



REPUBLIC OF KENYA

THE NATIONAL TREASURY & PLANNING

FINANCIAL SECTOR SUPPORT PROJECT

ADVISOR TO THE PUBLIC DEBT MANAGEMENT OFFICE

REQUEST FOR EXPRESSIONS OF INTEREST (INDIVIDUAL CONSULTANT)

FSSP/PIU/NT/32/2018-19

Credit No: 5627 KE
Project ID No: P 151816

1. The Government of Kenya (GoK) has received financing from the World Bank towards the cost of the Financial Sector Support Project (FSSP) whose overall development objective is to strengthen the legal, regulatory and institutional environment for improved financial stability, access to and provision of, affordable and long term financing. It is intended that part of the proceeds of this credit be applied to eligible payments under the contracts for the Advisor to the Public Debt Management Office to be implemented over a period of eight (8) months.
2. **Objective of the Assignment**
The objective of this assignment is to provide technical advisory services to the Public Debt Management Office (PDMO), to review the current distribution of functions among the three departments of the PDMO and their execution against international best practice, and recommend to the National Treasury on the transformative path to improve institutional form and operational efficiency.
3. **Scope of the Work**
The scope of work of the assignment will cover, but is not limited to, the tasks described below:
 - Review of institutional (including functional) distribution, planning, operational and managerial framework of the PDMO in line with the mandate as stipulated in the PFM Act and international best practice;
 - Implementation of on-going alignment and separation of roles, risk mitigation and intended key reforms in the PDMO;
 - Timely reporting of donor funds disbursement to update debt database, recording and dissemination of debt information to support a more proactive investor relations function.
4. The National Treasury (the Client) through its Project Implementation Unit (PIU) now invites **eligible individual consultants** to express their interest in providing the services. Interested **Consultants** should provide information demonstrating that they have the required qualifications and relevant experience to perform the services. Consultants should provide their most recent profiles showing their experience, qualifications, capabilities, references and details of experience especially in the area of their expertise, etc. The consultant should have an excellent understanding of financial sector reform issues, with specific emphasis on debt management, debt issuance and debt restructuring. He/she shall possess a drive for results and an ability to bring stakeholders together in a collaborative manner. He/she shall possess knowledge of both theoretical and practical aspects of Debt Management and Debt Markets; have proven experience in people management, strategic planning, risk management and have a good knowledge of Kenya's financial sector regulations. Demonstrate knowledge in the conduct of Treasury operations to ensure alignment and achievement of international best practice. The shortlisting criteria are; (a) Minimum Bachelor's degree in economics, finance, accounting or a related field and a Master's degree in Economics or in Economic policy or Public Finance, a certificate in Project Management will be an added advantage; (b) Minimum 15 years' experience in a related Government institution within a similar jurisdiction or a multilateral agency; (c) 10 years' hands on experience advising on public debt issuance, debt structuring and debt management; (d) Working knowledge of the commonwealth debt recording and management system and capital markets operations including risk pricing of sovereign securities; (e) Experience working in the developing countries will be preferred, and specifically in the following areas: Donor funds absorption and aid effectiveness, Experience in public debt management and in developing

and implementing liability management operations, Debt sustainability analysis (g) Skills required: Fluency in English both spoken and written, High interpersonal and communication skills with strong capability to provide capacity building, Advanced computer skills, Loans negotiation skills, Financial modelling.

5. The expression of interest is also open to interested firms who may wish to propose individual consultants. In such cases, only the experience and qualifications of the individuals proposed shall be taken into account in the selection process and not the firm's corporate experience.
6. The attention of interested Consultants is drawn to paragraph 1.9 of the World Bank's Guidelines: *Selection and Employment of Consultants* [under IBRD Loans and IDA Credits & Grants] by World Bank Borrowers published in *January 2011* and revised in *July 2014* ("Consultant Guidelines"), setting forth the World Bank's policy on conflict of interest.
7. Interested **eligible individuals** may obtain further information at the address given below during office hours **between 0900 to 1700 hours**, Monday – Friday inclusive, exclusive of public holidays, before the deadline for the submission of Expressions of Interest.
8. A Consultant will be selected in accordance with Selection of Individual Consultant method set out in the Consultants Guidelines.
9. **Expressions of Interest** must be delivered in a written form in plain sealed envelopes with consultancy **reference and name clearly marked on top** in person, by mail or by email to the address shown below or placed in the tender box at our offices on the 7th floor, Anniversary Towers, North Tower.

Postal Address:

Project Implementation Unit
Attention: Procurement Specialist
P.O Box 21190 –00100
Nairobi, Kenya.

Telephone No: +254-20-2210271/4

Physical Address:

Project Implementation Unit
Attention: Procurement Specialist
7th Floor, Anniversary Towers, North Tower.
Building No.19 Monrovia Street/University Way
Nairobi, Kenya.

E-mail: procurement.fssp@piu.go.ke;

10. **Deadline for submission of Expressions of Interest is Tuesday 2nd October, 2018 at 1600 hours Kenyan local time.**

PROCUREMENT SPECIALIST
FOR: PRINCIPAL SECRETARY/NATIONAL TREASURY