

7th December 2015

Technical Assistance in the preparation of Individual and Consolidated Financial Statements for County Government Public Entities for the Financial Year 2014/2015

Closing Remarks

Your Expectations were clear and in line with the theme of this workshop

- ❖ Need for clean audit reports
- ❖ Accurate and reliable financial statements for County Governments
- ❖ Transfer of assets from the devolved units to the County Governments
- ❖ Quality financial statements
- ❖ Reduced audit queries
- ❖ How to capture revenue/ receipts in IFMIS
- ❖ Performing auto-bank reconciliation in IFMIS
- ❖ Extraction of reports from IFMIS

The timetable was tailored to meet your expectations....

Key topics covered included:

- ❖ Top 10 Quality Review issues in FY2014/2015
- ❖ Areas of improvement in the audit process noted by KENAO
- ❖ Introduction to the Accounts Receivables Module (AR Module)-
- ❖ Introduction to the Cash Management Module
- ❖ General Ledger
- ❖ Status of Transfer of assets to Devolved Units
- ❖ FiRe Award Evaluation

Next Steps

We are currently undertaking **phase 2** of the assignment, the key focus being on supporting the County Government entities during the audit process and cleaning up the reports.

This phase of the assignment will run till end of December, 2015 with the following key activities being undertaken;

Drafting and circulation of quality review/management letters to the Counties – By 30th November, 2015

Preparation of revised Consolidated Financial Statements for County Governments – By 22nd December, 2015

Undertaking a lessons learnt workshop – 7th to 11th December, 2015

Thank You!