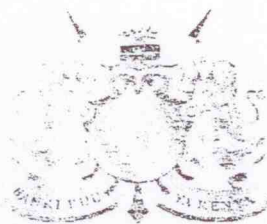


PRINCIPAL SECRETARY
THE NATIONAL TREASURY
11 DEC 2015 *gfd*
RECEIVED
P. O. Box 30007 - 00100, NAIROBI.

BANKI
KUU YA
KENYA



CENTRAL
BANK OF
KENYA

December 11, 2015

Haile Selassie Avenue
P.O. Box 60000-00200 Nairobi, Kenya
Telephone: 2560000, Fax: 340192

The Principal Secretary,
The National Treasury
P O Box 30007-00100
NAIROBI

Dear Sir,

**RE: NET CREDIT TO GOVERNMENT AND NET DOMESTIC FINANCING FOR
FINANCIAL YEARS 2013/14 AND 2014/2015**

We acknowledge receipt of your letter Ref. DMD 4/02 dated 10th December, 2015 addressed to the Governor, Central Bank of Kenya on the subject.

As requested by the National Treasury, we attach certified copies of reports on net credit to Government and net domestic financing position for financial years 2013/2014 and 2014/2015 for your necessary action

Yours faithfully

Handwritten signature of Mwenda K. Marete in black ink.

Mwenda K. Marete
Asst. Director,
Financial Markets

Handwritten signature of Moses M. Muthui in black ink.

Moses M. Muthui
Authorized Signatory

Attachments

	28-Jun-13	31-Jul-13	30-Aug-13	30-Sep-13	31-Oct-13	29-Nov-13	31-Dec-13	31-Jan-14	28-Feb-14	31-Mar-14	30-Apr-14	30-May-14	30-Jun-14	Change from end June 2013
GOVERNMENT DOMESTIC CREDIT 2013/14 (KSH Billion)														
Gross Domestic Credit	996,209	1,023,411	1,060,630	1,108,631	1,112,988	1,108,395	1,128,005	1,139,316	1,163,687	1,171,652	1,161,044	1,178,152	1,226,321	230,113
A. Government Securities	987,490	1,006,303	1,026,213	1,072,806	1,083,358	1,074,860	1,092,142	1,115,187	1,127,842	1,135,868	1,124,690	1,136,602	1,186,028	198,538
1. Treasury Bills (excluding Repo Bills)	245,481	232,595	254,534	282,055	285,996	285,996	280,349	288,920	290,342	278,402	256,172	255,842	278,920	33,440
Banking institutions	166,393	161,945	167,190	180,840	179,000	172,453	172,692	174,648	175,248	160,621	139,849	141,779	164,458	-1,935
Others	79,088	70,651	87,344	101,215	106,996	113,543	107,657	114,272	115,093	117,781	116,322	114,063	114,462	35,374
2. Treasury Bonds	713,120	744,818	742,791	761,862	768,473	759,975	782,904	797,934	809,166	829,132	840,184	852,426	879,329	166,209
Banking institutions	329,803	332,643	330,368	340,739	341,939	341,939	357,238	369,112	378,503	394,766	541,465	407,346	422,767	92,965
Others	383,318	412,175	412,422	421,122	426,534	418,036	425,666	428,822	430,663	434,365	298,719	445,080	456,561	73,244
3. Long term Stocks	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Banking institutions	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Others	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
4. Pre-1997 Government Overdraft	28,889	28,889	28,889	28,889	28,889	28,889	28,889	28,334	28,334	28,334	28,334	28,334	27,779	-1,110
Of which: Repo T/Bills	28,901	28,828	28,828	28,828	28,828	28,828	28,828	28,273	28,273	28,273	28,273	28,273	27,718	-1,183
B. Others:	8,719	17,108	34,417	35,825	29,630	33,534	35,864	24,128	35,845	35,784	36,354	41,551	40,293	31,574
Of which CBK Overdraft to Govt.	6,999	15,488	32,719	34,187	27,980	34,187	34,187	22,474	34,187	34,187	34,187	39,123	37,238	30,239
C. Central Government Deposits	97,370	137,068	145,753	137,467	139,615	98,277	122,507	117,500	117,497	100,418	84,219	73,040	266,233	168,863
of which Sovereign bond proceeds													140,478	28,385
D. Net Domestic Credit	97,370	886,343	914,877	971,164	973,373	1,010,118	1,005,498	1,021,815	1,046,190	1,071,234	1,076,825	1,105,113	960,089	61,249
E. Change in Net Credit (from end June)	898,839	886,343	914,877	971,164	973,373	1,010,118	1,005,498	1,021,815	1,046,190	1,071,234	1,076,825	1,105,113	960,089	61,249
Others	169,776	-12,496	16,038	72,325	74,533	111,278	106,659	122,976	147,351	172,394	177,986	206,273	61,249	

Note
* From end of August 2013 the deposits excludes the county deposits

Prepared by: *Cyrus Mugo*
 Checked by: *Nelson Ruto*
 Approved by: *Charles Koori*



