

TALKING NOTES FOR THE CABINET SECRETARY/NATIONAL TREASURY, DURING THE SIGNING CEREMONY WITH KUWAIT DELEGATION FOR MODOGASHE – WAJIR ROAD ON 15TH MAY 2018 AT 3.00 PM IN THE TREASURY BUILDING: 14TH FLOOR CONFERENCE ROOM.

1. **Welcome:** Warmly welcome, on behalf of the Government of the Republic of Kenya and the people of Kenya,

Mr.Hamad Al-Omar and
The Deputy Director,
The Kuwait Fund for Economic Development

Mr.Ayad Algharaballi,
Regional Manager of African Countries.

2. **Appreciate:** The team to have taken time to come to Nairobi, Kenya for the signing ceremony.

- Kuwait Fund is one of the leading development partners to Kenya supporting several sectors in our economy since 1970s. Kuwait support has been focused mainly to the physical infrastructure, Health, Energy and Education projects among others.
- The support from Kuwait Fund has mainly been through concessional loans with favourable repayment terms.

3. **Remark:** Kenya has continued to receive from the Kuwait Fund and the other co-financiers from the Middle East countries critical financial support for our development agenda.

4. **Inform:** The Kuwait delegation that the Government highly welcomes the additional support from the Kuwait Government for the proposed new road project whose total cost is approximately US Dollars 120 Million to finance the expansion of Modogashe–Wajir Road Project co- financed as follows: The Kuwait Fund (7,000,000 KD-approximately (USD21Million), Saudi Fund (USD 25,000,000), BADEA (USD 20,000,000),OFID(USD 25,000,000) ,and the Abu Dhabi Fund(USD 15,000,000).

The project is important in not only consolidating further our Development cooperation but also contributing towards government efforts in the improvement of the roads network in the North Eastern part of the Country .

5. **Inform:** The Kuwait delegation that the Government has finalized the 2018/2019 Budget where more focus is on the “**The Big Four Agenda**”: which focuses on food security, affordable housing, manufacturing and affordable healthcare for all. “The Big Four Agenda” main objective is to create jobs, shared prosperity and reducing of poverty levels across the country. We therefore look forward to enhance our Partnership with Kuwait Fund towards the achievement of goals set in the big four agenda.
6. I wish to assure you that the Government is committed to good governance and accountability and that the resources we continue to receive from the Kuwait Fund, The Abu Dhabi ,The BADEA ,The OFID and the Saudi Fund will be utilized for the intended purposes.
7. We appreciate, that you took time to have this project being signed here in Nairobi and look forward to similar signing with the other Arab development partners, BADEA, Saudi Fund, Opec Fund and Abu Dhabi Fund as soon as possible to ensure the early roll out of this important project

Thank you.