	616,253,637	(87,578,255)	2,908,403,030	229,810,663	2,678,592,367
476	The Kericho National Polytechnic	190,737,408	200,898,786	(10,161,378)	637,854,384	43,959,848	593,894,536
477	The Kisumu National Polytechnic						

Notes to the Consolidated Financial Statements

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	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
		660,765,620	615,779,495	44,986,125	2,876,469,424	300,110,576	2,576,358,848
478	The National Heroes Council	188,360,000	156,378,769	31,981,231	73,557,104	8,505,267	65,051,837
479	The Nyamira National Polytechnic	97,580,045	113,791,327	(16,211,282)	555,647,329	-	555,647,329
480	The Nyamira National Polytechnic 1	97,580,045	113,791,327	(16,211,282)	555,647,329	-	555,647,329
481	The President's Award Kenya	168,564,435	149,308,141	19,256,294	339,209,863	17,341,799	321,868,064
482	The Public Trustee	940,004,515	646,117,764	293,886,751	10,455,768,757	7,188,039,750	3,267,729,007
483	The Sacco Societies Regulatory Authority	665,476,777	668,753,059	(3,276,282)	571,044,482	25,862,845	545,181,637
484	The Shamberere National Polytechnic	208,885,512	192,307,669	16,577,843	872,687,676	26,118,013	846,569,663
485	Thika Technical Training Institute	815,158,569	686,648,858	128,509,711	2,508,395,530	52,482,914	2,455,912,616
486	Thogoto TTC	153,013,214	138,895,897	14,117,317	2,541,295,823	4,821,528	2,536,474,295
487	Thuka TVC	156,107,896	97,673,946	58,433,950	115,731,371	14,690,219	101,041,152
488	Tigania East Technical and Vocational College	38,687,087	27,637,837	11,049,250	21,400,859	4,293,322	17,107,537
489	Tindiret TVC	21,673,536	28,892,957	(7,219,421)	147,238,655	4,455,330	142,783,325
490	Tom Mboya University	838,048,160	462,005,813	376,042,347	2,210,816,565	208,681,538	2,002,135,027
491	Tourism Fund	5,601,714,726	5,151,589,810	452,774,034	4,054,465,497	901,353,802	3,153,111,695
492	Tourism Regulatory Authority	472,963,481	474,224,576	(1,261,095)	274,171,740	115,557,622	158,614,118
493	Tourism Research Institute	71,986,453	90,753,318	(18,766,865)	58,704,728	31,603,925	27,100,803
494	Treasury Main Clearance Fund	-	-	-	12,503,607,446	12,490,478,941	13,128,505
495	Tseikuru National Polytechnic	40,719,234	51,301,765	(10,582,531)	416,038,415	1,820,577	414,217,838
496	Tseikuru National Polytechnic	40,719,234	51,301,765	(10,582,531)	416,038,415	1,820,577	414,217,838
497	Turkana University College	389,039,888	349,509,182	39,530,706	962,259,812	51,459,700	910,800,112

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	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
498	Uguya Teachers College	57,232,232	9,668,077	47,564,155	99,115,259	2,414,117	96,701,142
499	Uguya TVC	53,902,087	47,808,858	6,093,229	168,387,809	2,000,000	166,387,809
500	Ugunja Technical and Vocational College	88,238,903	37,661,488	50,577,415	166,615,892	2,486,170	164,129,722
501	Unclaimed Financial Assets Authority	4,741,445,000	-	4,741,445,000	41,625,984,000	698,568,000	40,927,416,000
502	Unclaimed Financial Assets Authority Car and Mortgage Scheme	8,339,000	7,168,000	1,171,000	260,324,000	-	260,324,000
503	University Fund	20,380,733,786	11,192,149,766	9,188,584,020	9,817,064,854	334,712,772	9,482,352,082
504	University Of Eldoret	2,565,672,633	2,626,469,824	(57,711,821)	2,413,199,059	726,403,371	1,686,795,688
505	University Of Embu	1,431,031,140	1,490,002,663	(58,971,523)	4,072,128,687	1,669,581,293	2,402,547,394
506	University Of Kabanga	1,600,844,683	1,595,266,937	5,577,746	2,795,604,060	1,045,629,428	1,749,974,632
507	University Of Nairobi	12,158,897,000	13,160,674,026	(1,168,664,532)	218,258,424,558	17,895,701,371	200,362,723,187
508	University Of Nairobi Enterprises & Services Ltd	1,461,187,524	1,440,249,721	20,937,803	317,342,881	370,999,429	(53,656,548)
509	University Of Nairobi Press	395,712	154,829	240,883	27,568,264	5,777,252	21,791,012
510	Uriri Technical and Vocational College	139,500,911	22,500,360	117,000,551	178,533,617	813,856	177,719,762
511	Uwezo Fund Oversight Authority	184,062,780	258,245,529	(74,182,749)	7,148,910,696	3,033,900	7,145,876,796
512	Veterinary Medicines Directorate	177,016,841	113,995,399	63,021,442	516,095,476	-	516,095,476
513	Wanga Technical and Vocational College	101,036,748	31,812,301	69,224,447	203,657,195	1,259,569	202,397,626
514	Warehouse Receipt System Council	78,261,000	77,626,682	634,318	21,547,943	3,962,282	17,585,661
515	Water Resources Authority	1,132,904,731	1,557,749,286	(424,844,555)	2,941,338,614	2,278,971,010	662,367,604
516	Water Sector Trust Fund	1,897,886,682	1,959,339,372	(61,452,690)	4,939,783,425	182,581,323	4,757,202,102
517	Webuye West TVC	43,216,405	42,700,470	515,935	207,201,743	8,401,155	198,800,588
518	Weru Technical and Vocational College	42,310,006	31,099,787	11,210,219	87,826,001	11,686,367	76,139,634

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	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
519	Western Kenya Rice Mills	707,965	3,980,888	(3,272,923)	18,232,579	56,588,358	(38,355,779)
520	Western Kenya Rice Mills Limited	(970,869)	4,913,688	(5,884,557)	15,636,347	56,576,696	(40,940,349)
521	Wildlife Research & Training Institute	705,562,090	661,947,878	43,614,212	924,581,209	79,582,887	844,998,322
522	Witness Protection Agency Car Loan Fund	759,761	906,183	(146,422)	28,455,322	638,400	27,816,922
523	Witness Protection Agency Staff Housing Mortgage Fund	1,682,893	526,825	1,156,068	37,551,260	21,566	37,529,694
524	Women Enterprise Fund	398,848,406	652,535,477	(330,089,422)	4,396,924,965	153,896,383	4,243,028,582
525	Wote Technical Training Institute	201,119,383	221,730,067	(20,610,684)	700,330,368	76,267,458	624,062,910
526	Youth Council	-	-	-	-	-	-
527	Youth Enterprise Development Fund	415,020,377	424,370,526	(9,350,149)	3,393,868,280	81,004,181	3,312,864,099
528	Ziwa TTI	126,677,493	126,203,721	473,772	499,379,601	73,651,203	425,728,398
529	National Hospital Insurance Fund	-	-	-	-	-	-
530	Public Health Technician Council	-	-	-	-	-	-
531	National Security Telecommunications Services	-	-	-	-	-	-
	Grand Total	1,760,736,028,128	1,557,349,040,090	203,386,988,036	9,807,050,882,767	4,470,627,420,940	5,336,423,461,827

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4.2 Appendix II: Recognized Transfers from Ministries, Departments and Agencies to State Corporations, SAGAs and Public Funds

S/No.	Entity	Received From Ministries, Departments and Agencies	Recurrent Transfers from MDAs	Development Transfers from MDAs	Total Transfers
1	Agriculture And Food Authority	State Department for Crop Development	2,560,336,000		2,560,336,000
2	Anti-Doping Agency of Kenya	State Department for Sports	288,379,996		288,379,996
3	Assets Recovery Agency	The State Law and Department of Justice	272,780,000		272,780,000
4	Auctioneers Licensing Board	The State Law and Department of Justice	26,990,000		26,990,000
5	Bomet University College	State Department for Vocational and Technical Training	286,980,722		286,980,722
6	Bomas of Kenya	State Department for Tourism and Wildlife	-	248,534,414	248,534,414
7	Bushiangala TTI	State Department for University Education	42,930,576	24,500,000	67,430,576
8	Butula TVC	State Department for University Education	-	6,205,143	6,205,143
9	Coast Development Authority	State Department for Regional and Northern Corridor Development	387,210,000	161,180,002	548,390,002
10	Commission For University Education	State Department for University Education	232,050,487		232,050,487
11	Export Processing Zones Authority	State Department for Industrialization	1,238,716,668		1,238,716,668
12	Kabete National Polytechnic	State Department for University Education	71,566,468		71,566,468
13	Kaimosi Teachers Training College	State Department for Early Learning and Basic Education	17,440,225		17,440,225
14	Kamwenja Teachers College	State Department for Early Learning and Basic Education	15,211,039		15,211,039
15	Karatina University	State Department for University Education	597,879,575	5,000,000	602,879,575
16	Karumo Technical Training Institute	State Department for University Education	136,501,515		136,501,515
17	Kenya Academy of Sports	State Department for Sports	278,000,000		278,000,000
18	Kenya Broadcasting Corporation	State Department for Broadcasting and Telecommunications	1,170,500,000		1,170,500,000
19	Kenya Bureau of Standards	State Department for Industrialization	6,000,000		6,000,000
20	Kenya Coast National Polytechnic	State Department for University Education	141,585,000		141,585,000
21	Kenya Copyright Board	The State Law and Department of Justice	132,820,000		132,820,000
22	Kenya Dairy Board	State Department for Livestock	39,000,000		39,000,000
23	Kenya Education Management Institute	State Department for Early Learning and Basic Education	88,900,000		88,900,000
24	Kenya Electricity Transmission Company Limited	Ministry of Energy	2,386,664,000		2,386,664,000
25	Kenya Export Promotion and Branding Agency /Brand Kenya Board	State Department for Trade	674,100,000		674,100,000

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26	Kenya Film Classification Board	State Department for Broadcasting and Telecommunications	530,000,000		530,000,000
27	Kenya Film Commission	State Department for Broadcasting and Telecommunications	415,200,092		415,200,092
28	Kenya Fisheries Service	State Department for Fisheries and Aquaculture and The Blue Economy	426,755,850		426,755,850
29	Kenya Forest Service	State Department for Environment and Forestry	4,557,517,824		4,557,517,824
30	Kenya Forestry Research Institute (KEFRI)	State Department for Environment and Forestry	1,640,593,089		1,640,593,089
31	Kenya Industrial Estate (KIE)	State Department for Trade	280,240,000		280,240,000
32	Kenya Industrial Research and Development Institute (KIRDI)	State Department for Industrialization	617,430,000		617,430,000
33	Kenya Institute of Curriculum Development (KICD)	State Department for Early Learning and Basic Education	803,358,000		803,358,000
34	Kenya Institute of Mass Communication	State Department for Broadcasting and Telecommunications	218,000,000		218,000,000
35	Kenya Institute of Public Policy Research Analysis	State Department for Planning	633,607,000		633,607,000
36	Kenya Institute of Special Education	State Department for Early Learning and Basic Education	279,562,554		279,562,554
37	Kenya Institute of Supplies Management (KISEB)	The National Treasury	50,000,000		50,000,000
38	Kenya Investment Authority (Ken Invest)	The National Treasury	243,510,000		243,510,000
39	Kenya Law Reform Commission	The State Law and Department of Justice	329,750,000		329,750,000
40	Kenya Leather Development Council	State Department for Industrialization	565,000,000		565,000,000
41	Kenya Leather Development Council	State Department for Industrialization	179,853,084		179,853,084
42	Kenya Marine and Fisheries Research Institute	State Department for Agricultural Research	303,999,999		303,999,999
43	Kenya Meat Commission	State Department for Livestock	920,000,000		920,000,000
44	Kenya Medical Research Institute	Ministry of Health	2,672,623,626		2,672,623,626
45	Kenya Medical Supplies Agency (KEMSA)	Ministry of Health	100,000,000		100,000,000
46	Kenya Medical Training College	Ministry of Health	6,176,999,979		6,176,999,979
47	Kenya National Accreditation Service	State Department for Industrialization	110,410,000		110,410,000
48	Kenya National Assurance Company (2001) Ltd	The National Treasury	2,203,000		2,203,000
49	Kenya National Bureau of Statistics	State Department for Planning	2,341,734,954		2,341,734,954
50	Kenya National Bureau of Statistics	State Department for Planning	1,656,620,000		1,656,620,000
51	Kenya National Commission For UNESCO	State Department for Early Learning and Basic Education	384,563,940		384,563,940
52	Kenya National Convention Bureau	State department for Tourism and Wildlife	46,325,240		46,325,240
53	Kenya National Examination Council	State Department for Early Learning and Basic Education	9,928,650,043		9,928,650,043
54	Kenya National Highways Authority	State Department for Infrastructure	27,678,092,960		27,678,092,960

