

REMARKS BY MR. HENRY ROTICH, CABINET SECRETARY/NATIONAL TREASURY DURING THE SIGNING OF THE FINANCING AGREEMENT WITH THE GOVERNMENT OF CHINA HELD ON 29TH NOVEMBER, 2016

H.E. Lie Xianfa

Ambassador of China to Kenya

Members of the Chinese Delegation

Government Officials Present

Distinguished Ladies and Gentlemen

Let me welcome Your Excellency and your delegation, and Leaders from the Eastern region who are the beneficiaries of this project to this signing ceremony. The Credit Agreement we are signing today is for upgrading Kibwezi-Mutomo-Kitui highway as phase I. Kitui-Mwingi-Kanduya Phase II and Kanduya-Tseikuu-Usueni Phase III of the road projects within the Eastern Region of our Republic will be signed upon completion of the financing agreement.

The Government is committed to ensure that construction of this road is done to transform the counties of Makueni, Kitui, and eventually link to the Garissa-Moyale corridor in order to exploit the growth and development of Kenya.

Let me emphasize that the signing of the Phase I today will commence the construction process at a total cost of Ksh 23 billion and financing agreements for subsequent phases will be signed in due course.

Phase I is 192 km, Phase II, 167 km and Phase III is 113 km, total of 472 km.

We thank the government of China for the continued support to our development agenda which today on accumulated basis amounts Ksh 539 billion, making China our largest bilateral development partner.

Thank you.