CABINET SECRETARY HENRY ROTICH. SPEECH ON OCCASION OF"RINGING THE BELL" TO MARK THE START OF SECONDARY TRADING OF THE SPECIAL LIMITED OFFER M-AKIBA BOND ON 11TH APRIL 2017AT THE NSE

Good Morning Honoured Guests, Ladies and Gentlemen, and members of the Press.

1) On behalf of the Government of Kenya, I heartily welcome and thank you for coming to witness this great day.

2) Today, the ***World's first Mobile-based Government bond*** – M-Akiba, completes a full cycle as I have the honour to "Ring the Bell" here at the NSE to mark the start of the Secondary market in the Special Limited Offer M-AkibaBond.

3) It is 18 days since we embarked on this journey and launchedthis Special Limited Offer Bond on Thursday 23rd March 2017. It marks another milestone in Kenya's journey to fulfil the promise of financial inclusion to her people. From today, we empower "Wanjiku" to also exit the market at will if she decides to.

4) However, I would be remiss if I didn't also remind Kenyans the purpose of M-Akiba:

5) The purpose of M-Akibais:

   - financial inclusion of our people;
   - to encourage a strong savings and investment culture among Kenyans;
   - to ease the path for Kenyans to acquire government bonds;
   - to give Kenyans access to a gold standard investment opportunity that has always been beyond their reach.

The Best Way to Benefit from M-Akiba is to hold it to maturity.

6) Let me emphasise this, for you to derive the maximum benefit as an investor in M-Akiba- hold it to maturity. That way, you get the benefit of a tax exempt revenue stream ***and*** your money back at the end of the investment period.

7) M-Akibais undoubtedly one of the most powerful savings vehicles you will find in Kenya for Kenyans.

If you missed out ….Register for the June Launch!

8) For those of you who missed out on the Special Limited Offer, do not despair. His Excellency the President of the Republic of Kenya will himself launch the Main M-Akiba Bond Program in June 2017 with an offer of ***Kshs 4.85 billion***.

9) Therefore, ***I strongly urge you to register in large numbers between now and June 2017***. This Special Limited Offer achieved its Kshs 150 million target in 13 days!Clearly there is a strong appetite for it among Kenyans.

It is now my honour to:

- **"Ring the Bell" to mark the start of the Secondary Market in this Special Limited Offer M-Akiba bond;and to,**
- **stronglyadvise Kenyans to register in large numbers ahead of His Excellency the President's launch of the Main M-AkibaBond Program in June 2017.**

Save Money, Make Money and Build Kenya!

Thank you All Very Much.

HENRY ROTICH

CABINET SECRETARY -THE NATIONAL TREASURY