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55	Kenya National Innovation Agency (KeNIA)	State Department for University Education	52,875,963		52,875,963
56	Kenya National Library Services	State Department for Culture and Heritage	602,610,000		602,610,000
57	Kenya National Qualification Authority	State Department for Early Learning and Basic Education	276,379,260		276,379,260
58	Kenya National Trading Corporation Ltd	State Department for Trade	37,500,000		37,500,000
59	Kenya Nuclear Regulatory Authority	Ministry of Energy	119,579,602		119,579,602
60	Kenya Ordinance Factories Corporation	State Department for Defence	616,050,645		616,050,645
61	Kenya Plant Health Inspectorate Services	State Department for Crop Development	160,500,000		160,500,000
62	Kenya Railways Corporation	State Department for Transport	30,929,966,797		30,929,966,797
63	Kenya Rural Roads Authority	State Department for Infrastructure	18,220,947,000		18,220,947,000
64	Kenya School of Government	State Department of Public Service and Youth	597,040,412		597,040,412
65	Kenya Revenue Authority	The National Treasury	-	77,390,000	77,390,000
66	Kenya Shipyards Limited	State Department for Defence	-	1,000,000,000	1,000,000,000
67	Kenya School of Law	The State Law and Department of Justice	191,110,000		191,110,000
68	Kenya Scouts Association	State Department for Culture and Heritage	79,650,000		79,650,000
69	Kenya Shipyard Limited	State Department for Defence	329,554,139		329,554,139
70	Kenya Space Agency	State Department for Defence	250,000,000		250,000,000
71	Kenya Technical Trainers College	State Department for Vocational and Technical Training	110,000,000		110,000,000
72	Kenya Tourism Board	State department for Tourism and Wildlife	326,650,001		326,650,001
73	Kenya Trade Network Agency	The National Treasury	922,650,000		922,650,000
74	Kenya Trade Remedies Agency	State Department for Trade	44,555,723		44,555,723
75	Kenya Tsetse and Trypanosomiasis Eradication Council	State Department for Agricultural Research	252,000,000		252,000,000
76	Kenya Universities and Colleges Central Placement Service	State Department for University Education	21,958,110		21,958,110
77	Kenya Urban Roads Authority (KURA)	State Department for Infrastructure	-		#FIELD!
78	Kenya Veterinary Board	State Department for Livestock	123,000,000		123,000,000
79	Kenya Vision 2030 Delivery Secretariat	State Department for Devolution	24,010,000		24,010,000
80	Kenya Water Institute	Ministry of Water and Sanitation	847,750,000		847,750,000
81	Kenya Water Towers Agency	Ministry of Water and Sanitation	569,000,000		569,000,000
82	Kenya Wildlife Service	State department for Tourism and Wildlife	3,348,200,000		3,348,200,000
83	Kenya Yearbook Editorial Board	State Department for Broadcasting and Telecommunications	116,999,999	2,500,000	119,499,999

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84	Kenyatta National Hospital	Ministry of Health	12,105,500,000	12,105,500,000
85	Kenyatta University	State Department for University Education	2,467,122,360	2,467,122,360
86	Kenyatta University Teaching, Referral and Research Hospital (KUTRRH)	Ministry of Health	3,020,446,608	3,020,446,608
87	Kericho Teachers Training Colleges	State Department for Vocational and Technical Training	15,608,482	15,608,482
88	Kerio Valley Development Authority	State Department for Regional and Northern Corridor Development	452,180,000	452,180,000
89	Keroka Technical Training Institute.	State Department for University Education	102,742,500	102,742,500
90	Kiambu Institute of Science and Technology	State Department for Vocational and Technical Training	99,352,500	99,352,500
91	Kibabii University	State Department for University Education	651,905,392	651,905,392
92	Kibwezi West Technical and Vocational College	State Department for Vocational and Technical Training	4,247,500	4,247,500
93	KieniI - TVET	State Department for Vocational and Technical Training	8,137,500	8,137,500
94	Kimasian TVET	State Department for Vocational and Technical Training	14,115,000	14,115,000
95	Kimini Technical and Vocational College	State Department for Vocational and Technical Training	10,050,000	10,050,000
96	Kinangop TVET	State Department for Vocational and Technical Training	7,327,500	7,327,500
97	Kipipiri Technical and Vocational College	State Department for University Education	5,780,000	5,780,000
98	Kipkabus technical and vocational college	State Department for Vocational and Technical Training	27,555,000	27,555,000
99	Kipsinende Technical Training Institute	State Department for University Education	22,777,500	22,777,500
100	Kirinyaga University College	State Department for University Education	359,891,910	372,391,910
101	Kisii National Polytechnic	State Department for University Education	246,441,072	246,441,072
102	Kisii University	State Department for University Education	932,280,000	932,280,000
103	Kisiwa Technical Training Institute	State Department for University Education	90,232,500	90,232,500
104	Kitale National Polytechnic	State Department for University Education	198,471,407	198,471,407
105	Kitelakapel Technical Training Institute	State Department for University Education	2,000,000	2,000,000
106	Kongoni technical and vocational college	State Department for Vocational and Technical Training	17,639,100	17,639,100
107	Konza Technopolis Development Authority	State Department for Information Communication Technology	976,700,000	976,700,000
108	Koshin Technical Training Institute	State Department for University Education	8,145,000	8,145,000
109	Kwale Teachers Training College	State Department for Early Learning and Basic Education	2,477,001	2,477,001
110	Laikipia East Technical and Vocational College	State Department for University Education	9,127,500	9,127,500
111	Laikipia University	State Department for University Education	628,121,988	628,121,988
112	Lake Basin Development Authority	State Department for Regional and Northern Corridor Development	1,266,810,000	1,266,810,000

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113	Lake Victoria North Water Service Board	Ministry of Water and Sanitation	275,310,340		275,310,340
114	Lake Victoria South Water Works Development Agency	Ministry of Water and Sanitation	877,605,143		877,605,143
115	Land Settlement Fund (LSF)	Ministry of Lands and Physical Planning	2,450,000,000		2,450,000,000
116	Lapsset Corridor Development Authority	State Department for Regional and Northern Corridor Development	720,800,000		720,800,000
117	LAPSSET Corridor Development Authority	State Department for Regional and Northern Corridor Development	453,435,600		453,435,600
118	Lari Technical and Vocational College (Lari TVC)	State Department for Vocational and Technical Training	3,392,500		3,392,500
119	Limuru Technical and Vocational College	State Department for Vocational and Technical Training	1,840,000		1,840,000
120	Lugari Diploma Teachers Training College	State Department for Early Learning and Basic Education	53,500,000		53,500,000
121	Pest Control Products Board	State Department for Crop Development	-	61,500,000	61,500,000
122	Rural Electrification & Renewable Energy Corporation	State Department for Energy	-	424,000,000	424,000,000
123	Maasai Mara University	State Department for University Education	825,381,724		825,381,724
124	Mabera TVET	State Department for Vocational and Technical Training	15,920,000		15,920,000
125	Machakos University College of Kenya	State Department for University Education	1,025,299,221		1,025,299,221
126	Mama Ngina University College	State Department for University Education	195,565,987		195,565,987
127	Masai Technical Training Institute	State Department for University Education	91,767,200		91,767,200
128	Maseno University	State Department for University Education	1,735,923,835		1,735,923,835
129	Masinde Muliro University of Science and Technology	State Department for University Education	1,761,805,553		1,761,805,553
130	Mathenge Technical Training Institute	State Department for University Education	44,790,317		44,790,317
131	Mathioya Technical and Vocational College	State Department for University Education	6,087,500		6,087,500
132	Matili Technical Training Institute	State Department for University Education	132,664,714		132,664,714
133	Mawego Technical Training Institute	State Department for University Education	91,345,500		91,345,500
134	Media Council of Kenya	State Department for Broadcasting and Telecommunications	1,535,499,999		1,535,499,999
135	Medical Practitioners and Dentists Board	Ministry of Health	500,000,000		500,000,000
136	Meru National Polytechnic	State Department for University Education	209,830,000		209,830,000
137	Meru Teachers College	State Department for Early Learning and Basic Education	5,994,947		5,994,947
138	Meru University of Science and Technology	State Department for University Education	699,652,965		699,652,965
139	Michuki Technical Training Institute	State Department for University Education	86,810,250		86,810,250
140	Micro and Small Enterprise Authority	State Department for Industrialization	2,299,154,177		2,299,154,177
141	Mitunguu Technical Training Institute	State Department for University Education	88,488,223		88,488,223

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142	Moi Teachers College - Baringo	State Department for Early Learning and Basic Education	21,561,695	21,561,695	21,561,695
143	Moi Teaching and Referral Hospital	Ministry of Health	9,719,500,000	9,719,500,000	9,719,500,000
144	Moi University	State Department for University Education	4,367,513	4,367,513	4,367,513
145	Moi Technical and Vocational College	State Department for University Education	7,147,000	7,147,000	7,147,000
146	Mosoriot Teachers Training College	State Department for Early Learning and Basic Education	13,855,557	13,855,557	13,855,557
147	Mukurwe-ini Technical Training Institute	State Department for University Education	60,722,150	60,722,150	60,722,150
148	Multimedia University of Kenya	State Department for University Education	531,044,928	531,044,928	531,044,928
149	Mungatsi Technical and Vocational Colleges	State Department for Vocational and Technical Training	29,389,670	29,389,670	29,389,670
150	Muraga T.T.C	State Department for University Education	6,720,000	6,720,000	6,720,000
151	Muranga Teachers College	State Department for Early Learning and Basic Education	17,933,414	17,933,414	17,933,414
152	Muran'ga University College of Technology	State Department for University Education	535,114,143	535,114,143	535,114,143
153	Nachu Technical and Vocational College	State Department for University Education	11,609,846	11,609,846	11,609,846
154	Nairobi Centre for International Arbitration (NCIA)	The State Law and Department of Justice	129,840,000	129,840,000	129,840,000
155	Nairobi Metropolitan Area Transport Authority	State Department for Transport	780,000,000	780,000,000	780,000,000
156	Nairobi Technical and Training Institute	State Department for University Education	6,929,800	6,929,800	6,929,800
157	Naivasha Technical and Vocational College	State Department for University Education	5,160,000	5,160,000	5,160,000
158	Narok South - TVET	State Department for Vocational and Technical Training	2,000,000	2,000,000	2,000,000
159	Narok West Technical Training Institute	State Department for University Education	7,625,000	7,625,000	7,625,000
160	National Aids Control Council	Ministry of Health	972,500,000	972,500,000	972,500,000
161	National Authority for the Campaign Against Drug Abuse	State Department for Correctional Services	529,150,000	529,150,000	529,150,000
162	National Biosafety Authority	State Department for Agricultural Research	194,111,632	194,111,632	194,111,632
163	National Cancer Institute of Kenya	Ministry of Health	163,610,000	163,610,000	163,610,000
164	National Cohesion and Integration Commission	State Department for Interior	545,850,000	545,850,000	545,850,000
165	National Commission for Science Technology and Innovation	State Department for University Education	202,841,804	202,841,804	202,841,804
166	National Communications Secretariat	State Department for Broadcasting and Telecommunications	120,000,000	120,000,000	120,000,000
167	National Construction Authority Board	State Department for Housing, Urban Development and Public Works	1,260,000,000	1,260,000,000	1,260,000,000
168	National Council for Children Services	State Department for Labour	89,500,000	89,500,000	89,500,000
169	National Council for Law Reporting	The State Law and Department of Justice	435,020,800	435,020,800	435,020,800
170	National Council for Nomadic Education in Kenya	State Department for Early Learning and Basic Education	446,066,256	446,066,256	446,066,256

