



REPUBLIC OF KENYA

THE NATIONAL TREASURY & PLANNING

FINANCIAL SECTOR SUPPORT PROJECT

CONSULTANCY FOR A REGULATORY IMPACT ASSESSMENT ON THE DEPOSIT-TAKING SACCO SOCIETIES' LEGAL, REGULATORY AND OPERATIONAL ENVIRONMENT

REQUEST FOR EXPRESSIONS OF INTEREST (CONSULTING SERVICES – FIRMS SELECTION)

FSSP/PIU/SASRA/36/2018-19

Credit No: 5627 KE
Project ID No: P 151816

1. The Government of Kenya (GoK) has received financing from the World Bank towards the cost of the Financial Sector Support Project (FSSP) whose overall development objective is to strengthen the legal, regulatory and institutional environment for improved financial stability, access to and provision of, affordable and long term financing. It is intended that part of the proceeds of this credit be applied to eligible payments under the contracts for a Regulatory Impact Assessment on the Deposit-Taking Sacco Societies' Legal, Regulatory and Operational Environment to be implemented over a period of fifteen (15) months.
2. **Objective of the Assignment**
To obtain objective evaluation of the benefits, costs and challenges associated with implementation of the Sacco Societies Act 2008 and the Regulations thereunder and other legislations and policies directly affecting the Sacco business; and propose appropriate policy and regulatory interventions.
3. **Scope of the Work**
The scope of work of the assignment will cover, but is not limited to, the tasks described below:
 - Undertake an impact assessment on the DTS Subsector prior to and post enactment of the SACCO Societies Act 2008;
 - Assessment of the current state of the deposit taking Sacco market and wider deposit taking market in Kenya and existing legal/regulatory and taxation landscape;
 - Evaluation of the existing challenges/problems affecting the deposit and non-deposit taking Saccos and their root causes;
 - Undertake a comparative analysis of the current state of the deposit taking SACCO in relation to other deposit taking entities in Kenya, and between SASRA and Credit Union/SACCO regulators in other / similar jurisdictions with a view to identifying best practices and laying a road map / recommendations towards bridging any identified gaps. This would include review of the policy, legal and regulatory framework etc.
 - Identify the full range of feasible solutions / options including regulatory and non-regulatory; Analysis of the benefits, costs and risks associated with each of the options; Impact analysis of the options;
 - Proposed implementation roadmap of the recommendations thereof;
 - Recommend an appropriate monitoring and evaluation framework
4. The National Treasury (the Client), through its Project Implementation Unit (PIU), now invites **eligible consulting firms “Consultants”** to express their interest in providing this service. Interested Consultants should provide information demonstrating that they have the required qualifications and relevant experience to perform the Service for a similar institution. The shortlisting criteria are: (a) 10 years' general consultancy experience; (b) 5 years' consultancy experience in Economic Policy, Regulations, Development Studies, Finance, Law, or other relevant field; (c) Relevant job assignments undertaken in the last five years; (d) Experience in developing/emerging markets

5. The attention of interested Consultants is drawn to paragraph 1.9 of the World Bank's Guidelines: *Selection and Employment of Consultants* [under IBRD Loans and IDA Credits & Grants] by World Bank Borrowers published in *January 2011* and revised in *July 2014* ("Consultant Guidelines"), setting forth the World Bank's policy on conflict of interest.
6. Consultants may associate with other firms in the form of a joint venture or a sub-consultancy to enhance their qualifications.
7. A Consultant will be selected in accordance with Consultant Qualification Selection (CQS) method set out in the Consultants Guidelines.
8. Further information can be obtained at the address below during office hours i.e. 0900 to 1700 hrs.
9. **Expressions of Interest** must be delivered in a written form in plain sealed envelopes with consultancy **reference and name clearly marked on top** in person, by mail or by email to the address shown below or placed in the tender box at our offices on the 7th floor, Anniversary Towers, North Tower.

Postal Address:

Project Implementation Unit
Attention: Procurement Specialist
P.O Box 21190 –00100
Nairobi, Kenya.

Telephone No: +254-20-2210271/4

Physical Address:

Project Implementation Unit
Attention: Procurement Specialist
7th Floor, Anniversary Towers, North Tower.
Building No.19 Monrovia Street/University Way
Nairobi, Kenya.

E-mail: procurement.fssp@piu.go.ke;

10. **Deadline for submission of Expressions of Interest is Tuesday 2nd October, 2018 at 1600 hours Kenyan local time.**

PROCUREMENT SPECIALIST
FOR: PRINCIPAL SECRETARY/NATIONAL TREASURY