

STATEMENT BY MR. HENRY ROTICH, EGH, CABINET SECRETARY, NATIONAL TREASURY DURING THE SECOND HIGH LEVEL MEETING (HLM2) OF THE GLOBAL PARTNERSHIP FOR EFFECTIVE DEVELOPMENT COOPERATION (GPEDC) BREAKFAST MEETING WITH THE BUSINESS SECTOR AND FOUNDATIONS ON ‘PARTNERING FOR SUCCESSFUL HLM2’ HELD ON 27TH SEPTEMBER 2016 AT THE HOTEL INTERCONTINENTAL NAIROBI

**Chief Executive Officers, Business Sector
Chief Executive Officers, Foundation
Distinguished guests
Ladies and Gentlemen**

1. Let me warmly welcome you to this breakfast meeting and thank you very much for sparing time to attend. As you may be aware, Kenya will host the Second High Level Meeting (HLM2) of the Global Partnership for Effective Development Cooperation (GPEDC) from 28th November-1st December 2016 at the Kenyatta International Convention Centre. The meeting will consist of two days of preparatory meetings on 28th and 29th November 2016 and two days of the High Level Segment on 30th November and 1st December 2016. The main objective of today’s meeting is to discuss how “we can partner for a successful Second High level meeting of the Global Partnership”. We will be shortly taken through “what the Global Partnership for Effective Development Cooperation is” and update on the preparations.

2. It is important to note that the Second High Level meeting of the GPEDC will happen after the world leaders adopted in 2015 the 2030 Agenda and the Sustainable Development Goals (SDGs). The SDGs inspire

us for their human-rights based, universal and transformative approach to development. They provide the overarching framework for us to renew our commitment to eradicate poverty and fast-track inclusive and sustainable development, including urgent action on climate change.

3. The Addis Ababa Action Agenda on Third Financing for Development also adopted in 2015 incorporates the means of implementation in which it is acknowledged that the new agenda requires—*inter alia*—effective development cooperation and inclusive multi-stakeholder partnerships. The Global Partnership for Effective Development Cooperation is fully aligned with this intent as expressed through SDG 17: Partnerships for the Goals.

4. **Ladies and Gentlemen**, Domestic and international private sector actors are therefore expected to play significant roles in the realization of the 2030 Agenda for Sustainable Development and Addis Ababa Action Agenda. As Government, we are committed to creating an enabling environment for multi-stakeholder engagements and partnerships for the implementation of the SDGs through which the private sector can engage in effective development cooperation.

5. We recognize that, achievement of the ambitious 2030 Agenda for Sustainable Development requires diverse sources of finance apart from domestic resources and Official Development Assistance (ODA). There is therefore, a need to scale up the existing efforts and creation of new partnerships that enable the private sector to effectively drive economic growth, create jobs and reduce poverty. Further, we need to leverage on the diversity of the private sector's creativity, finance, expertise and innovation that will go a long way in addressing complex and persistent global development challenges while also offering promising commercial opportunities for businesses.

6. **Ladies and Gentlemen;-** To respond to the demand for resources required to implement the 2030 Agenda and the SDGs, we are moving away from traditional forms of financing to new models of Public-Private Partnership investment and action that aims to deliver sustainable, scalable and predictable development solutions. Agreeably, this is not only to address the financing gaps but also strategically unlocks, leverages, and catalyzes private capital flows and domestic resources. We therefore urge more Private Sector entities to participate in public-private cooperation dialogue and frameworks.

7. To those of us who have been following the development effectiveness agenda, you will recall that, at the 2011 Busan High Level Forum, public and private sector representatives agreed to pursue principles of sustainability, transparency, accountability for results, consultation and inclusive dialogue as guidelines for the public-private engagement in development. Continued pursuit of these principles creates conducive environments that will attract more actors in the development Agenda.

8. As a Government, we recognize that the private sector can only operate optimally in competitive business environment where sound regulatory frameworks that minimize barriers to markets and trade exist. We therefore need to continually pursue mutual initiatives that create enabling environment including: supporting multi-stakeholder dialogue spaces aimed at deepening cooperation; encouraging private sector participation in coming up with relevant policies and Bills; concretizing actions; aligning to national development plans and the Sustainable Development Goals; and encouraging transparent and accountable financial reporting of public funds transferred to the private sector and vice versa.

9. **Ladies and Gentlemen;** Strategic engagements and partnerships among multiple stakeholders will go a long way in enabling Africa achieve rapid transformation and economic growth as envisioned in the Africa Agenda 2063. We therefore urge the private sector to seize trade and investment opportunities presented by the fast-rising entrepreneurial spirit, information technology breakthroughs, rising middle class and the youth bulge in order to contribute to the development trajectory of Africa in a steady and timely manner.

10. We therefore call upon the private sector to actively participate in economic growth and development of Africa by supporting initiatives such as capacity building; knowledge and skills sharing; development of innovative models of financing; marketing & investments; providing solutions for unlocking capital to finance energy and infrastructure; reporting on performance to increase transparency, among others.

11. The forth coming Second High level meeting is therefore organized around seven plenary sessions. I will highlight only three: Fourth Plenary Session on “*Business Sector’s Contribution to Sustainable Development* “; Plenary Five which Kenya is championing, as a flagship topic, on “*Economic Empowerment of Women and Youth*” and Seventh Plenary on “*From Global goals to action: Unleashing the power of partnerships*”. Therefore, which is relevant to the main objective of today’s meeting, which is “*Partnering for successful Second High Level Meeting (HLM2) of the Global Partnership for Effective Development Cooperation (GPEDC)*”. **We urge you to actively:-**

- i) Participate in the Fourth Plenary Session on 30th November 2016 which is on “Business Sector’s Contribution to Sustainable Development”. The development of the Concept Note is being led by the International Chamber of Commerce, but given that the meeting is happening in Nairobi, it is critical that

you participate. We also urge you also to actively participate in plenary seven: *“From Global goals to action: Unleashing the power of partnerships”*.

- ii) Participate in the “Business Sector Forum” and Philanthropy Forum being considered to take place on 29th November 2016 at the KICC. Their organization is led by International Chamber of Commerce and Global Network of Foundations Working for Development (NetFWD) respectively.
- iii) Participate in the Marketplace/Exhibitions whose call for application has been made and the deadline for application is 30th September 2016. Refer to the Treasury website for more details on how to apply.
- iv) Request for support to sponsor active participation of “Women and Youth” during the Second High level Meeting and also support them to exhibit during the meeting.
- v) Partner with Government in the preparations of the plenary session on “Women and Youth” including the side events and support some activities.
- vi) Partner with government on some activities where we have gaps in financing especially on communication (Billboard adverts, branding, participants’ package, advertisements in electronic media etc”)
- vii) Propose and sponsor speakers/moderators (local/international) to this high level meeting, especially for Plenary Four, Five and Seven.

12. Finally, on behalf of the Government of Kenya let me once more take this opportunity to invite you to the HLM2 of the GPEDC in November 2016 and also to thank you for attending today's meeting.

Thank you!

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