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171	National Council for Persons with Disabilities	State Department for Social Protection	1,575,000,000	1,575,000,000	1,575,000,000
172	National Council for Population and Development	Ministry of Health	352,379,863	352,379,863	352,379,863
173	National Crime Research Centre	State Department for Interior	178,900,000	178,900,000	178,900,000
174	National Defence University	State Department for Defence	306,000,000	306,000,000	306,000,000
175	National Drought Management Authority (NDMA)	State Department for Environment and Forestry	5,157,440,000	5,157,440,000	5,157,440,000
176	National Employment Authority	State Department for Labour	53,753,406	53,753,406	53,753,406
177	National Environment Tribunal	State Department for Environment and Forestry	64,000,000	64,000,000	64,000,000
178	National Environmental Complaints Committee (NECC)	State Department for Environment and Forestry	134,900,000	134,900,000	134,900,000
179	National Environmental Trust Fund (NET Fund)	State Department for Environment and Forestry	249,616,815	249,616,815	249,616,815
180	National Government Affirmative Action Fund (NGAAF)	State Department for Devolution	2,185,822,945	2,185,822,945	2,185,822,945
181	National Government Constituencies Development - Fund	State Department for Planning	43,714,800,000	43,714,800,000	43,714,800,000
182	National Industrial Training Authority	State Department for Labour	298,620,000	298,620,000	298,620,000
183	National Irrigation Authority	State Department for Irrigation	7,857,644,525	7,857,644,525	7,857,644,525
184	National Mining Corporation	State Department for Natural Resources	280,000,000	280,000,000	280,000,000
185	National Museums of Kenya	State Department for Culture and Heritage	2,009,102,701	2,009,102,701	2,009,102,701
186	National Research Fund	State Department for University Education	323,037,923	323,037,923	323,037,923
187	National Transport and Safety Authority (NTSA)	State Department for Transport	389,587,325	691,030,986	1,080,618,311
188	National Water Harvesting and Storage Authority	Ministry of Water and Sanitation	415,750,003	415,750,003	415,750,003
189	National Youth Council	State Department of Public Service and Youth	98,460,000	98,460,000	98,460,000
190	National Youth Service (NYS)	State Department of Public Service and Youth	11,331,742,123	42,031,250	11,373,773,373
191	NDMA - FUND	State Department for Environment and Forestry	200,000,000	200,000,000	200,000,000
192	NEMA	State Department for Environment and Forestry	1,650,069,000	1,650,069,000	1,650,069,000
193	NEPAD Kenya Secretariat	State Department for Planning	283,268,645	283,268,645	283,268,645
194	New Kenya Cooperative Creameries Limited	State Department of Cooperatives	160,301,760	160,301,760	160,301,760
195	NGO Co-ordination Board	State Department for Interior	219,550,000	219,550,000	219,550,000
196	Ngong Technical and Vocational College	State Department for Vocational and Technical Training	7,385,000	7,385,000	7,385,000
197	North Eastern National Polytechnic	State Department for University Education	70,987,500	70,987,500	70,987,500
198	Northern Water Services Board/Northern Waterworks Development Agency	Ministry of Water and Sanitation	1,263,970,000	1,263,970,000	1,263,970,000
199	Nuclear Power and Energy Agency	Ministry of Energy	795,000,000	795,000,000	795,000,000

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200	Numerical Machining Complex Ltd	State Department for Industrialization	252,808,787	252,808,787
201	Nursing Council of Kenya	Ministry of Health	77,916,665	77,916,665
202	Nuu Technical and Vocational College	State Department for University Education	7,760,000	7,760,000
203	Nyandarua National Polytechnic	State Department for University Education	117,865,325	117,865,325
204	Occupational Safety and Health Fund	State Department for Social Protection	1,000,000	1,000,000
205	Office Of the Data Protection Commissioner	State Department for Information Communication Technology	907,000,000	907,000,000
206	Okame Technical Training Institute	State Department for University Education	16,505,000	16,505,000
207	O'lessos Technical Training Institute	State Department for University Education	61,362,000	61,362,000
208	Omuga TVET	State Department for Vocational and Technical Training	19,390,000	19,390,000
209	Orogare Technical and Vocational College	State Department for Vocational and Technical Training	5,297,500	5,297,500
210	PC Kinyanjui Technical Training Institute	State Department for University Education	63,747,500	63,747,500
211	Pest Control Product Board	State Department for Crop Development	215,547,304	215,547,304
212	Petroleum Development Levy Fund	State Department for Petroleum	26,279,272,502	26,279,272,502
213	Political Parties Fund	Registrar of Political Parties	2,475,260,000	2,475,260,000
214	Presidential Award Kenya	State Department for Early Learning and Basic Education	50,000,000	50,000,000
215	Privatization Commission	The National Treasury	127,000,000	127,000,000
216	Public Complaints Committee on Environment	State Department for Environment and Forestry	134,900,000	134,900,000
217	Public Procurement Regulatory Authority	The National Treasury	306,000,000	306,000,000
218	Public Sector Accounting Standards Board (PSASB)	The National Treasury	142,900,000	142,900,000
219	Pwani University	State Department for University Education	615,444,000	622,944,000
220	Railway Development Levy Fund (Holding Account)	State Department for Transport	35,632,564,903	35,632,564,903
221	Ramogi Institute of Advanced Technology	State Department for University Education	74,295,000	74,295,000
222	Regional Centre on Groundwater Resource Education, Training and Research in E.A	Ministry of Water and Sanitation	62,999,996	62,999,996
223	Registration of Certified Public Secretaries Board	The National Treasury	23,800,000	23,800,000
224	Rift Valley Institute of Science and Technology	State Department for University Education	114,424,500	114,424,500
225	Rift Valley Technical Training Institute	State Department for University Education	200,347,500	200,347,500
226	Roads Annuity Fund	State Department for Infrastructure	12,200,000,000	12,200,000,000
227	Rongo University College of Kenya	State Department for University Education	578,879,558	578,879,558
228	Runyenjes Technical Training Institute	State Department for University Education	6,742,500	6,742,500

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229	Rural electrification and renewable energy corporation (REREC)	Ministry of Energy	360,000,000	360,000,000	
230	Sabatia TVET	State Department for Vocational and Technical Training	16,110,000	16,110,000	
231	Samburu - TVET	State Department for Vocational and Technical Training	24,025,000	24,025,000	
232	School Equipment Production Unit	State Department for Early Learning and Basic Education	139,900,000	139,900,000	
233	Scrap Metal Council	State Department for Industrialization	14,187,500	14,187,500	
234	SEME Technical Training College	State Department for Vocational and Technical Training	2,950,201	2,950,201	
235	Shamberere TTI	State Department for Vocational and Technical Training	48,735,000	48,735,000	
236	Shanzu Teachers Training College	State Department for University Education	17,051,856	17,051,856	
237	Siala Technical Training Institute.	State Department for University Education	34,972,500	34,972,500	
238	Siaya Technical Training Institute	State Department for University Education	51,642,313	51,642,313	
239	Sigalagala National Polytechnic	State Department for University Education	223,829,800	223,829,800	
240	Sikiri T.T.I for the Blind and Deaf	State Department for University Education	48,247,262	48,247,262	
241	Siruti TVC Awendo	State Department for Vocational and Technical Training	500,000	500,000	
242	Sot Technical Training Institute	State Department for University Education	61,275,000	61,275,000	
243	Sotik Technical Training Institute.	State Department for University Education	16,380,000	16,380,000	
244	South Eastern Kenya University	State Department for University Education	768,561,650	768,561,650	
245	Sports Kenya	State Department for Sports	229,892,140	229,892,140	
246	Sports, arts and social development fund	State Department for Sports	257,440,000	257,440,000	
247	SRC -Car and Mortgage Scheme Fund	Registrar of Political Parties	55,300,000	55,300,000	
248	St Joseph for the Deaf Nyangoma TTI	State Department for University Education	44,325,262	44,325,262	
249	St. Augustine Teachers Training College - EREGI	State Department for Early Learning and Basic Education	37,072,476	37,072,476	
250	St. John Teachers Training College - Kilimabogo	State Department for Vocational and Technical Training	18,922,325	18,922,325	
251	St. Mark Kigari Teachers Training College	State Department for Vocational and Technical Training	19,692,504	19,692,504	
252	St. Paul Kibabii Diploma Teachers College	State Department for Early Learning and Basic Education	167,500,000	167,500,000	
253	State Corporations Appeal Tribunal	The State Law and Department of Justice	26,464,835	26,464,835	
254	Street Families Rehabilitation Trust Fund	State Department for Correctional Services	202,000,000	202,000,000	
255	Taita Taveta University College	State Department for University Education	405,732,943	405,732,943	
256	Tambach Teachers Training College	State Department for Early Learning and Basic Education	12,274,509	12,274,509	
257	Tana and Athi Rivers Development Authority-TARDA	Ministry of Water and Sanitation	375,534,431	375,534,431	

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258	Tana Water Services Board/Tana Water Works Development Agency	Ministry of Water and Sanitation	146,412,689	146,412,689	146,412,689
259	Tea Board of Kenya	State Department for Agricultural Research	300,425,000	300,425,000	300,425,000
260	Technical and Vocational Education and Training Authority (TVETA)	State Department for Vocational and Technical Training	315,000,000	315,000,000	315,000,000
261	Technical University of Kenya	State Department for University Education	1,990,463,289	1,990,463,289	1,990,463,289
262	Technical University of Mombasa	State Department for University Education	1,008,820,515	1,008,820,515	1,008,820,515
263	Tetu Technical and Vocational College	State Department for Vocational and Technical Training	6,390,000	6,390,000	6,390,000
264	Tharaka Nithi University College	State Department for University Education	303,363,096	303,363,096	303,363,096
265	The Kisumu National Polytechnic	State Department for University Education	206,872,233	206,872,233	206,872,233
266	The National Assistance Trust Fund	State Department for Labour	35,000,000	35,000,000	35,000,000
267	The Nyeri National Polytechnic	State Department for University Education	174,306,185	174,306,185	174,306,185
268	Thika Technical Training Institute	State Department for University Education	249,127,500	249,127,500	249,127,500
269	Thogoto Teachers Training College	State Department for Early Learning and Basic Education	10,027,760	10,027,760	10,027,760
270	Tigania East TVET	State Department for Vocational and Technical Training	3,323,148	3,323,148	3,323,148
271	Tinderet Technical and Vocational College	State Department for Vocational and Technical Training	14,682,500	14,682,500	14,682,500
272	Tom Mboya University	State Department for University Education	203,022,214	203,022,214	203,022,214
273	Tourism Fund (Board of Trustees)	State department for Tourism and Wildlife	3,641,471,306	3,641,471,306	3,641,471,306
274	Tourism Promotion Fund	State department for Tourism and Wildlife	1,181,698,150	1,181,698,150	1,181,698,150
275	Tourism Regulatory Authority	State department for Tourism and Wildlife	190,599,000	190,599,000	190,599,000
276	Tourism Research Institute	State department for Tourism and Wildlife	113,700,000	113,700,000	113,700,000
277	Tseikuru Technical Training Institute	State Department for University Education	7,900,000	7,900,000	7,900,000
278	Turkana University College.	State Department for University Education	196,737,393	196,737,393	196,737,393
279	TVET Curriculum Development Assessment and Certification Council	State Department for Vocational and Technical Training	261,500,000	261,500,000	261,500,000
280	Uguya Teachers Training College	State Department for Early Learning and Basic Education	11,395,456	11,395,456	11,395,456
281	Uguya Technical Training Institute	State Department for University Education	16,882,500	16,882,500	16,882,500
282	Ugunja TVET	State Department for Vocational and Technical Training	10,887,500	10,887,500	10,887,500
283	Unclaimed Financial Assets Authority	The National Treasury	149,900,000	149,900,000	149,900,000
284	Universities Fund	State Department for University Education	244,525,812	244,525,812	244,525,812
285	University of Eldoret	State Department for University Education	1,442,420,518	1,442,420,518	1,442,420,518

