

**SPEECH BY Mr. HENRY ROTICH, THE CABINET SECRETARY, THE NATIONAL TREASURY  
DURING OFFICIAL OPENING OF CADFUND EAST AFRICA REGIONAL OFFICE ON 22<sup>ND</sup>  
SEPTEMBER, 2016 AT CROWNE PLAZA HOTEL**

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**Mr. Chi Jianxin, Chairman of China –Africa Development Fund,  
Distinguished Guests, Ladies and Gentlemen.**

1. **I am happy to participate** in this auspicious occasion of the historic opening of the China–Africa Development Fund (CADFund) Representative Office in Nairobi. On behalf of the Government of Kenya, I wish to thank the CADFund for choosing Kenya to host the representative office which will also serve our neighboring countries. This is a true reflection of the confidence that the Fund has in our country and a further demonstration of the strong bilateral relations between Kenya and China.

2. **I note that** the aim of CADFund is to promote economic cooperation between China and Africa and advance Africa's economic development by investing directly in Chinese enterprises which have set up operations in Africa or plan to invest in Africa. This is indeed a welcomed move and will in no doubt promote economic development of our country and further strengthen the relations between Kenya and China.

3. **Ladies and Gentlemen**, the establishment of a Regional Representative Office which we have witnessed today will also promote trade and business and build stronger ties between the Government of Kenya and CADFund. This will in particular ensure Chinese investments in Kenya and in the East African Community. This will support sustainable economic development of Kenya and the reinforcement of the mutually beneficial cooperation between Kenya and China.

4. **I am happy to note** that following the signing of a Host Country Agreement between the Government and the CADFund in June 2015, the CADFund will enjoy all privileges and benefits that are commensurate to international organizations in Kenya. The Office will serve as gateway for Chinese investments in Kenya and the neighboring East African Countries.

5. **I further note** in Kenya, CADFund has invested in the StarTimes African Digital TV Project which runs business in eleven major towns in Kenya with 370 staff and 170,000 subscribers in the entire country. In addition, CADFund has shown willingness to support projects such as Tana River Hydropower Development Project, Mui Basin Coal Power Project and Diatomite Project.

6. **Ladies and Gentlemen**, the Government shall continue to examine economic policies to ensure that we encourage growth of new businesses seeking to build efforts to improve business environment. In this regard, we encourage more Chinese firms to invest in the country which is fast growing into a middle income country.

7. **And indeed**, in line with our Vision 2030 and the Jubilee Manifesto, the Government of Kenya (GOK), has made infrastructure development and public service provision through *Public Private Partnerships (PPP)* a priority mechanism that can help it address its major infrastructure funding gap while achieving its benefits of successful PPP investments.

8. **Ladies and Gentlemen**, following the coming into force of the PPP Act in 2013, it is my pleasure to report that Kenya's PPP program has emerged from the initial stages of building and strengthening the regulatory and institutional framework, and has now moved on to the actual implementation of an ambitious project pipeline, spread across various sectors. In this regard, we welcome CADFund's interest and support in PPP investment opportunities in the areas of Social Housing, Energy, Infrastructure and other sectors.

9. **As a Government**, we support this initiative and look forward to mutual and beneficial cooperation with CADfund towards attainment of our economic development agenda.

I thank you for your kind attention. -----oOo-----