



**REPUBLIC OF KENYA
THE NATIONAL TREASURY AND PLANNING**

PUBLIC NOTICE

**PROPOSED DEBT POLICY AND BORROWING FRAMEWORK:
INVITATION FOR COMMENTS**

Section 64 (1) of the Public Finance Management Act (PFMA) 2012 requires that the Cabinet Secretary/National Treasury and Planning develop the policy and financial framework in accordance with Constitutional principles within which the Public Debt Management Office operates.

The National Treasury has prepared a draft *Debt Policy and Borrowing Framework* to guide and coordinate decisions on debt management, contracting of debt, and providing guarantees. The policy is aligned to the Constitution, Public Finance Management Act (PFMA) and Regulations as well as other relevant public finance management policies.

The National Treasury and Planning invites the public to submit comments on the proposed Debt Policy and Borrowing Framework.

The comments may be forwarded to the Principal Secretary, National Treasury, P.O. Box 3007-00100, Nairobi; written memoranda should be delivered to the office of the Principal Secretary, National Treasury Building, Nairobi; or emailed to ps@treasury.go.ke on or before 22 November 2019 at 5.00 P.M.

A handwritten signature in black ink, appearing to read 'Ukur Yatani', is written over a large, stylized signature line that forms a wide, horizontal oval shape.

**HON. (AMB.) UKUR YATANI
AG. CABINET SECRETARY, NATIONAL TREASURY & PLANNING**