

REPUBLIC OF KENYA



THE NATIONAL TREASURY AND PLANNING

PUBLIC NOTICE

THE DRAFT FINANCIAL MARKETS CONDUCT BILL, 2018

The Government recognizes that a competitive and well-functioning retail and financial sector is vital to the economy. In this regard, the National Treasury has reviewed the challenges in the consumer credit and market conduct and has developed a draft Financial Markets Conduct Bill, 2018. The draft Bill aims at creating an effective financial consumer protection, make credit more accessible and at the same time supports financial innovation and competition.

The Bill provides for uniform practices and standards in relation to the supervision and conduct of providers of retail financial services based on international best practice.

In order to ensure wide consultation and public participation as stipulated in the Constitution of Kenya, 2010, the National Treasury invites institutions, organizations and individuals to submit their comments on the draft Bill to the undersigned or through the e-mail: ps@treasury.go.ke by **5th June, 2018** to facilitate the review and finalisation of the Bill.

The Bill has been hosted for public access on the National Treasury website (www.treasury.go.ke).

DR. KAMAU THUGGE, CBS

PRINCIPAL SECRETARY/THE NATIONAL TREASURY