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286	University of Kabianga	State Department for University Education	656,409,084		656,409,084
287	University of Nairobi	State Department for University Education	4,021,823,983		4,021,823,983
288	Uwezo Fund	State Department for Gender	153,600,000		153,600,000
289	Veterinary Medicines Directorate	State Department for Livestock	38,000,000		38,000,000
290	Warehouse Receipt System Council	State Department for Agricultural Research	100,000,000		100,000,000
291	Water Resources Authority	Ministry of Water and Sanitation	557,999,999		557,999,999
292	Water Sector Trust Fund	Ministry of Water and Sanitation	417,772,602		417,772,602
293	Water Services Regulatory Board (WASREB)	Ministry of Water and Sanitation	5,380,870		5,380,870
294	Webuye West Technical and Vocational College	State Department for Vocational and Technical Training	8,767,500		8,767,500
295	Weru Technical and Training Institute	State Department for University Education	29,574,650		29,574,650
296	Witness Protection Agency Staff Housing Mortgage Fund	Witness Protection Agency	-	20,000,000	20,000,000
297	Wildlife Research and Training Institute	State Department for Environment and Forestry	32,000,000		32,000,000
298	Women Enterprise Fund	State Department for Gender	297,200,000		297,200,000
299	Wote Technical and Vocational College	State Department for University Education	47,760,000		47,760,000
300	Youth Enterprise Development Fund	State Department of Public Service and Youth	325,080,000		325,080,000
	Grand Totals		478,137,810,735	2,783,871,795	480,921,682,530

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4.3 Appendix III: Transfers from Ministries, Departments and Agencies to State Corporations, SAGAs and Public Funds per MDA
Vote

Transfers From MDAs / Vote	Year to 30 th June 2024		Year to 30 th June 2023	
	Kshs		Kshs	
State Department for Basic Education	31,783,321,031		41,695,349,314	
State Department for Internal Security & National Administration	2,275,655,862		359,882,163	
State Department for Forestry	11,673,777,057		2,422,453,905	
The National Treasury	33,073,994,904		30,472,693,417	
State Department for Asals and Regional Development	14,791,022,405		11,856,248,895	
State Department for Youth Affairs	2,050,102,901		489,294,386	
State Department for Mining	280,000,000		6,997,409	
State Department for Sports	1,102,444,110		1,409,563,714	
State Department for Lands and Physical Planning	2,907,000,000		490,000,000	
State Department for Public Health and Professional Standards	17,045,914,153		1,121,513,371	
State Department for Environment and Climate Change	2,304,000,000		6,914,188,588	
State Department for ICT and the Digital Economy	14,227,252,925		10,645,153,435	
State Department for Broadcasting and Telecommunication	4,516,401,591		4,375,897,721	
State Department for Culture and Heritage	2,202,885,000		2,449,107,955	
State Department for Trade	1,454,290,439		2,679,693,513	
State Department for Energy	1,644,999,999		3,689,723,435	
State Department for of Petroleum	430,000,000		361,730,000	
State Department for Crop Development	34,336,649,506		22,456,564,679	
State Department for Livestock	3,932,482,400		2,424,570,558	
State Department for Blue Economy and Fisheries	7,298,500,767		4,880,593,092	
State Department for Industry	2,873,677,997		2,402,549,809	
State Department for Cooperatives	3,075,161,277		14,025,636,242	
State Department for Labour	1,991,854,190		1,517,688,682	
State Department for Social Protection and Senior Citizen Affairs	3,078,844,030		2,832,712,333	
State Department of Tourism	8,860,087,833		8,822,486,723	
State Department of Wildlife	9,745,648,579		8,013,092,000	
State Department for Gender	3,903,811,619		2,724,940,000	

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Transfers From MDAs / Vote	Year to 30 th June 2024	Year to 30 th June 2023
	Kshs	Kshs
State Department of Public Service	14,314,029,041	12,782,421,806
State Department for Investments Promotion	2,321,538,201	730,417,000
State Law Office	2,866,934,378	2,688,659,648
State Department for Water and Sanitation	31,465,946,378	45,656,717,875
State Department for Irrigation	1,079,025,223	128,500,000
State Department for Housing & Urban Development	240,000,000	186,916,297
State Department for Shipping & Maritime Affairs	2,751,963,138	2,560,041,683
State Department for Transport	55,032,191,600	9,882,834,233
State Department for Roads	102,127,900,686	152,059,589,028
State Department for Medical Services	38,952,641,229	-
State Department for Technical, Vocational Training	15,363,981,981	12,486,008,764
Ministry of Defence	2,106,000,000	1,279,750,000
State Department for Economic Planning	48,737,870,087	50,011,160,808
State Department for Devolution	1,065,601,503	554,170,000
Executive Office of the President	-	100,000,000
State Department for Higher Education & Research	80,346,931,602	77,354,114,273
State Department for Public Works	2,406,937,141	1,218,300,000
Public Service Superannuation Scheme	31,608,035,161	29,572,713,605
Commission on Administrative Justice	10,000,000	12,250,000
Registrar of Political Parties	808,300,000	884,354,000
State Department for Micro, Small and Medium Enterprises	2,926,136,000	525,748,781
Total	659,391,743,925	592,214,993,120

RECONCILIATION SUMMARY FOR TRANSFERS FROM MDAs		
	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Reported Transfers from SAGAs & SC	478,137,810,735	395,657,861,908
Deferred Income as reported by SAGAs & SC	61,473,752,896	63,645,056,530
Total Transfer to SAGAs and SC	539,611,563,631	459,302,918,438
Transfer to National Government Projects	119,780,180,294	132,912,074,682
Transfers from MDAs to SAGAs and Projects	659,391,743,925	592,214,993,120

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4.4 Appendix IV: List of State Corporations, Semi-Autonomous Government Agencies (SAGAs) and Public Funds

			Government Control						
S/N o.			Direct	Indirect		State Department	Reporting Framework	Year-end	
State Corporation and SAGAs									
1	Chemilil Sugar Company		0%	98%	ADC & DBK	Agriculture	IFRS		30-Jun-24
2	Consolidated Bank of Kenya Limited		49%	51%	Kenya Deposit Protection	The National Treasury	IFRS		30-Jun-24
3	Kenya Seed Company Limited		0%	53%	ADC	Agriculture	IFRS		30-Jun-24
4	Athi River Water Services Board/ Athi Water Works Development Agency		100%	-	-	Ministry of Water and Sanitation	IPSAS Accrual		30-Jun-24
5	AFFA Pyrethrum Processing Company of Kenya		100%	-	-	State Department for Crop Development	IPSAS Accrual		30-Jun-24
6	Agricultural Development Corporation (ADC)		100%	-	-	State Department for Crop Development	IPSAS Accrual		30-Jun-24
7	Agricultural Finance Corporation		100%	-	-	State Department for Crop Development	IFRS		30-Jun-24
8	Agriculture And Food Authority		100%	-	-	State Department for Crop Development	IPSAS Accrual		30-Jun-24
9	AGRO - Chemical and Food Company		100%	-	-	State Department for Crop Development	IFRS		30-Jun-24
10	Anti-Counterfeit Agency		100%	-	-	State Department for Trade	IPSAS Accrual		30-Jun-24
11	Anti-Doping Agency of Kenya		100%	-	-	State Department for Sports	IPSAS Accrual		30-Jun-24
12	Anti-Female Genital Mutilation (AFGM) Board		100%	-	-	State Department for Gender	IPSAS Accrual		30-Jun-24
13	Assets Recovery Agency		100%	-	-	The State Law and Department of Justice	IPSAS Accrual		30-Jun-24
14	Auctioneers Licensing Board		100%	-	-	The State Law and Department of Justice	IPSAS Accrual		30-Jun-24
15	Bandari Maritime Academy		100%	-	-	State Department for Transport	IPSAS Accrual		30-Jun-24
16	Bomas Of Kenya		100%	-	-	State Department for Tourism and Wildlife	IFRS		30-Jun-24
17	Bukura Agricultural College		100%	-	-	State Department for Agricultural Research	IPSAS Accrual		30-Jun-24

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18	Business Registration Services- Official Receiver.	100%	-	-	-	The State Law and Department of Justice	IPSAS Accrual	30-Jun-24
19	Capital Markets Authority	100%	-	-	-	The National Treasury	IPSAS Accrual	30-Jun-24
20	Central Bank of Kenya	100%	-	-	-	The National Treasury	IFRS	30-Jun-24
21	Central Rift Valley Water Works Development Agency	100%	-	-	-	Ministry of Water and Sanitation	IPSAS Accrual	30-Jun-24
22	Child Welfare Society of Kenya	100%	-	-	-	State Department for Social Protection	IPSAS Accrual	30-Jun-24
23	Coast Development Authority	100%	-	-	-	SD - Regional and Northern Corridor	IPSAS Accrual	30-Jun-24
24	Coast Water Services Board/Coast Water Works Development Agency	100%	-	-	-	Ministry of Water and Sanitation	IPSAS Accrual	30-Jun-24
25	Commodity Fund	100%	-	-	-	State Department for Crop Development	IPSAS Accrual	30-Jun-24
26	Communication Authority of Kenya	100%	-	-	-	State Department for Broadcasting and Telecommunications	IPSAS Accrual	30-Jun-24
27	Competition Authority of Kenya	100%	-	-	-	The National Treasury	IPSAS Accrual	30-Jun-24
28	Council Of Governors (Cog)	100%	-	-	-	State Department for Devolution	IPSAS Accrual	30-Jun-24
29	Council Of Legal Education	100%	-	-	-	State Department of Correctional Services	IPSAS Accrual	30-Jun-24
30	Dekutes Enterprises Company	100%	-	-	-	State Department for University Education	IPSAS Accrual	30-Jun-24
31	East Africa Portland Cement Co Limited	100%	-	-	-	State Department for Industrialization	IFRS	30-Jun-24
32	Energy And Petroleum Regulatory Authority	100%	-	-	-	Ministry of Energy	IPSAS Accrual	30-Jun-24
33	Engineers Board of Kenya	100%	-	-	-	State Department for Infrastructure	IPSAS Accrual	30-Jun-24
34	Ethics And Anti-Corruption Commission Staff Car Loan Scheme	100%	-	-	-	The State Law and Department of Justice	IPSAS Accrual	30-Jun-24
35	Ewaso Ngiro South Development Authority	100%	-	-	-	State Department for Regional and Northern Corridor	IPSAS Accrual	30-Jun-24
36	Ewaso Nyiro North Development Authority	100%	-	-	-	State Department for Devolution	IPSAS Accrual	30-Jun-24
37	Export Processing Zones Authority	100%	-	-	-	State Department for Industrialization	IPSAS Accrual	30-Jun-24
38	Financial Reporting Centre	100%	-	-	-	The National Treasury	IPSAS Accrual	30-Jun-24
39	Geothermal Development Company	100%	-	-	-	Ministry of Energy	IFRS	30-Jun-24

