



REPUBLIC OF KENYA
THE NATIONAL TREASURY & PLANNING

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Ref: TNT/014/2018 – 2019 Part "I" (9)

THE NATIONAL TREASURY
P O BOX 30007 – 00100
NAIROBI

7th September, 2018

TO ALL BIDDERS

RE: PROVISION OF TRANSACTION ADVISORY SERVICES ON MERGER OF INDUSTRIAL AND COMMERCIAL DEVELOPMENT CORPORATION, IDB CAPITAL LIMITED AND TOURISM FINANCE CORPORATION
TENDER NO. TNT/014/2018-2019
ADDENDUM I

The National Treasury has issued the following addendum to the tender for provision of transaction advisory services on merger of Industrial and Commercial Development Corporation, IDB Capital Limited and Tourism Finance Corporation

No.	Clarification/Information Required	Comments by National Treasury
1.	Kindly note the following amendments in the Terms of Reference	7 (d): To undertake valuation of minority shareholders' shares in IDB Capital to be transferred to KDB and to recommend the amount payable to each of the IDB Capital's minority shareholders. 10 (d): Draft and final IDB Capital shares valuation report at the end of fourteen (14) weeks and sixteen (16) weeks, respectively.
2.	Road map	See the attached

The other terms and conditions remain the same.


HEAD, SUPPLY CHAIN MANAGEMENT SERVICES
FOR: PRINCIPAL SECRETARY / NATIONAL TREASURY

