



REPUBLIC OF KENYA

## THE NATIONAL TREASURY & PLANNING

### FINANCIAL SECTOR SUPPORT PROJECT

#### CONSULTANCY SERVICES FOR SUPERVISION OF THE IMPLEMENTATION OF A NEW CENTRAL SECURITIES DEPOSITORY (CSD) SYSTEM FOR THE CENTRAL BANK OF KENYA

#### REQUEST FOR EXPRESSIONS OF INTEREST (CONSULTING SERVICES – FIRMS SELECTION)

FSSP/PIU/CBK/39/2018-19

Credit No: 5627 KE  
Project ID No: P 151816

1. The Government of Kenya (GoK) has received financing from the World Bank towards the cost of the Financial Sector Support Project (FSSP) whose overall development objective is to strengthen the legal, regulatory and institutional environment for improved financial stability, access to and provision of, affordable and long term financing. It is intended that part of the proceeds of this credit be applied to eligible payments under the contracts for consultancy services for supervision of the implementation of a new Central Securities Depository (CSD) system for the Central Bank of Kenya to be implemented over a period of twelve (12) months.

#### 2. Objective of the Assignment

The overall objective of the consultancy is to assist the Central Bank of Kenya in the procurement and implementation of a CSD system. Specifically, the assignment will include evaluating bids received on the Request for Proposal (RFP) document for the CSD Project procurement, evaluating the quality of the progress achieved, and supervising the implementation process of the new CSD Project from functional, technical and policy perspectives.

#### 3. Scope of the Work

The scope of work of the assignment will cover, but is not limited to, the tasks described below:

- Support Evaluation of the bids received, CSD Vendor Selection and Contract Negotiation Activities;
- Project Implementation Support Activities;
- Assistance in formulation of New CSD Policies, Rules and Regulations;
- Provide training workshops mainly focusing on the new CSD system implementation in Kenya.

4. The National Treasury (the Client), through its Project Implementation Unit (PIU), now invites **eligible consulting firms (“Consultants”)** to express their interest in providing this service. Interested Consultants should provide information demonstrating that they have the required qualifications and relevant experience to perform the Service. The consulting firm and its consultants should have extensive experience in the financial market services sector. This should include in-house capability in providing consultancy experience in the fields of securities markets (primary and secondary); post-trade infrastructure development; and implementation of CSDs, Securities Settlement Systems (SSSs) and Large Value Payment Systems (LVPSs), risk and collateral management. The shortlisting criteria are; (a) Consultancy experience, (b) Relevant job assignment undertaken in the last five years in the fields of securities, collaterals and financial market and post-trade infrastructures in general, (c) Experience in developing/emerging markets.

5. The attention of interested Consultants is drawn to paragraph 1.9 of the World Bank’s Guidelines: *Selection and Employment of Consultants* [under IBRD Loans and IDA Credits & Grants] by World Bank Borrowers published in *January 2011* and revised in *July 2014* (“Consultant Guidelines”), setting forth the World Bank’s policy on conflict of interest.

6. Consultants may associate with other firms in the form of a joint venture or a sub- consultancy to enhance their qualifications.
7. A Consultant will be selected in accordance with Consultant Qualification Selection (CQS) method set out in the Consultants Guidelines.
8. Further information can be obtained at the address below during office hours i.e. 0900 to 1700 hrs.
9. **Expressions of Interest** must be delivered in a written form in plain sealed envelopes with consultancy **reference and name clearly marked on top** in person, by mail or by email to the address shown below or placed in the tender box at our offices on the 7<sup>th</sup> floor, Anniversary Towers, North Tower.

**Postal Address:**

Project Implementation Unit  
Attention: Procurement Specialist  
P.O Box 21190 –00100  
Nairobi, Kenya.

Telephone No: +254-20-2210271/4

**Physical Address:**

Project Implementation Unit  
Attention: Procurement Specialist  
7<sup>th</sup> Floor, Anniversary Towers, North Tower.  
Building No.19 Monrovia Street/University Way  
Nairobi, Kenya.

E-mail: [procurement.fssp@piu.go.ke](mailto:procurement.fssp@piu.go.ke);

10. **Deadline for submission of Expressions of Interest is 17<sup>th</sup> May, 2019 at 1100 hours Kenyan local time.**

**PROCUREMENT SPECIALIST**  
**FOR: PRINCIPAL SECRETARY**