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40	Golf Hotel Limited	100%	-	-	-	State Department for Tourism and Wildlife	IFRS	30-Jun-24
41	Government Clearing Agency	100%	-	-	-	The National Treasury	IPSAS Accrual	30-Jun-24
42	Higher Education Loans Board (HELB)	100%	-	-	-	State Department for University Education	IPSAS Accrual	30-Jun-24
43	Hydrologists Registration Board	100%	-	-	-	State Department for Irrigation	IPSAS Accrual	30-Jun-24
44	ICT Authority	100%	-	-	-	SD- Information Communication Technology	IPSAS Accrual	30-Jun-24
45	Institute Of Certified Investment Financial Analyst (ICIFA)	100%	-	-	-	The National Treasury	IPSAS Accrual	30-Jun-24
46	Insurance Regulatory Authority	100%	-	-	-	The National Treasury	IPSAS Accrual	30-Jun-24
47	Inter-Governmental Relations Technical Committee	100%	-	-	-	SD- Regional and Northern Corridor	IPSAS Accrual	30-Jun-24
48	JKUAT Enterprise	100%	-	-	-	State Department for University Education	IFRS	30-Jun-24
49	JKUAT Noodles Ltd	100%	-	-	-	State Department for University Education	IPSAS Accrual	30-Jun-24
50	Jomo Kenyatta Foundation	100%	-	-	-	SD- Early Learning and Basic Education	IFRS	30-Jun-24
51	Kenya Academy of Sports	100%	-	-	-	State Department for Sports	IPSAS Accrual	30-Jun-24
52	Kenya Agricultural Research Livestock Organisation	100%	-	-	-	State Department for Agricultural Research	IPSAS Accrual	30-Jun-24
53	Kenya Airport Authority (Kaa)	100%	-	-	-	State Department for Transport	IFRS	30-Jun-24
54	Kenya Animal Genetic Resource Centre (KAGRIC)	100%	-	-	-	State Department for Agricultural Research	IPSAS Accrual	30-Jun-24
55	Kenya Broadcasting Corporation	100%	-	-	-	SD- Broadcasting and Telecommunications	IFRS	30-Jun-24
56	Kenya Bureau Of Standards	100%	-	-	-	State Department for Industrialization	IPSAS Accrual	30-Jun-24
57	Kenya Citizens And Foreign Nationals Management Service	100%	-	-	-	State Department for Interior	IPSAS Accrual	30-Jun-24
58	Kenya Civil Aviation Authority	100%	-	-	-	State Department for Transport	IPSAS Accrual	30-Jun-24
59	Kenya Copyright Board	100%	-	-	-	The State Law and Department of Justice	IPSAS Accrual	30-Jun-24
60	Kenya Dairy Board	100%	-	-	-	State Department for Livestock	IPSAS Accrual	30-Jun-24

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61	Kenya Deposit Insurance Corporation	100%	-	-	-	The National Treasury	IFRS	
62	Kenya Development Corporation	100%	-	-	-	State Department for Industrialization	IPSAS Accrual	30-Jun-24
63	Kenya Electricity Generating Company Limited	100%	-	-	-	Ministry of Energy	IFRS	30-Jun-24
64	Kenya Electricity Transmission Company Limited	100%	-	-	-	Ministry of Energy	IFRS	30-Jun-24
65	Kenya Export Promotion and Branding Agency /Brand Kenya Board	100%	-	-	-	State Department for Trade	IPSAS Accrual	30-Jun-24
66	Kenya Film Classification Board	100%	-	-	-	SD - Broadcasting and Telecommunications	IPSAS Accrual	30-Jun-24
67	Kenya Film Commission	100%	-	-	-	SD - Broadcasting and Telecommunications	IPSAS Accrual	30-Jun-24
68	Kenya Fisheries Service	100%	-	-	-	SD- Fisheries and Aquaculture	IPSAS Accrual	30-Jun-24
69	Kenya Forest Service	100%	-	-	-	State Department for Environment and Forestry	IPSAS Accrual	30-Jun-24
70	Kenya Industrial Estate (Kie)	100%	-	-	-	State Department for Trade	IFRS	30-Jun-24
71	Kenya Investment Authority (Ken Invest)	100%	-	-	-	The National Treasury	IPSAS Accrual	30-Jun-24
72	Kenya Law Reform Commission	100%	-	-	-	The State Law and Department of Justice	IPSAS Accrual	30-Jun-24
73	Kenya Leather Development Council	100%	-	-	-	State Department for Industrialization	IPSAS Accrual	30-Jun-24
74	Kenya Literature Bureau	100%	-	-	-	SD- Early Learning and Basic Education	IFRS	30-Jun-24
75	Kenya Marine and Fisheries Research Institute	100%	-	-	-	State Department for Agricultural Research	IPSAS Accrual	30-Jun-24
76	Kenya Maritime Authority	100%	-	-	-	State Department for Shipping and Maritime	IPSAS Accrual	30-Jun-24
77	Kenya Meat Commission	100%	-	-	-	State Department for Livestock	IFRS	30-Jun-24
78	Kenya Medical Laboratory Technicians and Technologists Board (KLTTB)	100%	-	-	-	Ministry of Health	IPSAS Accrual	30-Jun-24
79	Kenya Medical Supplies Agency (KEMSA)	100%	-	-	-	Ministry of Health	IPSAS Accrual	30-Jun-24
80	Kenya National Accreditation Service	100%	-	-	-	State Department for Industrialization	IPSAS Accrual	30-Jun-24
81	Kenya National Assurance Company (2001) Ltd	100%	-	-	-	The National Treasury	IFRS	30-Jun-24
82	Kenya National Bureau of Statistics	100%	-	-	-	State Department for Planning	IPSAS Accrual	30-Jun-24

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83	Kenya National Commission for UNESCO	100%	-	-	SD-Early Learning and Basic Education	IPSAS Accrual	30-Jun-24
84	Kenya National Commission on Human Rights-Mortgage and Car Loan Scheme Fund	100%	-	-	The State Law and Department of Justice	IPSAS Accrual	30-Jun-24
85	Kenya National Convention Bureau	100%	-	-	State Department for Tourism and Wildlife	IPSAS Accrual	30-Jun-24
86	Kenya National Highways Authority	100%	-	-	State Department for Infrastructure	IPSAS Accrual	30-Jun-24
87	Kenya National Innovation Agency (Kenia)	100%	-	-	State Department for University Education	IPSAS Accrual	30-Jun-24
88	Kenya National Qualification Authority	100%	-	-	SD- Early Learning and Basic Education	IPSAS Accrual	30-Jun-24
89	Kenya National Shipping Line Ltd	100%	-	-	State Department for Shipping and Maritime	IFRS	30-Jun-24
90	Kenya National Trading Corporation Ltd	100%	-	-	State Department for Trade	IFRS	30-Jun-24
91	Kenya Nuclear Regulatory Authority	100%	-	-	Ministry of Energy	IPSAS Accrual	30-Jun-24
92	Kenya Ordnance Factories Corporation	100%	-	-	State Department for Defence	IPSAS Accrual	30-Jun-24
93	Kenya Petroleum Refineries Limited	100%	-	-	State Department for Petroleum	IPSAS Accrual	30-Jun-24
94	Kenya Pipeline Company	100%	-	-	State Department for Petroleum	IFRS	30-Jun-24
95	Kenya Plant Health Inspectorate Services	100%	-	-	State Department for Crop Development	IPSAS Accrual	30-Jun-24
96	Kenya Plant Health Inspectorate Services Mortgage fund	100%	-	-	State Department for Crop Development	IPSAS Accrual	30-Jun-24
97	Kenya Ports Authority	100%	-	-	The National Treasury	IFRS	30-Jun-24
98	Kenya Post Office Savings Bank	100%	-	-	The National Treasury	IFRS	30-Jun-24
99	Kenya Power & Lighting Co Limited	100%	-	-	Ministry of Energy	IFRS	30-Jun-24
100	Kenya Private Security Regulatory Authority	100%	-	-	State Department for Interior	IPSAS Accrual	30-Jun-24
101	Kenya Railways Corporation	100%	-	-	State Department for Transport	IFRS	30-Jun-24
102	Kenya Reinsurance Corporation	100%	-	-	The National Treasury	IFRS	30-Jun-24
103	Kenya Revenue Authority	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-24
104	Kenya Roads Board - Operations	100%	-	-	State Department for Infrastructure	IPSAS Accrual	30-Jun-24
105	Kenya Rural Roads Authority	100%	-	-	State Department for Infrastructure	IPSAS	30-Jun-24

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126	Lake Victoria South Water Works Development Agency	100%	-	-	Ministry of Water and Sanitation	IPSAS Accrual	30-Jun-24
127	Lands Ltd	100%	-	-	SD-r Fisheries and Aquaculture	IPSAS Accrual	30-Jun-24
128	Lapsset Corridor Development Authority	100%	-	-	SD- Regional and Northern Corridor	IPSAS Accrual	30-Jun-24
129	Media Council of Kenya	100%	-	-	SD-Broadcasting and Telecommunications	IPSAS Accrual	30-Jun-24
130	Medical Practitioners and Dentists Board	100%	-	-	Ministry of Health	IPSAS Accrual	30-Jun-24
131	Micro And Small Enterprise Authority	100%	-	-	State Department for Industrialization	IPSAS Accrual	30-Jun-24
132	Miwani Sugar Company	100%	-	-	State Department for Crop Development	IFRS	30-Jun-24
133	Moi Teaching and Referral Hospital	100%	-	-	Ministry of Health	IPSAS Accrual	30-Jun-24
134	Moi University	100%	-	-	State Department for University Education	IPSAS Accrual	30-Jun-24
135	Muhoroni Sugar Company Limited	100%	-	-	State Department for Crop Development	IPSAS Accrual	30-Jun-24
136	Mwea Rice Millers Ltd	100%	-	-	State Department for Crop Development	IFRS	30-Jun-24
137	Nairobi Centre For International Arbitration (NCIA)	100%	-	-	The State Law and Department of Justice	IPSAS Accrual	30-Jun-24
138	Nairobi Metropolitan Area Transport Authority	100%	-	-	State Department for Transport	IPSAS Accrual	30-Jun-24
139	National Aids Control Council	100%	-	-	Ministry of Health	IPSAS Accrual	30-Jun-24
140	NACADA: - Mortgage and Car Loan Fund	100%	-	-	State Department for Interior	IPSAS Accrual	30-Jun-24
141	National Authority for The Campaign Against Drug Abuse	100%	-	-	State Department for Correctional Services	IPSAS Accrual	30-Jun-24
142	National Biosafety Authority	100%	-	-	State Department for Agricultural Research	IPSAS Accrual	30-Jun-24
143	National Cancer Institute of Kenya	100%	-	-	Ministry of Health	IPSAS Accrual	30-Jun-24
144	National Cereals and Produce Board	100%	-	-	State Department for Crop Development	IFRS	30-Jun-24
145	National Cereals and Produce Board Mortgage Scheme	100%	-	-	State Department for Crop Development	IPSAS Accrual	30-Jun-24
146	National Cohesion and Integration Commission	100%	-	-	State Department for Interior	IPSAS Accrual	30-Jun-24

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147	National Commission for Science Technology & Innovation	100%	-	-	State Department for University Education	IPSAS Accrual	30-Jun-24
148	National Communications Secretariat	100%	-	-	SD- Broadcasting and Telecommunications	IPSAS Accrual	30-Jun-24
149	National Construction Authority Board	100%	-	-	SD- Housing, Development and Public Works	IPSAS Accrual	30-Jun-24
150	National Council for Law Reporting	100%	-	-	The State Law and Department of Justice	IPSAS Accrual	30-Jun-24
151	National Council for Nomadic Education in Kenya	100%	-	-	SD Early Learning and Basic Education	IPSAS Accrual	30-Jun-24
152	National Council for Persons with Disabilities	100%	-	-	State Department for Social Protection	IPSAS Accrual	30-Jun-24
153	National Council for Population and Development	100%	-	-	Ministry of Health	IPSAS Accrual	30-Jun-24
154	National Crime Research Centre	100%	-	-	State Department for Interior	IPSAS Accrual	30-Jun-24
155	National Drought Management Authority (NIDMA)	100%	-	-	State Department for Environment and Forestry	IPSAS Accrual	30-Jun-24
156	National Employment Authority	100%	-	-	State Department for Labour	IPSAS Accrual	30-Jun-24
157	National Environment Tribunal	100%	-	-	State Department for Environment and Forestry	IPSAS Accrual	30-Jun-24
158	National Environmental Complaints Committee (NECC)	100%	-	-	State Department for Environment and Forestry	IPSAS Accrual	30-Jun-24
159	National Government Constituencies Development - Fund	100%	-	-	State Department for Planning	IPSAS Accrual	30-Jun-24
160	National Housing Corporation	100%	-	-	SD- for Housing, Development and Public Works	IFRS	30-Jun-24
161	National Irrigation Authority	100%	-	-	State Department for Irrigation	IPSAS Accrual	30-Jun-24
162	National Land Commission - Car Loan Scheme Fund	100%	-	-	Ministry of Lands and Physical Planning	IPSAS Accrual	30-Jun-24
163	National Land Commission - Mortgage Scheme Fund	100%	-	-	Ministry of Lands and Physical Planning	IPSAS Accrual	30-Jun-24
164	National Mining Corporation	100%	-	-	State Department for Natural Resources	IPSAS Accrual	30-Jun-24
165	National Museums of Kenya	100%	-	-	State Department for Culture and Heritage	IPSAS Accrual	30-Jun-24
166	National Oil Corporation of Kenya	100%	-	-	State Department for Petroleum	IFRS	30-Jun-24
167	National Research Fund	100%	-	-	State Department for University Education	IPSAS Accrual	30-Jun-24

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168	National Transport and Safety Authority (NTSA)	100%	-	-	-	State Department for Transport	IPSAS Accrual	30-Jun-24
169	National Water Harvesting & Amp; Storage Authority	100%	-	-	-	Ministry of Water and Sanitation	IPSAS Accrual	30-Jun-24
170	National Youth Council	100%	-	-	-	State Department of Public Service and Youth	IPSAS Accrual	30-Jun-24
171	National Youth Service (Nys)	100%	-	-	-	State Department of Public Service and Youth	IPSAS Accrual	30-Jun-24
172	NEMA	100%	-	-	-	State Department for Environment and Forestry	IPSAS Accrual	30-Jun-24
173	NEPAD Kenya Secretariat	100%	-	-	-	State Department for Planning	IPSAS Accrual	30-Jun-24
174	New Kenya Cooperative Creameries Limited	100%	-	-	-	State Department of Cooperatives	IFRS	30-Jun-24
175	Ngo Co-Ordination Board	100%	-	-	-	State Department for Interior	IPSAS Accrual	30-Jun-24
176	Northern Water Services Board	100%	-	-	-	Ministry of Water and Sanitation	IFRS	30-Jun-24
177	Nuclear Power and Energy Agency	100%	-	-	-	Ministry of Energy	IPSAS Accrual	30-Jun-24
178	Numerical Machining Complex Ltd	100%	-	-	-	State Department for Industrialization	IFRS	30-Jun-24
179	Nursing Council of Kenya	100%	-	-	-	Ministry of Health	IPSAS Accrual	30-Jun-24
180	Nyayo Tea Zones Development Corporation	100%	-	-	-	State Department for Crop Development	IFRS	30-Jun-24
181	Nzoia Sugar Company Limited	100%	-	-	-	State Department for Crop Development	IPSAS Accrual	30-Jun-24
182	Office Of the Data Protection Commissioner	100%	-	-	-	SD- Information Communication Technology	IPSAS Accrual	30-Jun-24
183	Pest Control Product Board	100%	-	-	-	State Department for Crop Development	IPSAS Accrual	30-Jun-24
184	Pharmacy And Poisons Board	100%	-	-	-	Ministry of Health	IPSAS Accrual	30-Jun-24
185	Postal Corporation of Kenya	100%	-	-	-	SD- Broadcasting and Telecommunications	IFRS	30-Jun-24
186	Presidential Award Kenya	100%	-	-	-	SD - Early Learning and Basic Education	IPSAS Accrual	30-Jun-24
187	Privatization Commission	100%	-	-	-	The National Treasury	IPSAS Accrual	30-Jun-24
188	Public Complaints Committee on Environment	100%	-	-	-	State Department for Environment and Forestry	IPSAS Accrual	30-Jun-24
189	Public Procurement Regulatory Authority	100%	-	-	-	The National Treasury	IPSAS Accrual	30-Jun-24

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190	Public Sector Accounting Standards Board (PSASB)	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-24
191	Public Trustee of Kenya	100%	-	-	The State Law and Department of Justice	IPSAS Accrual	30-Jun-24
192	Regional Centre on Groundwater Resource Education	100%	-	-	Ministry of Water and Sanitation	IPSAS Accrual	30-Jun-24
193	Registration Of Certified Public Secretaries Board	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-24
194	Retirements Benefits Authority	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-24
195	Rural Electrification and Renewable Energy Corporation (Rerec)	100%	-	-	Ministry of Energy	IPSAS Accrual	30-Jun-24
196	Sacco Societies Regulatory Authority -SASRA	100%	-	-	State Department of Cooperatives	IPSAS Accrual	30-Jun-24
197	School Equipment Production Unit	100%	-	-	SD- Early Learning and Basic Education	IFRS	30-Jun-24
198	Scrap Metal Council	100%	-	-	State Department for Industrialization	IPSAS Accrual	30-Jun-24
199	South Nyanza Sugar Company	100%	-	-	State Department for Crop Development	IFRS	30-Jun-24
200	Sports Kenya	100%	-	-	State Department for Sports	IPSAS Accrual	30-Jun-24
201	Sports, Arts and Social Development Fund	100%	-	-	State Department for Sports	IPSAS Accrual	30-Jun-24
202	State Corporations Appeal Tribunal	100%	-	-	The State Law and Department of Justice	IPSAS Accrual	30-Jun-24
203	Sunset Hotel Ltd	100%	-	-	State Department for Tourism and Wildlife	IFRS	30-Jun-24
204	Tana And Athi Rivers Development Authority-Tarda	100%	-	-	Ministry of Water and Sanitation	IPSAS Accrual	30-Jun-24
205	Tana Water Services Board/Tana Water Works Development Agency	100%	-	-	Ministry of Water and Sanitation	IPSAS Accrual	30-Jun-24
206	Tea Board of Kenya	100%	-	-	State Department for Agricultural Research	IPSAS Accrual	30-Jun-24
207	Health Record Information Managers Board	100%	-	-	State Department for Medical Services	IPSAS Accrual	30-Jun-24
208	Tharaka Nithi University College	100%	-	-	State Department for University Education	IPSAS Accrual	30-Jun-24
209	Tourism Regulatory Authority	100%	-	-	State Department for Tourism and Wildlife	IPSAS Accrual	30-Jun-24
210	Tourism Research Institute	100%	-	-	State Department for Tourism and Wildlife	IPSAS Accrual	30-Jun-24

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211	TVET Curriculum Development Assessment and Certification Council	100%	-	-	-	SD- Vocational and Technical Training	IPSAS Accrual	30-Jun-24
212	Unclaimed Financial Assets Authority	100%	-	-	-	The National Treasury	IPSAS Accrual	30-Jun-24
213	Veterinary Medicines Directorate	100%	-	-	-	State Department for Livestock	IPSAS Accrual	30-Jun-24
214	Warehouse Receipt System Council	100%	-	-	-	State Department for Agricultural Research	IPSAS Accrual	30-Jun-24
215	Water Resources Authority	100%	-	-	-	Ministry of Water and Sanitation	IPSAS Accrual	30-Jun-24
216	Water Sector Trust Fund	100%	-	-	-	Ministry of Water and Sanitation	IPSAS Accrual	30-Jun-24
217	Water Services Regulatory Board (WASREB)	100%	-	-	-	Ministry of Water and Sanitation	IPSAS Accrual	30-Jun-24
218	Western Kenya Rice Mills Ltd	100%	-	-	-	State Department for Crop Development	IPSAS Accrual	30-Jun-24
219	Wildlife Research & Amp; Training Institute	100%	-	-	-	State Department for Environment and Forestry	IPSAS Accrual	30-Jun-24
220	Witness Protection Agency -Staff Car Loan Scheme	100%	-	-	-	The State Law and Department of Justice	IPSAS Accrual	30-Jun-24
National Public Funds								
221	State Officers Housing Mortgage Scheme Fund	100%	-	-	-	SD-Public Works	IPSAS Accrual	30-Jun-24
222	Affordable Housing Levy Fund	100%	-	-	-	SD-Housing	IPSAS Accrual	30-Jun-24
223	Affordable Housing Fund Secretariat	100%	-	-	-	SD-Housing	IPSAS Accrual	30-Jun-24
224	African Union & Other International Org' Fund	100%	-	-	-	The National Treasury	IPSAS Accrual	30-Jun-24
225	Agricultural Information Resource Centre Revolving Fund	100%	-	-	-	SD- Crop Development	IPSAS Accrual	30-Jun-24
226	Asian Officers Family Pensions Fund	100%	-	-	-	The National Treasury	IPSAS Accrual	30-Jun-24
227	Asiatic Widows and Orphans Pensions Fund	100%	-	-	-	The National Treasury	IPSAS Accrual	30-Jun-24
228	Civil Contingencies Fund	100%	-	-	-	The National Treasury	IPSAS Accrual	30-Jun-24
229	Civil Servants Housing Scheme Fund (CSHF)	100%	-	-	-	Ministry of Lands	IPSAS Accrual	30-Jun-24
230	Commission on Administrative Justice - Mortgage and Car Loan Fund	100%	-	-	-	Parliamentary Commission	IPSAS Accrual	30-Jun-24

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231	Commission on Revenue Allocation Staff Mortgage Scheme Fund	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-24
232	Commission On Revenue Allocation- Staff Car Loan Scheme	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-24
233	Communication Authority of Kenya- Universal Service Fund	100%	-	-	SD- Broadcasting	IPSAS Accrual	30-Jun-24
234	Contingency Fund Account	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-24
235	Controller of Budget - Mortgage Fund	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-24
236	Cooperative Societies Liquidation Fund	100%	-	-	SD- Cooperatives	IPSAS Accrual	30-Jun-24
237	Covid-19 Emergency Response Fund	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-24
238	Credit Guarantee Scheme Fund	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-24
239	Energy & Petroleum Regulatory Authority - Mortgage and Car Loan Scheme Fund	100%	-	-	Ministry of Energy	IPSAS Accrual	30-Jun-24
240	Equalisation Fund Advisory Board	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-24
241	European Widows and Orphans Scheme and Fund	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-24
242	Government Press Fund	100%	-	-	State Department for Interior	IPSAS Accrual	30-Jun-24
243	Humanitarian Fund	100%	-	-	State Department for Devolution	IPSAS Accrual	30-Jun-24
244	IEBC - Staff Mortgage & Car Loan Fund	100%	-	-	IEBC	IPSAS Accrual	30-Jun-24
245	Intelligence Service Development Fund	100%	-	-	State Department for Defence	IPSAS Accrual	30-Jun-24
246	IPOA - Mortgage and Car Loan Scheme Fund	100%	-	-	State Department for Interior	IPSAS Accrual	30-Jun-24
247	Kenya Deposit Insurance Corporation Staff Mortgage & Car Loan	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-24
248	Kenya Deposit Insurance Corporation Deposit Insurance Fund	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-24
249	Kenya Energy Environment & Social Responsibility Programme Fund	100%	-	-	Ministry of Energy	IPSAS Accrual	30-Jun-24
250	Kenya Local Loans Support Fund	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-24
251	Kenya National Commission for UNESCO - Mortgage and Car Loan	100%	-	-	SD-Basic Education	IPSAS Accrual	30-Jun-24

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252	Kenya Prisons Service (Prisons Farms Revolving Funds)	100%	-	-	SD- Correctional Services	IPSAS Accrual	30-Jun-24
253	Kenya Road Board Fund	100%	-	-	State Department for Transport	IPSAS Accrual	30-Jun-24
254	Kenya Slum Upgrading Low-Cost Housing and Infrastructure Trust Fund	100%	-	-	Ministry of Lands and Physical	IPSAS Accrual	30-Jun-24
255	KMA Staff Mortgage and Car Loan	100%	-	-	SD- for Shipping and Maritime	IPSAS Accrual	30-Jun-24
256	Land Settlement Fund (LSF)	100%	-	-	Ministry of Lands and Physical	IPSAS Accrual	30-Jun-24
257	Local Authority Provident Fund (LAP FUND)	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-24
258	Management and Supervision Fund	100%	-	-	SD-Cooperatives	IPSAS Accrual	30-Jun-24
259	Mechanical and Transport Fund	100%	-	-	SD- Infrastructure	IPSAS Accrual	30-Jun-24
270	National Council for Children Services	100%	-	-	State Department for Labour	IPSAS Accrual	30-Jun-24
271	National Environmental Trust Fund (NET Fund)	100%	-	-	SD- Environment and Forestry	IPSAS Accrual	30-Jun-24
272	National Fund for the Disabled of Kenya (NFBK)	100%	-	-	The Presidency	IPSAS Accrual	30-Jun-24
273	National Government Affirmative Action Fund (NGAAF)	100%	-	-	SD- Devolution	IPSAS Accrual	30-Jun-24
274	NG-CDF - Secretariat Board	100%	-	-	State Department for Planning	IPSAS Accrual	30-Jun-24
275	National Hospital Insurance Fund (NHIF)	100%	-	-	Ministry of Health	IPSAS Accrual	30-Jun-24
276	National Social Security Fund	100%	-	-	SD-Social Protection	IPSAS Accrual	30-Jun-24
277	National Youth Service (Mechanical and Transport Branch)	100%	-	-	SD- Public Service and Youth	IPSAS Accrual	30-Jun-24
278	NDMA - FUND	100%	-	-	SD- Environment and Forestry	IPSAS Accrual	30-Jun-24
279	Occupational Safety and Health Fund	100%	-	-	SD- Social Protection	IPSAS Accrual	30-Jun-24
280	Office of Registrar of Political parties- Car Loan and mortgage Scheme	100%	-	-	Registrar of Political Parties	IPSAS Accrual	30-Jun-24
281	Parliamentary Car Loan Scheme Fund	100%	-	-	Parliamentary Commission	IPSAS Accrual	30-Jun-24
282	Parliamentary Catering Fund	100%	-	-	Parliamentary Commission	IPSAS Accrual	30-Jun-24

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283	Parliamentary Mortgage Scheme Fund	100%	-	-	Parliamentary Commission	IPSAS Accrual	30-Jun-24
284	Petroleum Development Levy Fund	100%	-	-	State Department for Petroleum	IPSAS Accrual	30-Jun-24
285	Petroleum Development Levy Fund-Energy	100%	-	-	Ministry of Energy	IPSAS Accrual	30-Jun-24
286	Petroleum Training Fund	100%	-	-	State Department for Petroleum	IPSAS Accrual	30-Jun-24
287	Policy Holders Compensation Trust Fund	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-24
288	Policy Holders Compensation Trust Fund Car & Mortgage Scheme	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-24
289	Political Parties Fund	100%	-	-	Registrar of Political Parties	IPSAS Accrual	30-Jun-24
290	Prison Industries Revolving Fund	100%	-	-	SD-Correctional Services	IPSAS Accrual	30-Jun-24
291	PPRA - Car Loan & mortgage Scheme	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-24
292	Public Service Superannuation Fund	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-24
293	Railway Development Levy Fund (Holding Account)	100%	-	-	State Department for Transport	IPSAS Accrual	30-Jun-24
294	Road Maintenance Levy Fund	100%	-	-	State Department for Transport	IPSAS Accrual	30-Jun-24
295	Roads Annuity Fund	100%	-	-	SD- Infrastructure	IPSAS Accrual	30-Jun-24
296	Rural Enterprise Fund,	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-24
297	Sports, Arts and Social Development fund	100%	-	-	State Department for Trade	IPSAS Accrual	30-Jun-24
298	SRC -Car and Mortgage Scheme Fund	100%	-	-	Registrar of Political Parties	IPSAS Accrual	30-Jun-24
299	State Officers and Public Officers Car Loan Scheme Fund	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-24
300	Street Families Rehabilitation Trust Fund	100%	-	-	SD- Correctional Services	IPSAS Accrual	30-Jun-24
301	The National Assistance Trust Fund	100%	-	-	State Department for Labour	IPSAS Accrual	30-Jun-24
302	The National Treasury Provident Fund	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-24
303	Tourism Fund (Board of Trustees)	100%	-	-	SD-Tourism and Wildlife	IPSAS Accrual	30-Jun-24

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304	Tourism Promotion Fund	100%	-	-	-	SD-Tourism and Wildlife	IPSAS Accrual	30-Jun-24
305	Treasury Main Clearance Fund	100%	-	-	-	The National Treasury	IPSAS Accrual	30-Jun-24
306	Unclaimed Financial Assets Trust Fund	100%	-	-	-	The National Treasury	IPSAS Accrual	30-Jun-24
307	Universities Fund	100%	-	-	-	SD-University Education	IPSAS Accrual	30-Jun-24
308	Uwezo Fund	100%	-	-	-	State Department for Gender	IPSAS Accrual	30-Jun-24
309	Veterinary Services Development Fund (VSDF)	100%	-	-	-	State Department for Livestock	IPSAS Accrual	30-Jun-24
310	Witness Protection Agency -Mortgage Fund	100%	-	-	-	The Presidency	IPSAS Accrual	30-Jun-24
311	Women Enterprise Fund	100%	-	-	-	State Department for Gender	IPSAS Accrual	30-Jun-24
312	Youth Enterprise Development Fund	100%	-	-	-	SD- Public Service and Youth	IPSAS Accrual	30-Jun-24
Universities and other Learning Institutions								
312	Alupe University College	100%	-	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
313	Bomet University College	100%	-	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
314	Centre for Mathematics, Science and Technology in Africa	100%	-	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
315	Chuka University	100%	-	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
316	Commission for University Education	100%	-	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
317	Cooperative University College of Kenya	100%	-	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
318	Dedan Kimathi University of Technology	100%	-	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
319	Egerton University	100%	-	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
320	Embu University College of Kenya	100%	-	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
321	Garissa University College of Kenya	100%	-	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
322	Jaramogi Oginga Odinga University of Science and Technology	100%	-	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24

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323	Jomo Kenyatta University of Agriculture & Technology	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
324	Kaimosi Friends University College (KAFUCO)	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
325	Karatina University	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
326	Kenya Accountants and Secretaries National Examinations Board (KASNEB)	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
327	Kenya Education Management Institute	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
328	Kenya Forestry Research Institute (KEFRI)	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
329	Kenya Industrial Property Institute	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
330	Kenya Industrial Research & Development Institute (KIRDI)	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
331	Kenya Institute of Curriculum Development (KICD)	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
332	Kenya Institute of Mass Communication	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
333	Kenya Institute of Public Policy Research Analysis	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
334	Kenya Institute of Supplies Management (KISEB)	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
335	Kenya Medical Research Institute	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
336	Kenya National Examination Council	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
337	Kenya National Library Services	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
338	Kenya School of Government	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
339	Kenya School of Law	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
340	Kenya Universities and Colleges Central Placement Service	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
341	Kenya Veterinary Vaccines Production Institute	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
342	Kenya Water Institute	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
343	Kenyatta International Convention Centre (KICC)	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24

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344	Kenyatta University	100%	-	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
345	Kirinyaga University College	100%	-	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
346	Kisii University	100%	-	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
347	Koitaleel Samoei University College	100%	-	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
348	Laikipia University	100%	-	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
349	Maasai Mara University	100%	-	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
350	Machakos University College of Kenya	100%	-	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
351	Mama Ngina University College	100%	-	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
352	Maseno University	100%	-	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
353	Masinde Muliro University of Science and Technology	100%	-	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
354	Meru University of Science and Technology	100%	-	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
355	Multimedia University of Kenya	100%	-	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
356	Muran'ga University College of Technology	100%	-	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
357	National Defence University	100%	-	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
358	National Industrial Training Authority	100%	-	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
359	Pwani University	100%	-	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
360	Rongo University College of Kenya	100%	-	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
361	South Eastern Kenya University	100%	-	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
362	Taita Taveta University College	100%	-	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
363	Technical University of Kenya	100%	-	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
364	Technical University of Mombasa	100%	-	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24

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365	Tom Mboya University	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
366	Turkana University College.	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
367	University of Eldoret	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
368	University of Kabianga	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
369	University of Nairobi	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-24
370	University of Nairobi Enterprises	100%	-	-	Universities and Learning Inst	IFRS	30-Jun-24
372	Aldai Technical Training Institute	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
373	Asumbi Teachers College (TTCs)	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
374	Baringo Technical College	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
375	Bondo TTI	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
376	Bumbe Technical Training Institute	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
377	Bunyala Technical Training Institute	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
378	Bureti Technical Training Institute	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
379	Bushiangala TTI	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
380	Chuka Technical and Vocational Institute	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
381	Coast Institute of Technology	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
382	Dr. Daniel Wako murende- TVC	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
383	Ebukanga TVET	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
384	Ekerubo Gietai T.T.I	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
385	Eldama Ravine Technical & Vocational College	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
386	Eldoret National Polytechnic	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24

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387	Emgwen Technical & Vocational College	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
388	Emining Technical Training Institute	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
389	Emsos Technical Training Institute	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
390	Gatanga Technical and Vocational College	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
391	Godoma Technical and Training Institute	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
392	Ikutha Technical & Vocational College	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
393	Kabete National Polytechnic	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
394	Kaiboi TVET	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
395	Kaimosi Friends College of Research and Technology (KAFUCO)	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
396	Kajiado West Technical and Vocational College	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
397	Kapcherop Technical and Vocational Centre	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
398	Karumo Technical Training Institute	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
399	Kasarani Technical and Vocational College	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
400	Katine Technical and Vocational College	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
401	Kenya Coast National Polytechnic	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
402	Keroka Technical Training Institute.	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
403	Kiambu Institute of Science and Technology	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
404	Kimasian TVET	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
405	Kipipiri Technical and Vocational College	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
406	Kipkabus Technical and Vocational College	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
407	Kipsinende Technical Training Institute	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24

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408	Kisii National Polytechnic	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
409	Kisiwa Technical Training Institute	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
410	Kitale National Polytechnic	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
411	Kitelakapel Technical Training Institute	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
412	Kongoni Technical and Vocational College	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
413	Koshin Technical Training Institute	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
414	Laikipia East Technical and Vocational College	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
415	Maasai Mara Technical & Vocational College	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
416	Machakos Technical Institute for The Blind	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
417	Mandera Technical and Training Institute	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
418	Masai Technical Training Institute	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
419	Mathenge Technical Training Institute	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
420	Mathioya Technical and Vocational College	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
421	Matili Technical Training Institute	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
422	Mawego Technical Training Institute	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
423	Meru National Polytechnic	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
424	Michuki Technical Training Institute	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
425	Mitunguu technical training institute	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
426	Moiben Technical and Vocational College	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
427	Mukurwe-ini Technical Training Institute	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
428	Muraga T.T.C	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24

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429	Nachu Technical and Vocational College	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
430	Nairobi Technical and Training Institute	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
431	Naivasha Technical and Vocational College	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
432	Narok West Technical Training Institute	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
433	North Eastern National Polytechnic	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
434	Nuu Technical and Vocational College	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
435	Nyandarua National Polytechnic	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
436	O'lessos Technical Training Institute	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
437	Okame Technical Training Institute	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
438	Omuga TVET	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
439	Orogare Technical & Vocational College	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
440	PC Kinyanjui Technical Training Institute	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
441	Ramogi Institute of Advanced Technology	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
442	Rangwe Technical & Vocational College	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
443	Rift Valley Technical Training Institute	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
444	Rift Valley Institute of science and technology	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
445	Runyenjes Technical Training Institute	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
446	Sabatia TVET	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
447	SEME Technical Training College	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
448	Shamberere TTI	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
449	Shanzu Teachers Training College	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24

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450	Siala Technical Training Institute.	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
451	Siaya Technical Training Institute	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
452	Sigalagala National Polytechnic	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
453	Sikri T.T.I for the Blind and Deaf	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
454	Sot Technical Training Institute	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
455	Sotik Technical Training Institute.	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
456	St Joseph for the Deaf Nyangoma TTI	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
457	St. Paul Kibabii Diploma Teachers College	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
458	Taita Taveta Technical and Vocational College	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
459	Tharaka Technical Vocational College	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
460	The Kisumu National Polytechnic	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
461	The Nyeri National Polytechnic	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
462	Thika Technical Training Institute	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
463	Tseikuru Technical Training Institute	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
464	Ugenya Teachers Training College	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
465	Ugenya Technical Training Institute	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
466	Weru Technical and Training Institute	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
467	Wote Technical and Vocational College	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
468	Abardare Teachers Training College	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
469	Ahmed Shahame Mwidani Technical TTI	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
470	Bunyore Teachers Training College	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24

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471	Chemasiri TVETs	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
472	Chesta Teachers Training College	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
473	Gatundu South Technical and Vocational College	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
474	Kaimosi Teachers Training College	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
475	Kajiado East Technical and Vocational Colleges	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
476	Kakao TVET	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
477	Kamukunji TVET	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
478	Kamwenja Teachers College	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
479	Kandara TVET	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
480	Kendege Technical and Vocational Colleges	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
481	Kericho Teachers Training Colleges	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
482	Kibabii University	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
483	Kibwezi West Technical and Vocational College	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
484	KIENI - TVET	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
485	Kimini Technical and Vocational College	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
486	Kinangop TVET	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
487	Kwale Teachers Training College	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
488	Lari Technical and Vocational College (Lari TVC)	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
489	Limuru Technical & Vocational College	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
490	Lugari Diploma Teachers Training College	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
491	Mabera TVET	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24

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492	Meru Teachers College	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
493	Moi Teachers College - Baringo	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
494	Mosoriot Teachers Training College	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
495	Mungatsi Technical & Vocational Training	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
496	Muranga Teachers College	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
497	Narok South - TVET	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
498	Samburu - TVET	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
499	Siruti TVC Awendo	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
500	St. Augustine Teachers Training College - EREGI	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
501	St. John Teachers Training College - Kilimabogo	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
502	St. Lawrence Egoji Teachers Training College	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
503	St. Mark Kigari Teachers Training College	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
504	Tambach Teachers Training College	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
505	Tetu Technical and Vocational College	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
506	Thogoto Teachers Training College	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
507	Tigania East TVET	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
508	Tinderet Technical and Vocational College	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
509	Ugunja TVET	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
510	Webuye West Technical and Vocational College	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
511	Bungoma North TVC	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
512	Kenya Medical Training College	100%	-	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24

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513	Ngong Technical and Vocational College	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
514	Kenya Technical Trainers College	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
515	Kenya Utalii College	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
516	Technical and Vocational Education & Training Authority (TVETA)	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
517	Kenya Institute of Special Education	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-24
518	National Security Telecommunication Services	100%	-	-	Ministry of Defence	IPSAS Accrual	30-Jun-24
519	Kenya Engineers & Technicians Registration Board	100%	-	-	State Department for Roads	IPSAS Accrual	30-Jun-24
520	Veterinary Medicine Directorate Council	100%	-	-	State Department for Crops & Research	IPSAS Accrual	30-Jun-24
521	Coffee Cherry Advance Revolving Fund (CCARF)	100%	-	-	State Department for Crops & Research	IPSAS Accrual	30-Jun-24
522	NCS Car & Mortgage Scheme	100%	-	-	Ministry of ICT & Digital Economy	IPSAS Accrual	30-Jun-24
523	NUPEA Mortgage and Car loan	100%	-	-	Ministry of Energy	IPSAS Accrual	30-Jun-24
524	UNESCO KNATCOM Mortgage and Car Loan Scheme	100%	-	-	State Department for Basic Education & Early Learning	IPSAS Accrual	30-Jun-24
525	ODPP Staff Housing Mortgage and Car Loan Scheme	100%	-	-	State Law Office	IPSAS Accrual	30-Jun-24
526	Public Service Commission Car Loan & Mortgage Scheme Fund	100%	-	-	State Department for Public Service	IPSAS Accrual	30-Jun-24
527	Facility Improvement Fund	100%	-	-	State Department of Cooperatives	IPSAS Accrual	30-Jun-24
528	Council Of Legal Education Staff Car Loan and Mortgage Scheme	100%	-	-	State Law Office	IPSAS Accrual	30-Jun-24

Summary of Entities that submitted financial statements		Number
Total entities as per listing		531
Entities that did not report and are not consolidated		3
Total number of entities consolidated		528

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4.5 Appendix V: Government of Kenya Investments in State Corporations and SAGAs

a) Schedule of Government Shareholding in Listed Companies

	Company Name	Number Of Shares As 30/06/2023	Nominal Value 2023 Kshs	Number Of Shares As 30/06/2024	Nominal Value 2024 Kshs	% GOK Share Holding	Remarks
1	(a)Kenya Power & Lighting Co. Ltd - ordinary shares	946,062,063	2,365,155,157	946,062,063	2,365,155,157	48	No change
	(b)Kenya Power & Lighting Co. Ltd - 4% cumulative pref. stock	623,601	12,472,020	623,601	12,472,020	35	No Change
	(b)Kenya Power & Lighting Co. Ltd - 7% cumulative pref. stock	189,948	3,798,960	189,948	3,798,960	54	No Change
2	Kenya Commercial Bank Ltd	621,223,000	621,223,000	635,001,947	635,001,947	19.76	Acquisition of NBK
3	CFC Stanbic Bank Ltd	4,342,548	21,712,740	4,342,548	21,712,740	1.59	No Change
4	CFC Insurance Holdings Ltd (Liberty Kenya Holding Ltd)	4,342,548	4,342,548	4,602,008	4,602,008		Bonus shares
5	Mumias Sugar Company Ltd	306,000,000	612,000,000	306,000,000	612,000,000	20	No Change
6	Kenya Airways Ltd	2,847,844,811	14,239,224,055	2,847,844,811	14,239,224,055	48.90	No Change
7	Housing Finance Co. of Kenya	9,265,135	46,325,675	9,265,135	46,325,675	2.41	No change
8	Kenya Electricity Generating Company	4,615,424,088	11,538,560,220	4,615,424,088	11,538,560,220	69.99	No Change
9	East Africa Portland Cement Company Ltd	22,804,305	114,021,525	22,804,305	114,021,525	25.3	No change
10	Safaricom Ltd	14,022,578,580	70,112,892,900	14,022,578,580	70,112,892,900	35	No change
11	Nairobi Securities Exchange (NSE)	8,750,000	8,750,000	8,750,000	8,750,000	3.372	No change
12	Uchumi Supermarkets	53,537,573	267,687,865	53,537,573	267,687,865	15	No change
13	Kenya Reinsurance Company	420,000,000	1,050,000,000	1,680,000,000	4,200,000,000	60	Bonus shares
14	Unga Group Limited	568	2,765	568	2,765	0	No change
	Sub-Total	23,882,988,768	101,018,169,431	25,157,027,175	104,182,207,838		

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b) Schedule of Government shareholding in non- listed entities

	Company Name	Number Of Shares As 30/06/2023	Nominal Value 2023 Kshs	Number Of Shares As 30/06/2024	Nominal Value 2024 Kshs	% GOK S/holding	Remarks
1	Consolidated Bank of Kenya	140,000,000	2,800,000,000	140,000,000	2,800,000,000	93%	No change
2	Geothermal Development Corporation	20,000	2,000,000	20,000	2,000,000	100%	No change
3	Kenya Mortgage Financing Company (KMRC)	-	-	4,580,001	458,000,100	25%	
4	Kenya National Assurance Company (2001) Ltd.	50,000	50,000,000	50,000	50,000,000	100	No Change
5	Kenya Petroleum Refineries Ltd	36,800,000	736,000,000	36,800,000	736,000,000	100	No change
6	Kenya Pipeline Company Ltd	18,173,299	363,465,980	18,173,299	363,465,980	100	No change
7	Kenya Vehicle Manufacturers Limited	385,000	7,700,000	385,000	7,700,000	35	No change
8	IDB Capital Ltd - Class A	26,779,500	535,590,000	26,779,500	535,590,000	85.2%	No Change
	IDB Capital Ltd - Class B	235,500	4,710,000	235,500	4,710,000		
9	New Kenya Co-operative Creameries Ltd	54,702,886	547,028,860	54,702,886	547,028,860	100	No Change
10	Nzoia Sugar Company Ltd	26,600,000	532,000,000	26,600,000	532,000,000	98	No change
11	South Nyanza Sugar Company	17,485,984	349,719,680	17,485,984	349,719,680	99	No change.
12	East African Industries Ltd	1	20	1	20		No change
13	Kenya Industrial Estate Ltd	4,013,863	80,277,260	4,013,863	80,277,260	100	No change
14	National Oil Corporation of Kenya	26,599,999	531,999,980	26,599,999	531,999,980	100	No Change
15	Miwani Sugar Co. (1989)	2,058,000	41,160,000	2,058,000	41,160,000	49	No Change
16	Telkom Ltd	35,614,848	712,296,960	35,614,848	712,296,960	40	No change
17	Industrial Promotion Council	5	1,000.	5	1,000		No change
18	Kenya Ferry Services Limited	3,685,040	368,504,000	3,685,040	368,504,000	80	No change
19	De La Rue Kenya EPZ	800	16,000	800	16,000	40	No change
	Sub-Total	393,204,725	7,662,469,740	397,784,726	8,120,469,840		
	Grand Total	24,276,193,493	108,680,639,171	25,554,811,901	112,302,677,678		

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b) Schedule of Government Shareholding in Dormant Companies

	Company Name	Number Of Shares As 30/06/2023	Nominal Value 2023	Number Of Shares As 30/06/2024	Nominal Value 2024	% GOK S/holding	Remarks
1	Kenya Farmers Association	1	20	1	20		No Change
2	National Agricultural Chemical & Fertilizers Ltd						The Company was struck off the register
3	Busia Sugar Company	2,084,998	41,699,960	2,084,998	41,699,960		
4	Nyari Estate Ltd	1,485,675	29,713,500	1,485,675	29,713,500	33	No change
5	Kenya Poultry Ltd	2,500	50,000	2,500	50,000		Dormant
6	Mercat (K) Ltd	4	20	4	20		No Change
		39	195	39	195		No Change
7	Ken- Ren Chemicals and Fertilizers Ltd						The Company was dissolved
	TOTAL	3,640,000	72,800,000	3,640,000	72,800,000		
		7,213,217	144,263,695	7,213,217	144,263,695		
	GRAND TOTAL	24,283,406,710	108,824,902,866	25,562,025,118	112,446,941,373		

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d) Schedule of Government Shareholding in International Organisations

	Company Name	Number Of Shares As 30/06/2023	Nominal Value 2023	Number Of Shares As 30/06/2024	Nominal Value 2024	% GOK S/holding	Remarks
1	International Finance Corporation (IFC)	4,041	4,041,000	4,041	4,041,000		USD
2	African Trade Insurance Agency	292	29,200,000	292	29,200,000	14	USD
	African Development Bank paid-up shares	6,394	63,940,000	6,394	63,940,000	1.396	SDR
3	African Development Bank callable shares	86,835	868,350,000	86,835	868,350,000	1.396	SDR
	PTA Bank, Harare (Eastern Southern African Trade & Development.)	1,068	24,208,386	1,068	24,208,386		USD
4		15,829	158,290,000	21,061	210,610,000	18.37	USD
5	Shelter Afrique (Class A)						
6	International Bank for Reconstruction & Development Washington DC	2,711	327,041,485	2,711	327,041,485		USD
7	Multilateral Investment Guarantee Agency	303	3,279,687	303	3,279,687		USD
8	East African Development Bank	3,800	51,300,000	3,800	51,300,000	27.03	USD
9	African Export-Import Bank	1,333	5,960,000	1,333	5,960,000		USD
10	African Reinsurance Corporation	25,800	2,580,000	25,800	2,580,000		USD
11	African 50	47,704	17,161,143	47,704	17,161,143		USD
12	ZEP-RE (PTA Reinsurance Company)	498,687	498,687	498,687	498,687.00		USD